

Trade update

The 21 Canadian companies that participated at MINING '85 in Birmingham, England in June (see *Canada Weekly*, May 25, 1985) secured almost \$20 million in projected sales at the trade fair. The largest orders were for Africa, Spain, Portugal and the Middle East.

International Trade Minister James Kelleher and Agriculture Minister John Wise have expressed the regret of the Canadian government regarding the United States International Trade Commission's decision to allow the retention of the countervailing duty of 4.4 cents (Cdn) per pound on Canadian exports of live swine to the US market. The two ministers said they are concerned about the impact of the ruling on Canadian hog producers. They did express some satisfaction that the duties on fresh, chilled and frozen pork would be removed.

Toyota Motor Corp., Japan's largest automaker, recently announced that it will set up an assembly plant in Canada to produce 50 000 1.6-litre Corolla-type vehicles a year starting late in 1988. Susumu Yanagisawa, president of Toyota Canada Inc., said the company will announce the size of the investment, the number of jobs to be created and the location this autumn.

Gaco Systems of Brantford, Ontario has been awarded two contracts from International Business Machines Corp. of Armonk, New York. The contracts are for the supply of high-purity water treatment systems in IBM's semi-conductor plant in Bromont, Quebec.

The Canadian International Development Agency (CIDA) has published a new booklet *Canadian Business and the Third World — A Growing Partnership* that outlines the role of Canada's private business sector in developing the economies of countries in the Third World. The publication outlines the activities of CIDA's industrial co-operation program (INC), highlights some of the successes over the five-year life of the program, and gives Canadian businessmen helpful hints on doing business in developing countries.

News briefs

Secretary of State for External Affairs Joe Clark has announced the signing of an agreement between Canada and the European Atomic Energy Community for co-operation in the peaceful uses of nuclear energy. The agreement, which is in the form of an Exchange of Letters, was signed in Brussels on June 21 by Willy de Clercq for the European Communities and by Ambassador Jacques Gignac for Canada.

The Minister for External Relations Monique Vézina recently announced that Canada will contribute \$1 million to support the activities of the International Committee of the Red Cross in Nicaragua, Honduras, Costa Rica and El Salvador. The money will be provided through the Canadian International Development Agency to particularly assist the victims of armed conflict in El Salvador and Nicaragua.

A major oil find in a shallow area of the Beaufort Sea, some 98 kilometres northwest of Tuktoyaktuk, has been confirmed by a group headed by Esso Resources Canada Limited of Calgary, Alberta. Tests on the Nipterk L-19A delineation well showed oil flowing at rates of up to 3 390 barrels a

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day at a depth of 2 088 metres, as well as natural gas at 27 100 cubic metres a day at the same depth. According to Esso spokesman Paul Atkinson, it is one of the biggest finds in the Beaufort. It is the sixth well drilled by Esso and its associates in its 1985 program in the Beaufort.

Olympia and York Developments of Toronto, Ontario has purchased an immediate 49.9 per cent interest that Chevron Corp. of San Francisco held in Gulf Canada, raising Canadian control of the industry, measured by revenues from oil and gas production, to 47 per cent from 44 per cent. Olympia and York has also taken an option to buy the remaining 11 per cent interest Chevron still holds. In a further move it was announced that the Canadian Crown corporation, Petro Canada had reached an agreement with Gulf Canada to purchase Gulf's refining and marketing business in Ontario and Western Canada.

An experimental aviation weather television program designed to serve the aviation community in the Canadian Arctic, began on July 29. The early morning ten-minute program is being broadcast five days a week during the initial one-year test period.

Gas economy champs



A team from the University of Saskatchewan in Regina, broke the North American fuel economy record at the Shell Canada Fuel-a-Thon May 30 at Oakville, Ontario. Their lightweight, three-wheeled vehicle, Westwind IX, averaged only .0948 litres of gasoline per 100 kilometres. University students from across Canada and the United States compete each year to see who can go the furthest on the least amount of gasoline.

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