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Mercantile Summary.

MISS EMMA TRACEY, doing a millinery business at Coaticooke, Que., has round it necessary to assign.

PRIOR to 1898, J. L. Hould, of Gentilly, Que., was a farmer. He then started a small general business, but a reported lack of sobriety, coupled with a lack of experience, has brought about the result usual in such cases, and he has now assigned.

It is now asserted that the London & Port Burwell Electric Road will assuredly be built. The Aymer Express says: "The last and final difficulty is removed that could throw any doubt on the construction of the electric road to Port Burwell and London, and now the undertaking is as sure to go through, as it is possible to be sure of anything in this world. Every municipality along the route has signed the necessary agreement, the last being completed on the 15th.

CLEMENT CHAPPELLE, formerly in business at St. Stanislas, Que., for ten years with a good record, moved to valleyfield in the spring of 1899. He there put up a large block of buildings, which seems to have absorbed all his active means, and made him hard up ever since. Of late some suits have appeared against him, and he has now consented to assign.

We have seen a copy of the Trustees' report in the matter of the Estate of Smith & Duck (John M. Duck), grocers, of Windsor, Ont., insolvents. The liabilities were \$3,492 to some 70 persons in a dozen places, mainly, Windsor, Detroit, London, Hamilton, and Toronto. By the showing of the first and final dividend sheet, the estate has been economically administered, which is not so generally the case in insolvent estates, as it should be. The stock was sold at 60 cents in the dollar, the fixtures at 55 cents, and \$931 was collected from book debts. Altogether the receipts were \$2,693, and the disbursements \$598, out of which \$363 was privileged. Trustees' fees were \$135. The sum left for dividend to creditors was \$2,095, which suffices to pay 60 cents in the dollar on the obligations. James F. Smyth and George Bartlet were the trustees. Under the circumstances, 60 per cent. is a pretty good dividend to be realized on the estate.

ACCORDING to the New Glasgow Chronicle, the Nova Scotia Iron and Coal Company has bonded an immense property in the Strait of Belle Isle, near Labrador for \$200,000. They have a sixty days' option, and their expert is now looking over the land. The present holder of the property is Mr. Sheldon. It comprises about two hundred acres, and is said to contain an immense body of high grade ore. Should the company close the deal, they are to pay Mr. Sheldon \$20,000 a year until the \$200,000 is paid. They are also to pay him royalty on all ore taken out over a certain amount.

THE TORONTO GENERAL TRUSTS CORPORATION

Office and Safe
Deposit Vaults.

59 YONGE STREET, TORONTO.

Capital, \$1,000,000
Reserve Fund \$250,000

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JOHN HOSKIN, K.C., LL.D.

Vice-Presidents:
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J. W. LANGMUIR, Managing Director.
A. D. LANGMUIR, Assistant Manager.
JAMES DAVEY, Secretary.

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For further information see the Corporation's Manual.

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LONDON, ONTARIO

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Reserve Fund 192,000
Assets 2,252,188

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