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The Cowan Company, Limited,

468 King Street West, Toronto.

Mercantile Summary.

WE hear that Joseph Bourque, general dealer, Ste. Gertrude, Que., is trying to settle liabilities of \$3,000 by a 35 per cent. compromise.

THE Dominion Government will build a special hall at the Osaka (Japan) exhibition for the exhibition of Canadian wares. A site has already been leased.

THE Government Assay office in Vancouver is reported to be well patronized by miners and companies who formerly shipped their gold to New York. Its size has already been materially increased, but the manager believes even now it will be inadequate to handle all the metal offering this season.

THE bonds for \$850,000 of the Vancouver Power Company have been satisfactorily placed, and the work which this company, in conjunction with the British Columbia Electric Railway Company, contemplates, will soon begin. One feature of the power scheme will be a two-mile rock tunnel to connect the two lakes involved.

WE hear from Winnipeg of the formation of a partnership between Mr. Jas. Burridge of that city, and Mr. E. S. Cooper, formerly connected with the Goldie & McCulloch Co., Galt. The new firm will carry a large stock of engines, boilers, woodworking machinery, etc., and will not only cover Manitoba in their operations, but British Columbia and the Northwest Territories as well.

Great activity is reported to reign on the Comstock group of mines at Quatsino Sound, which have become great shipping properties. A wharf has been constructed, besides several bunk houses and other necessary buildings, and a road has been laid from the beach to the mine. At the Yreka mines, near the Comstock, a modern air compressor is being installed, and as soon as other necessary machinery is put in a smelter will be erected, to obviate the expense of shipping ore to Tacoma. Another property being exploited is the Blue Grouse, at which the ore is said to give very good results, and which will be developed as rapidly as possible.

For some weeks, a group of Windsor men have busied themselves forming a mortgage loan company, with head office in that place, Messrs. R. F. Sutherland, K.C., John Curry and F. H. Macpherson had succeeded a week ago in getting some thirty persons to subscribe \$130,-000, and we hear later that \$200,000 has been raised, and that \$100,000 is to be offered to the public at a premium of two per cent. The subscribers have held a meeting, when it was decided to make application for a charter. The gentlemen whose names follow were elected provisional directors: Judge M. A. Mc-Hugh, George Bartlett, John Davis, W. J. McKee, S. A. King, and John Curry. Afterwards they chose from among themselves Mr. Curry for president, Mr. M. A. McHugh for vice-president, Mr. McPherson to be manager and Mr. Sutherland, solicitor.

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