

Confederation Life
Ins Co 349sept08
Yonge & Richmond

Thirty-Ninth Financial Statement OF THE Mutual Life of Canada

For the Year Ending December 31st, 1908

HEAD OFFICE - WATERLOO, ONT.

CASH ACCOUNT

INCOME		DISBURSEMENTS	
NET LEDGER ASSETS, December 31st, 1907.....	\$11,069,846.22	To POLICYHOLDERS :	
PREMIUMS (Net).....	1,917,334.15	Death Claims ...	\$352,217.23
INTEREST	628,807.23	Matured Endowments.....	271,116.00
		Surrendered Policies.....	107,608.23
		Surplus	85,586.46
		Annuities	11,221.34
			\$827,749.26
		EXPENSES, TAXES, ETC.....	425,181.69
		BALANCE NET LEDGER ASSETS, December, 31st 1908.....	12,363,056.65
			\$13,615,987.60
			\$13,615,987.60

BALANCE SHEET

ASSETS		LIABILITIES	
Mortgages.....	\$6,244,701.78	Reserve, 4 ⁰ / ₁₀ , 3 ¹ / ₂ ⁰ / ₁₀ and 3 ⁰ / ₁₀ standard	\$10,967,831.69
Debentures and Bonds.....	4,127,103.29	Reserve on lapsed policies on which surrender values are claimable	11,237.27
Loans on Policies, etc.....	1,670,826.67	Death Claims unadjusted	55,256.00
Real Estate (Company's Head Office).....	32,883.39	Present value of death claims payable in instalments	44,907.81
Cash in Banks	309,216.10	Matured Endowments, unadjusted Premiums paid in advance	4,400.00
Cash at Head Office.....	2,222.45	Due for medical fees and sundry accounts	14,305.25
Due and deferred premiums, (net)	336,944.17	Credit Ledger Balances	9,822.78
Interest due and accrued.....	259,776.52	Surplus, December 31st, 1908 ... (Surplus on Government Standard of Valuation \$2,291,034.93.)	23,897.03
			1,852,016.54
			\$12,983,674.37
			\$12,983,674.37

Audited and found correct.

J. M. SCULLY, F.C.A.,
Auditor.

WATERLOO, January 25th, 1909.

GEO. WEGENAST,
Managing Director.

New Business written 1908 (increase over 1907, \$171,062)	-	-	\$7,252,464
Insurance in force (increase over 1907, \$3,602,035)	-	-	\$54,693,882
Surplus (increase over 1907, \$348,296)	-	-	\$1,852,016

Booklets containing full report of the Annual Meeting, held March 4th, 1909, are being published and will be distributed among Policyholders and others in due course.