

KEY SUPPORT PROGRAMS

These include:

- Grants for Industry R&D (GIRD)
 - support to small firms
 - support for joint R&D
- Tax concessions for industrial R&D (150 percent)
- Management and Investment Companies (MIC)
 - subsidized venture capital companies to provide management and financial support
- Australian Industry Development Council
 - the Governments own venture capital firm
- Partnership for Development Program
 - program to attract foreign high tech firms by removing offset requirements for R&D and trade promises
- International Licensing Network Link

CONDITIONS OF ACCESS

There are no specific conditions. The technology transfer agreements and the process are very similar to that in place in Canada, and operate on a commercial basis.

TECHNOLOGICAL OPPORTUNITIES FOR CANADIANS

Australia's strengths lie in technologies for agriculture, food processing, mining and metallurgy, and represent real opportunities. The information technology sector is also very strong in certain niche areas [eg. banking software, data communications, optoelectronics, space communications and integrated services digital networks (ISDN)].

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