environment policies are mutually supportive.

(ii) Investment: They will strive for a successful conclusion of the negotiations on a Multilateral Agreement on Investment (MAI) in the OECD framework, enshrining strong principles on international investment liberalisation and protection.

They agree to promote work on trade and investment within the WTO and to make every effort to create the conditions required for the launching of negotiations on investment in the WTO, which should not prejudice the results of the MAI negotiations.

- (iii) Competition: They will pursue work on the scope for multilateral action in the fields of trade and competition policy with a view to putting the question on the agenda of future WTO proceedings with the objective of possible rule making.
- (iv) Labour standards: They confirm their endorsement of the provisions on core labour standards contained in the WTO Ministerial Declaration adopted at Singapore on 13 December 1996.

## e) Opening new markets

They will co-operate in creating additional trading opportunities, bilaterally and throughout the world in conformity with WTO rules.

They will consult about recent respective initiatives in the area of market access.

They will work toward the conclusion of a multilateral Information Technology Agreement as soon as possible.

In the perspective of the WTO Singapore meeting they will pursue all possibilities for further trade liberalisation.

## f) Intellectual property rights (IPR)

They will: