

ARTICLE I

Purpose and definitions

1. The purposes of this Agreement are to promote cooperation, including both enforcement activities and technical assistance initiatives, to promote coordination between the competition authorities of the Parties, to avoid conflicts arising from the application of the Parties' competition laws and to minimize the impact of differences on their respective important interests.

2. For the purposes of this Agreement, the following terms shall have the following definitions:

- (a) "Anticompetitive activity(ies)" means any conduct or transaction that may be subject to penalties or other relief under the competition laws of a Party;
- (b) "Competition authority(ies)" means
 - (i) for Canada, the Commissioner of Competition;
 - (ii) for the United Mexican States, the Federal Competition Commission;
- (c) "Competition law(s)" means
 - (i) for Canada, the *Competition Act*, R.S.C. 1985, c. C-34, except sections 52 through 60 and sections 74.01 through 74.19;
 - (ii) for the United Mexican States, the Federal Law of Economic Competition of December 24, 1992, except for Articles 14 and 15, and the Regulations of the Federal Law of Economic Competition of March 4, 1998, except for Article 8;

as well as any amendments thereto, and such other laws or regulations as the Parties may from time to time agree in writing to be a "competition law" for the purposes of this Agreement; and

- (d) "Enforcement activity(ies)" means any investigation or proceeding conducted by a Party in relation to its competition laws.

3. Any reference in this Agreement to a specific provision in either Party's competition law shall be interpreted as referring to that provision as amended from time to time and to any successor provision thereof. Each Party shall promptly notify the other of any amendments to its competition laws.