

either buyer or seller to do business as matters stand at present. Prices in all kinds of flour and meal are unchanged. Bran also stands at last week's figures, i.e. \$11.00 to \$11.50.

GRAIN, WHEAT.—Values of fall and spring wheat are lower by a cent than at this time last week. We quote No. 1 fall, 83 to 84c.; No. 2, at 81 to 82c.; No. 3, unchanged. In spring the price to-day is 83 to 84c. for No. 1, and 81 to 82c. for No. 2, with No. 3 unchanged at 79 to 80c. The market during the last four or five days has been exceedingly flat with few transactions heard of. Barley is firm at previous quotations, but peas do not bring so much, 60 to 61c. is now the range. Oats are still held for 35 to 36c., but the feeling is weak. Corn and rye are as before.

GROCERIES.—Attention seems to be mainly directed, at the present time, to sugars, the market for which is decidedly strong in sympathy, some say, with an advance in European markets. Canadian refined is held at 5½ to 6½c. and extra granulated at 7 to 7½c. Teas are moving moderately well. Syrups are in better demand and there is nothing to be had in molasses under 25c. In canned goods there is quite an active enquiry particularly for salmon, tomatoes, corn and peas. Fruits are as previously quoted.

HARDWARE.—Trade in this department seems to be somewhat more active, the wholesale houses being busy despatching orders booked early in the season. There are very few changes to note in prices, which are firm at quotations, particularly pig lead and manufactures of lead; the increased duty on these, iron wire, bolts and nuts, and a few other articles has not had any perceptible effect on the market. When, however, stocks become gradually reduced, it is early and fully expected that an advance corresponding to that of the duty will be obtained without difficulty. We hear of a few merchants who are handling harvest goods at a discount which, we are told, means loss. The spirit of competition in this and one or two other lines is having a bad effect on trade. This can only be remedied by some action on the part of manufacturers, who are nevertheless disposed to allow some houses to act as distributors without commission. Nails is another article which is used as a medium for retail and wholesale men through which to exchange dollars. They are looked upon as a leader to bring other trade. Merchants and dealers, however, should be alive to the fact that consumers are now sufficiently intelligent not to confine their purchases of other goods to houses that are prepared to figure on nails, and one or two other lines, at a loss. This does not signify that their whole line is correspondingly low. Tin plates are, if anything, firmer, and the recent demand has reduced the stock. Window glass is also firm at quotations.

HIDES AND SKINS.—The local disturbance referred to in our last review is still unsettled and as a consequence the price of green hides is, we are told, out of all proportion to cured. There is an ample supply with a fairly active demand. Car lots of cured and inspected are reported sold at 8½c. Supplies of calfskins are daily increasing; the price remains steady and brisk enquiry is looked for in cured. There are few or no sheepskins coming in. Some lambskins are now offering 15c. being the price paid. Tallow is moving with more freedom 5 to 5½ being the range.

PROVISIONS.—Butter continues very scarce. Large rolls in box lots bring 18 to 20c., and for fine packages of Eastern tubs the figure is 24 to 25c. Stocks of inferior are about exhausted. There is a firm and steady market for cheese. The demand for hog products is only fair, though holders remain firm. The price for long clear is still 7 to 7½c.; hams 11 to 11½c.; lard 9 to 9½c., and rolls 8½ to 9c. Eggs are a shade firmer, say 12½ to 13c.

WOOL.—We are still unable to report any trading in fleece, the market being quite bare of stock. Pulled wools meet with a fair en-

quiry and although the mills are pursuing a hand to mouth policy at the present, the aggregate of sales is by no means small. Values in all grades remain without change.

SPOONER'S COPPERINE BABBIT METAL.

A Non-Fibrous Anti-Friction Box Metal.

Handsomely put up for the hardware trade. Sells well. Satisfaction guaranteed. New design, new package, and bright metal. No point wherein it fails in use.

ALONZO W. SPOONER,
Patentee and Mfr.,
PORT HOPE, Ont.

JAMES PARK & SON Pork Packers, TORONTO.

L. C. Bacon, Rolled Spiced Bacon
C. C. Bacon, Glasgow Beef Hams,
Sugar Cured Hams, Dried Beef

Breakfast Bacon, Smoked Tongues,
Mess Pork, Pickled Tongues,
Family or Navy Pork,
Lard in Tubs and Pails.
The Best Brands of English Fine Dairy Salt
in Stock.

ESTABLISHED 1856.

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P. BURNS, Wholesale and Retail Dealer in Coal and Wood

Orders left at Offices, cor. FRONT & BATHURST,
YONGE STREET WHARF, and 81 KING STREET
EAST, TORONTO, will receive prompt attention.

