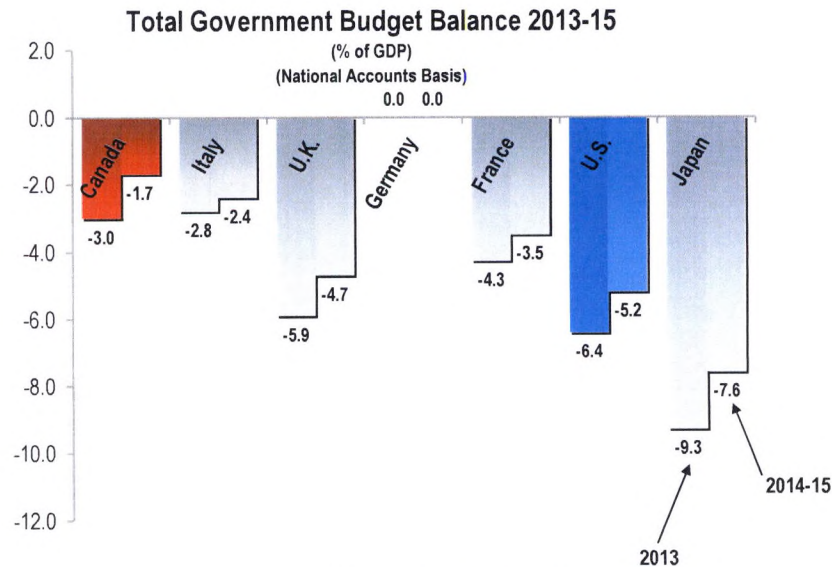




...Leading Most Other G-7 Countries...

- Despite posting a deficit of 3.0% of its GDP in 2013, Canada will still be in a better position than most G-7 countries during the 2014-2015 forecast period with an overall deficit of 1.7% of GDP.



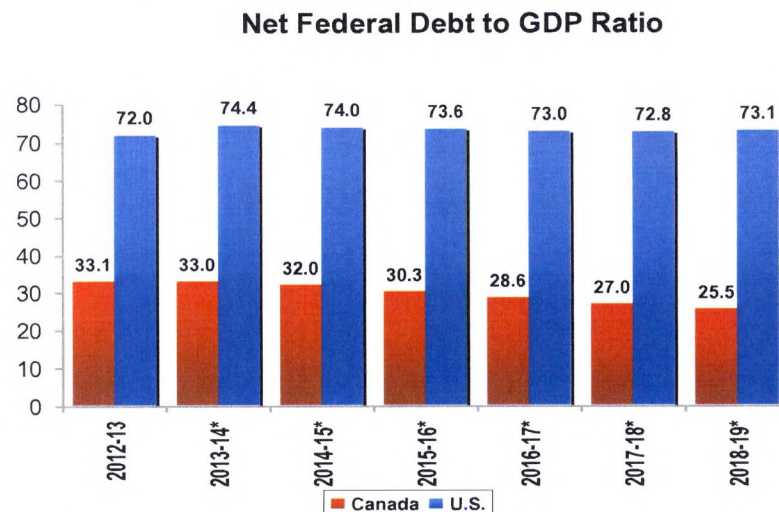
Source: OECD Economic Outlook, No.95, May 2014.

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...a Declining Federal Debt...

- The net federal debt-to-GDP ratio (accumulated deficit) stood at 33.1% in 2012-13, less than half its peak of 68.4% in 1995-96. The debt ratio is expected to fall to 25.5% in 2018-19, in line with its pre-recession level.



* Forecasts for both countries.

Source Canada: The Federal Budget: Finance Canada, February 11, 2014.

Source United States: United States Congressional Budget Office, August 27, 2014.

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