

TORONTO MARKETS.

TORONTO, Aug. 16, 1888.

BOOTS AND SHOES.—The immediate wants of the trade are unimportant, manufacturers are now working on fall orders, there are but few "sorting up" coming in. Payments are far from being everywhere satisfactory, even some good customers require to be leniently dealt with in this respect. This defect, it is expected, will be sensibly altered as soon as farmers get their grain marketed, and money begins to circulate more freely in country towns. The busy season for the factories does not commence until the 1st September.

DRUGS AND CHEMICALS.—Business is reported as having shown a decided improvement since last week. Travellers now out are sending in very satisfactory orders. Turpentine has shown a sharp advance, we now quote 65 to 70c., which is an increase of 5c. per gallon on previous prices. Opium is in fair demand, and is as cheap as it is likely to be for some time. The demand for Paris Green is decreasing.

FLOUR.—The market is tolerably firm, but demand is merely local, there being no enquiry from shippers; \$4.85 would be paid for superior extra inspected, but holders ask 5c. more. Extra brings \$4.75; Fancy is nominal; spring extra \$4.70 and superfine nominally \$4.50. There appears so be no demand for Bran which offers at from \$10 to \$10.25. Oatmeal quiet, car lots can be had at \$5.10 to \$5.15.

GROCERIES.—Trade is quiet but a little better feeling in the country betokens better things later on. Sugars are very firm. We note an advance in Yellows of $\frac{1}{2}$ to $\frac{1}{4}$. Granulated is steady at last week's quotations. Tea, there still exists a continued steady demand for all good grades of Young Hysons and New Japans; other descriptions are neglected but owing to a stronger market in New York the prospects look brighter. Fruit.—The stock of Valencias is gradually being reduced attributable to a considerable absorption by the country trade and holders hope to dispose of them without much further loss. Nuts both Almonds and Filberts are very firm, particularly the former, and as the place of growth has lately been visited by early frosts they are likely to go much higher.

GRAIN.—Wheat.—The market has been very active during the past week, resulting in a considerable advance in wheat. This, it is said, is due in a great measure to the existence of bad harvest weather in England, and is confirmed by the fact that crops in other countries are showing more or less deficiency. The main factor which has been affecting prices adversely during the last three months, was the heavy stocks in sight, this, we are told, has lost its powers of depression to a large extent. The general opinion now tends towards improved prices, especially after the first heavy deliveries of the present harvest have taken place. Some large sales have been effected and ranged in price from \$1.09 to 1.12 for No. 2 white, and \$1.10 to 1.12 for No. 2 Spring, and higher prices are now asked. There is nothing doing at present in Barley, but some movement is expected to take place in a couple of weeks. The coming crop is reported to be a very fine one, the grain being sound and the color good. The following is our usual summary of stocks in store.

STOCKS IN STORE.

	Aug., 18.	Aug. 6,	Aug. 14.
	1888.	1888.	1888.
Flour, bbls	1,840	1,840	1,061
Fall wheat, bush ..	67,926	77,482	61,229
Spring " " ..	49,919	75,768	50,268
Oats " " ..			2,195
Barley " " ..	25,576	25,577	5,482
Peas " " ..	1,083	642	4,728
Rye " " ..	341	341	5,525
Corn " " ..			

Total bush.. 144,845 179,760 129,882

HARDWARE.—Matters in this line are going on nicely. A good many orders for immediate shipment are coming in, so also are those for delivery next month. Prospects for the fall trade are considered good, last trip made by travellers was very satisfactory. Our price list remains unchanged since we last wrote.

HIDES AND SKINS.—Prices are steady and without any quotable change; there is no accumulation of stocks and the demand is equal to the supply. In Lambs and Pelts all offers are readily taken at our figures. The supply of Calfskins is falling off, there will not be many more the season being almost at an end. Tallow is quiet.

HOPS.—A very fine sample of early hops was seen on the market to-day, but no price has yet

been fixed upon. Good old season hops are worth from 30 to 35c. Trade in this article is always in a stagnant condition at this time of year.

LEATHER.—Business in this market has been lacking in animation during the past few weeks; country orders are being freely booked, but they are as a rule small. Dealers are buying cautiously, and affairs in the factories quiet. Prices of Spanish Sole very firm, light slaughter is neglected, but plump 18-pound is readily taken when offered. Prime heavy harness leather is scarce, but the market is supplied with light stocks of Canadian veal and slaughter. Calf and Kip have been greatly reduced of late. The price of French Calf is very firm with an upward tendency. The stock of French Kip being very small it commands the advance. Remittances are characterized as being rather slow.

PROVISIONS.—A slight improvement is evident in the demand for hog products. Bacon is moving more freely now than at any time during the season, and holders appear confident that all stocks will be required. In the absence of transactions our prices for Butter remain nominal, the trade is dull and still without any export enquiry. A fair demand exists for Eggs at 15c. to 16c. A somewhat easier feeling has manifested itself in the Cheese market, the cable announces 49/6. Locally a fair jobbing trade is being done at 10 $\frac{1}{2}$ to 11c.

WOOL.—Dealers are buying all the fleece they can get from 17 to 19 $\frac{1}{2}$ c., the latter figure being about the highest paid for best selection. A good many are holding for higher prices. There is comparatively little doing in pulled wool, the demand is inactive and prices steady. We quote ordinary Fleece Combing 16 to 19c.; ditto South-down 24 to 26c.; Pulled Combing, 18 to 19c.; ditto super, 24 to 25c.; extra, 29 to 32c.

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TAKE NOTICE

THAT A SPECIAL General Meeting of the Shareholders of the Ontario and Quebec Railway Company will be held at the Company's Office in the City of Toronto on Wednesday, the 12th day of September next, at the hour of two o'clock p.m., for the purpose amongst other things of obtaining the approval of the said Shareholders to a lease by the said Company of the railway of the Toronto, Grey and Bruce Railway Company, together with all its property, real and personal, for a period of Nine Hundred and Ninety-Nine years. And take notice that the said lease has been duly executed by each of the said Companies, under the authority of their respective Directors, but subject to the approval of their respective Shareholders. By order of the Board of Directors.

Toronto, 26th July, 1888.

H. W. NANTON,
Secretary.