

as a result of our experience with the dollar-saving programme. No one regrets more than I do the necessity for the interference with normal business routines and business plans which that programme has involved. However, a reassuring aspect of this programme is not merely the co-operation which we have received from business generally but the ability of Canadian industry to adapt itself to the changed situation and to find new materials or new markets where it is necessary to do so. I had expected a measure of this capacity in the case of the larger industrial corporations but what has surprised me is the number of small concerns that have found it possible to market at least some of their products in the United States. This and other developments give encouragement to the view that if all concerned make a whole-hearted effort to achieve the objectives at which the programme of my colleague, the Minister of Reconstruction and Supply, is aimed, we will be able to sell more of our manufactured products, as well as our primary products, south of the border and thus help to attain that better balance in our exchange relations with the U. S. which is imperative.

May I also be permitted to refer to the very big things that are under way in the development of our natural resources. We have all been heartened by the very significant oil discoveries in and around the Leduc field in Alberta and one does not need to give much play to the imagination to visualise the transformation which will be wrought in the economy of Western Canada if further exploratory work and drillings continue the record of success so far achieved.