

PROSPEROUS and PROGRESSIVE.

THE SUN Life Assurance Co of Canada.

HEAD OFFICE, MONTREAL



FEATURES OF THE REPORT FOR THE YEAR 1892.

Life Assurances in force 1st Jan. 1893	\$23,901,048 64
Increase over previous year	4,464,084 80
New Life Applications received during 1892	8,566,457 10
Increase over 1891	2,664,936 50
Cash Income for year ending 31st December, 1892	1,134,867 61
Increase over 1891	214,693 04
Assets at 31st December, 1892.	3,403,700 88
Increase over 1891	518,129 44
Reserve for Security of policy-holders	2,988,320 28
Increase over 1891	507,477 30
Surplus over all Liabilities, except Capital	307,428 77
Surplus over all Liabilities, and Capital Stock	244,928 77
Death Claims fallen in during 1892	151,526 36
Decrease from 1891	16,537 72

THE YEAR 1892 was a red letter year in the history of the SUN LIFE. The new business was not only greater than that secured by the Company during any previous twelve-month of its history, but also greater than that secured by any other Canadian company in this or any other year. The increase in the new business of the SUN LIFE beyond the figures of 1891, exceeds the corresponding increase of all the other Canadian companies combined. The income was about \$4,000 for every working day of the year. The assets also increased by over half a million dollars. But even more important than the wonderful growth in size is the highly satisfactory and profitable nature of the business transacted. The death claims were \$16,537 72 less than the previous year, although the sums assured had increased by nearly \$4,500,000. The Company, moreover, divided nearly \$20,000 of Cash profits to its policy-holder during the year, and yet shows a surplus, according to the Dominion Government Standard, of \$244,928 77 over all liabilities and capital stock. The fact that the greater part of this large amount has thus been accumulated from the operations of one year alone, cannot fail to be highly gratifying to our members, as it is an evidence that the profit distributions of the past will in all probability be not only maintained but largely increased.

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