

The Ogilvie Flour Mills Company, Limited

BALANCE STATEMENT, 31st AUGUST, 1920

ASSETS

Cash	\$ 1,508,505.44
Accounts and Bills Receivable, after making provision for bad and doubtful debts	1,345,268.95
Stocks on hand of Wheat, Flour, Oatmeal, Coarse Grains, Bags and Barrels	435,101.23
Dominion of Canada War Loans and other investments	6,552,978.26
TOTAL ACTIVE ASSETS	9,841,853.88
Investment for Pension Fund	430,049.40
Real Estate, Water Powers and Mill Plants, in Montreal, Fort William, Winnipeg and Medicine Hat; Elevators in Manitoba, Saskatchewan and Alberta; Property in St. John, N.B., and Ottawa; Stable Plant and Office Equipment	5,798,891.70
Goodwill, Trade Marks, Patent Rights, etc.	1.00
	\$16,070,796.10

LIABILITIES

Accounts Payable (including provision for Dominion Government Taxes to date)	\$ 1,877,990.79
Provision for Bond Interest and Dividends to Date	395,250.00
TOTAL CURRENT LIABILITIES	2,273,240.79
Officers' Pension Fund	433,972.77
First Mortgage Bonds	2,350,000.00
Capital Stock—Preferred	\$2,000,000.00
Capital Stock—Common	2,500,000.00
Rest Account	2,500,000.00
Contingent Account	2,500,000.00
Profit and Loss Account	
Amount at Credit 31st August, 1919	\$1,244,516.64
Profits for the year from all sources, including investment Income; and after payment of Bond Interest	\$959,065.90
LESS—Dividends	690,000.00
	\$ 269,065.90
	\$1,513,582.54
	\$11,013,582.54
Approved on behalf of the Board, C. R. HOSMER, H. S. HOLT, Directors.	\$16,070,796.10

To the Shareholders:

We have audited the books of The Ogilvie Flour Mills Company, Limited, at Montreal, Fort William, Winnipeg and Medicine Hat, for the year ending 31st August, 1920, and have obtained all the information and explanations we have required; and we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us and as shown by the books of the Company.

CREAK, CUSHING & HODGSON,
Chartered Accountants.