

sidered the selection of Mr. T. A. Hay as his successor an extremely fortunate one.

The secretary's report dealt with the regulation of the water in the lakes back of the town; sewerage; the advertisement of the iron ore deposits of the county; manufactures, and the prospect of their increase; municipal union with Ashburnham; the need of an earlier mail from the West. Also with a neat little pamphlet, a copy of which is sent us, entitled "Fifty Facts About Peterboro," which should be circulated far and near. After the adoption of the secretary's report, and that of the auditors, a resolution was unanimously carried reiterating the opinion of the body, expressed a year before, that the union of Peterboro' and Ashburnham should be effected without delay. Mr. Dumble alluded to the town deficit, which be placed at \$15,000 or \$20,000 [and Mr. Rose at \$9,000], and objected to the practice of allowing expenditure to exceed revenue. He moved a strongly condemnatory resolution. But after some discussion, when Mr. Mulholland explained the exceptional matters, such as the Smith street bridge, he consented to withdraw the resolution. A motion was carried that each year's ordinary municipal expenditure be kept within the appropriation, and that Council should seek power to issue debentures to meet the accumulated deficiency. Mr. Lech brought up the matter of fire insurance. He said the rates were too high, and thought the business men might combine and form a mutual company. After some discussion the matter was referred to a committee composed of Messrs. H. Phelan, A. G. Gough, and McFarlane Wilson, to report.

The election of officers was proceeded with, and resulted as follows:

President—Robert Fair (re-elected).

Vice-President—Benj. Shortly (re-elected).

Secretary-Treasurer—T. A. Hay (re-elected).

OWEN SOUND BOARD OF TRADE.

Some thirty members, or more, were present at the annual meeting of the Owen Sound Board of Trade, held in that town, on Monday, 19th February. The president, Mr. McLaughlan, took the chair and delivered the annual address. This dwelt upon the healthfulness of the town; the need of good roads; the prospect of Grand Trunk Railway connection; harbor improvement, for which the promised work has not been completed. It advocated a two cent rate of letter postage, and regretted the quietude of manufactures, and the low prices of farm produce.

The report of the secretary, Mr. Rutherford, showed the membership of the board to be 51. The arrivals of steam and sail craft for 1893 were 531 of 372,000 tons, as compared with 489 of 329,000 tons in 1892. The bulk of grain received was 2,087,000 bushels, against 2,398,000 bushels in 1892, but a large increase over 1891. Merchandise, too, showed an increase over 1892. Of lumber, the local shipments by vessel and rail amount to full seven and a half million feet, largely pine and hardwood. The Customs returns show a decided increase of duties paid, while the exports, of the value of \$447,852, include peas, apples, hay, wheat and oats. The report was adopted.

When the time came for the election of officers, Mr. Matthew Kennedy was chosen president without any opposition whatever. For the vice-presidency there were five nominees, Messrs. Kough, Allen, Lloyd, Wright and Wightman; Mr. Lloyd was declared elected. For the secretaryship, Mr. Jas. H. Rutherford

was re-elected by acclamation. The selection of the council occupied much time, there being twenty-three nominations. [The result of the vote was declared to be as follows: James McLaughlan, S. J. Parker, R. Wightman, J. Wright, J. W. Maitland, W. Kough, J. W. Redfern, E. W. Waud, C. Eaton, W. Brown. The following members were nominated a board of arbitrators by Mayor McLaughlan and accepted by the board: D. Rutherford, George Inglis, R. Breckenridge, J. Waites, E. Buchan, John Rutherford, James C. Miller, John Harrison, H. G. Creighton, A. Anderson, J. C. Paterson.]

NEW WESTMINSTER BOARD OF TRADE.

The New Westminster, B.C., Board of Trade has held its eleventh annual meeting. In the report presented by the secretary-treasurer it was stated that the membership of the board is as large as in past years, there being 77 names on the books. During the year there were nine resignations, one name was struck off the roll, and ten new members were elected. The ordinary receipts were \$650. The total disbursements for the year were \$857.07, leaving a balance on hand of \$125.39. There is still invested on mortgage security the sum of \$1,000 at 10 per cent. interest, and the interest has been promptly met. The present assets of the board in cash and securities were therefore \$1,125.39. During the year 11 general and 9 council meetings had been held. The following were elected as officers for this year: President, Mr. John Wilson; vice-president, Mr. T. J. Trapp; secretary-treasurer, Mr. D. Robson; councillors, Messrs. D. S. Curtis, C. G. Major, Mayor Hoy, A. J. McColl, D. J. Munn, G. D. Brymner, J. W. Creighton and W. A. Duncan; board of arbitrators, the above council and Messrs. J. G. Scott, W. H. Leary, C. E. Woods and James Johnston.

