REPORT #5 88/07/27

## QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

613 - BUFFALO

## UNITED STATES OF AMERICA

## TRACKING: ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER : 1

JAMESTOWN INVESTMENT LUNCHEON.

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POSTPONED DUE TO LACK OF TIME (COMMERCIAL DIVI-SION HAD A PERSONNEL CUT OF 20%, I.E. 1 OFFICER AND 1 SECRETARY). RESULTS: TWO FIRMS WHO HAD ATTENDED OUR BUFFALO INVESTMENT SEMINAR ESTABLISHED OFFICES IN CDA &

A ROCHESTER FIRM STARDED A SMALL METAL MANUFAC-TURING JOINT VENTURE IN FORT ERIE.

QUARTER : 2

QUARTER : 3

DDING BUSINESS WITH CANADA SEMINAR: RDM, NEW YORK NOVEMBER 4, 1987

ATTENDANCE: 62; NO. OF FIRMS: 37; NO. OF SPEAKERS: 9; NET COST: C\$580.21. FREE TRADE WAS A HIT. ONEIDA CUTLERY HAS ONTARIO PLAN AND MAY EXPAND BECAUSE OF FTA.

QUARTER : 4

FOLLOW-UP ON CURRENT INVESTMENT LEADS.

ONE SUCCESS STORY REPORTED: SONITROL SECURITY SYSTEMS (\$1 MILLION) WHICH ESTABLISHED THEIR FIRST CANADIAN FRANCHISE IN MISSISSAUGA.