

AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE UNION OF SOVIET SOCIALIST REPUBLICS
FOR THE PROMOTION AND RECIPROCAL PROTECTION OF INVESTMENTS

The Government of Canada and the Government of the Union of Soviet Socialist Republics, hereinafter referred to as the "Contracting Parties";

Recognizing that the promotion and the reciprocal protection of investments of investors of one State in the territory of the other State will be conducive to the stimulation of business initiative in both States and to the development of economic cooperation between them;

Have agreed as follows:

ARTICLE I

Definitions

For the purpose of this Agreement:

- (a) the term "territory" means the territory of Canada or the territory of the Union of Soviet Socialist Republics respectively, as well as those maritime areas, including the seabed and subsoil adjacent to the outer limit of the territorial sea of either of the above territories, over which the State concerned exercises, in accordance with international law, sovereign rights for the purpose of exploration and exploitation of the natural resources of such areas;
- (b) the term "investment" means any kind of asset invested either directly, or indirectly through an investor of a third State, by an investor of one Contracting Party in the territory of the other Contracting Party and in particular, though not exclusively, shall include:
 - (i) any movable and immovable property and any related property rights, such as mortgages;
 - (ii) shares, stock, bonds and debentures or any other form of participation in a company, business enterprise or joint venture;