MITCHELL BOARD OF TRADE.

A copy of the Mitchell Board of Trade report, in pamphlet form, has just been sent us. The annual meeting was held on the 19th January last, Mr. T. S. Ford, the president, in the chair, when the secretary, Mr. Isaac Hord, read the annual report. It referred to the claims of Mitchell as a busy and progressive place, and a cattle market, but added, "we require a few more manufacturers to employ labor and use the trade which our farmers bring in, many going to other towns for want of a market here." New buildings to the value of \$25,000 have been erected during the year, but there is still a demand for dwellings. The extraordinary statement is made in the report that "the business and commercial interests of our town are not supported by the press as they should be," seeing that they are supported by the residents. Just what this means we are at a loss to understand. We cannot believe that the two newspapers of the place would not work for the interest of the town, as they understand it. But another startling statement by the secretary is: "The majority of the town council seems to have become the avowed enemies of the business community, as seen by their action in doing away with the office of night watchman for 1894," which only costs \$100 to \$150 a year. The council of 1891 made an agreement with the Underwriters' Association that such an officer would be employed on condition that the insurance rating of the town would be C instead of D. With a single exception there have been no

fires in town to destroy property, and our fire department is in good shape to save property.

Michell has been made a port of entry with Mr. J. W. Cull as collector.

Officers for 1894 were elected as under: President, T. S. Ford; vice-president, Walter Thomson; secretary-treasurer, Isaac Hord. Council—Wm. Forrester, E. F. Davis, J. W. Cull, Wm. Kyle, R. Babb, W. G. Murphy, A. Cameron, A. Burritt, J. Broderick, J. W. Dale, Thos. McLaren, sr., R. Thorn.

BOOKS AND PAPERS RECEIVED.

THE COMMERCIAL, Ninth Annual Supplement; containing a summary of the commercial progress of Western Canada from Lake Superior to the Pacific Coast. A sixty-page quarto, abounding in full-page illustrations of Western cities and their prominent men.

FIRE INSURANCE CHART, 1894. This book of 72 pages, pocket size, for 25 cents, gives the figures of fire insurance companies in the United States for 1893; also casualty insurance statistics for the same year; foreign companies' home office reports, list of State insurance officials, etc. It is published by the Investigator Company, Chicago.

AMERICAN BANK-NOTE REPORTER.—Another of the semi-annual issues of this convenient book is received. It is published by Stamp & Steurer, 48 Church street, New York. We observe some improvements in it, especially with regard to Canadian matters, and the volume of information it affords to bankers and business men is great. It is corrected to February 10th, 1894.

FIRE INSURANCE IN MICHIGAN FOR NINE YEARS.—A handy compilation of fire insurance figures for the use of underwriters. Price, 50 cents. Published by the Indicator of Detroit. Address the F. H. Leavenworth Company.

THE ADVOCATE.—Vol. 1, No. 5; price ten cents, or four dollars a year. This well-printed quarto weekly is devoted to Anti-Prohibition, and is apparently the organ of the licensed victuallers and of those who believe in the right to make, sell and use malt or spirituous liquors. It is edited by Mr. L. P. Kribs, and the selections of sporting and other matter must widen its circle of readers. We have observed with regret in several issues strong and angry language with respect to very well-meaning men on the teetotal side of the argument. This should be avoided, but it is hardly to be wondered at, for the intemperate zeal of the "temperance crank" leads him to say things of those who do not agree with him that no man should be expected to stand in silence.

RESERVES: Investment versus Assessment. A lecture delivered in London at the opening of the Life Assurance Officers' Society, on 26th January, 1894, by Archibald Hewat, F.F.A., F.I.A., office of the *Post Magazine*, London.—This is a capital lecture, sensible, scientific, and here and there humorous. We must give our readers part of it in another issue. Mr. Hewat warns people that "when life buoys, beautifully done up in spotless white painted canvas, are being exposed for sale at half price, it becomes the duty of public-spirited citizens to expose the sellers of such articles when they are found to be stuffed with waste paper and saw dust instead of good, sound cork."