

The three year averages are an attempt to discount for the effects of an anomalous year. The final figure is always somewhat high as it includes the effects of inflation.

Value (constant \$,000) - The value in constant dollars is found by deflating current dollar values. Thus, while the value of raw materials exported to the world went up (in current dollars) over the decade, its value in constant dollars declined. Constant dollars allow a more accurate comparison between various yearly values. It should be noted that different deflators are used both for different countries and for different stages of fabrication in an effort to accurately reflect different rates of inflation.

THE COUNTRIES INCLUDED: USA, Argentina, Brazil, Mexico, Venezuela, UK, France, FRG, Netherlands, Italy, Belgium, Poland, USSR, Romania, Yugoslavia, Nigeria, Zimbabwe, Algeria, Saudi Arabia, India, Australia, Japan, S. Korea, China, Hong Kong, Indonesia, Malaysia, Philippines, Singapore, Thailand.

THE COUNTRY GROUPINGS:

World

EEC (10)

ASEAN (Indonesia, Malaysia, Philippines, Singapore, Thailand)

Commonwealth Caribbean (Jamaica, Barbados, Trinidad and Tobago, Guyana, Grenada, Antigua, St. Kitts.-Nevis, Montserrat, Dominica, St. Vincent, St. Lucia, Belize, Br. Virgin Islands, Bahamas, Bermuda, Anguilla, Turks. Islands, Caicos Islands Cayman Islands)

NICs (Brazil, Mexico, Venezuela, Saudi Arabia, India, S. Korea, ASEAN, Algeria, Nigeria, China, Hong Kong, Argentina)