

archives of the forces in Canada at and about the period of the establishment of the separate Provincial Government for Upper Canada, recently acquired by the archivist at Ottawa, have been examined by them with a view to the publication thereof, either in full or in abstract form, as is now being done in the case of similar documents by the Province of Quebec."

Moved by Mr. Houston, seconded by Mr. Douglass, and carried :—

"That the members of this Institute learn with pleasure that the Executive Committee of the National Teachers' Association of the United States have decided to hold their next annual meeting in Toronto, in July, 1891, and they earnestly urge upon all who are in a position to do so, to aid in making the Convention as successful as possible."

Moved by Mr. Cox, seconded by Mr. Boyle, and carried :—

"That the members of the Canadian Institute hereby acknowledge the invaluable services rendered to the Institute by Mr. A. F. Chamberlain, M.A., for many years past, and whilst regretting the loss of so useful and promising a fellow-member, heartily congratulate him on his advancement to a larger, and they would hope a more congenial, sphere of labor."

Moved by Mr. Boyle, seconded by Mr. Clark, and carried :—

"That the members of the Institute have heard with great regret of the death of Mr. Hugh Wilson, who recently became a life member, and who made valuable donations of books and specimens to the Institute, and instruct the Secretary to convey their condolence to his relatives."

The following were elected members :—Arthur Laughlin, J. S. Laughlin, and J. M. McEvoy, B.A.

Mr. W. A. Douglass, B.A., read a paper on "The Two Values."

The paper began by showing that in every community the assessor or census enumerator finds two distinct things : first, a quantity of houses, goods, etc., that labour places there, and the land that labour did not place there. He thereupon finds two values—1st, that of improvement ; 2nd, that of land. With every increase of population these two values increase. The differences between the characteristics of these two values were examined at some length, illustrated by diagrams, and may be thus summarized :—The aggregate value of the commodities increases as commodities become more abundant, while the value of land increases as it becomes relatively more scarce. The one value indicates abundance, the other scarcity. Commodities come only with toil ; land value is not the result of toil. Commodities soon disappear, consumed or worn out ;