The Aetna Life Insurance Company

Has a paid-up Capital Stock of \$1,000,000. It issues policies upon the participating as well as non-participating plan; the accumulations from each plan are kept distinct, and the expenses of the company are borne by each in proportion to the amount of business done. It gives to the insured many advantages over a purely mutual company. The additional security of the capital; the guarantee of its permanent success in the careful supervision of its business by the directors and stockholders which their pecuniary interest will secure; economy of management, as the general expenses of the company are divided between the two departments; all the benefits of dividends and none of the liabilities usual in mutual insurance.

Since its organization to the first of January, 1886, it has received in premiums from its patrons, \$76,875,515.34. It has paid to policy-holders \$58,038,725.45. It has on hand and securely invested \$30,562,261.83. Its receipts from interest have paid all expenses of the Company, including commissions, salaries, taxes, rents, etc., and leave a balance of \$11,725,471.94. This is good evidence of economy and successful management.

Its surplus over all liabilities by the highest standard, that of Connecticut and Massachusetts, of \$5,194,203.62, and on that of New York and most other States, of \$6,665,000.00, is the best evidence that the financial interests of its patrons have been jealously guarded, and provision made for fluctuations in values which must inevitably occur in the financial history of the country.

The work of the year 1885 may be best summed up with the following results, in excess of the business of 1884:

A Gain in Membership of - - - - -	1,152	A Gain in Income of - - - - -	\$286,882.45
A Gain in Premium Receipts of - - - - -	\$156,052.27	A Gain in New Business of - - - - -	2,955,300.00
A Gain in Interest Receipts of - - - - -	130,830.18	A Gain in Assets of - - - - -	791,031.79
A Gain in Surplus of - - - - -	212,758.30	A Gain in Amt. of Insurance of - - - - -	3,128,652.00

IN CANADA,

The operations of the Aetna Life during the past year show the following excellent results:

A Gain in Membership of - - - - -	620	New Insurance Issued - - - - -	\$2,056,764
A Gain in Prem. Receipts of - - - - -	\$53,685	Death Losses Paid - - - - -	182,798
A Gain in New Business of - - - - -	406,647	Matured Endowments Paid - - - - -	118,768
A Gain in Amt. of Insurance of - - - - -	958,316	Cash Dividends Paid - - - - -	89,182

Total insurance in force 12,107 Policies, for \$15,851,635.

First-class Travelling Agent wanted for Ontario. Also for British Columbia. Apply at

Western Canada Branch,

OFFICE: 9 YORK CHAMBERS, Cor. TORONTO AND COURT STREETS

W. H. ORR & SONS, MANAGERS.

PARTNERSHIP NOTICE.

Alexander Harvey & Co., Hamilton

Notice is hereby given that the wholesale grocery business heretofore carried on by the late ALEXANDER HARVEY, in his life time (deceased), and R. N. STERLING, under the name and firm of

ALEXANDER HARVEY & COY,

will hereafter be carried on under the same name by the undersigned, who have this day formed a new partnership for that purpose, and who are duly authorized to collect all debts due to the late firm.

ALEXANDER HARVEY, Jun.
ROBERT N. STERLING.

Hamilton, March 8th, 1886.

DEBENTURES.

CITY OF STRATFORD.

Sealed Tenders will be received by the undersigned up to noon of Saturday, 1st May, 1886, for \$19,000 Debentures of \$1,000 each, payable 16th November, A.D. 1915.

Said Debentures bear interest at five per cent. per annum, payable half-yearly, on 1st January and July in each year, at the City Treasury Office, and will be sold in amounts to suit purchasers.

G. W. LAWRENCE, City Treas.
Stratford, April 10, 1886

The Canadian Pacific RAILWAY COMPANY.

NOTICE TO SHAREHOLDERS.

The fifth ANNUAL MEETING of the Shareholders of this Company, for the election of Directors and the transaction of business generally, will be held on

WEDNESDAY, 12th day of MAY next,

at the principal office of the Company, in Montreal, at twelve o'clock noon.

The transfer books of the Company will be closed in Montreal and New York on WEDNESDAY, 5th May, and in London on MONDAY, 19th April, and will be reopened on THURSDAY, 13th May next.

By order of the Board.
CHARLES DRINKWATER.
Secretary.

Montreal, 6th April, 1886.

January Gave a Fair Average Business.

Our sales were in excess of December last. We anticipate duller trade, with still lower prices during this month. Hear of contracts on good straight grades rather—such as Ruby—at \$4.40, delivered at Halifax. Think we can place one or two thousand such grades at \$4.35, delivered at Halifax, and shall be glad to act as broker for any mill disposed to sell

J. A. CHIPMAN & CO.,

Millers' Agts. & Com. Mchnts., Halifax

Toronto, April 15th, 1886.