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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

ELECTRIC ON CERTAIN RUMORS GAINS 10 MORE POINTS, BEING BOUGHT AT 195 - STREET ALSO ADVANCES 5 POINTS - OTHER BUSINESS IN SMALLER LOTS AT FIRM PRICES - CONSOLS ADVANCE 1/4.

Montreal, Dec. 7.

On rumor of an out of court arrangement of the dispute between Royal Electric directors and the controlling interest at Chambly Royal Electric stock was bought up eagerly. The forenoon session was largely occupied by it to the exclusion of large transactions in other stocks. The result was the decided advance to 195, a 10 1/2 gain on yesterday. Altogether 1376 shares were taken up in price movements that beginning at 182, rose gradually to 190, when the upward movement became a little hesitating. After five transactions, while the hesitancy lasted, 190 was scored again, then 191 and after it the supreme forenoon's effort 195. The three final transactions which did not sustain this pitch left at the close 192 as the price which was a gain of 10 points from the opening and the very good result of the previous effort.

Montreal Street Railway, on much fewer transactions of about the same number of shares each, however, as electric, won about 5 or 6 points, adding 1 1/4 also to its highest for this week. It cannot be said that Cable, Toronto and Gas were any lower than yesterday. Twin City was unchanged. Republic was one lower. Payne advanced 1 or 2 points, while War Eagle sold 2 lower than its highest last week. Montreal Telegraph secured just yesterday's price, but Dominion Cotton lost 1 point on the previous price. Canadian Col. Col. Bonds and Mls. Rights changed hands on the level of previous transactions. The Halifax Heat and Light Bonds which sold yesterday at 72, sold today at 69.

Bank of England rate has not changed today. Its present height does not affect London market much. American stocks there,

led by Northern Pacific, were bought this morning up to advanced prices. Transvaal news which is very scarce at the best, appears to be decisive enough about the way victory is inclining, and they are giving a good deal of its buoyancy to the London market and London houses in New York. The U. S. President's message also has had a more powerful effect in Britain than in the country over which he rules, his assurance about the gold standard currency being counted satisfactory. Consols were 1/4 up today.

The afternoon session was marked notably by Virtue being bought up in considerable lots to 160, that is at 3 1/2 point's advance, and by Street springing a great surprise on the room, being bought about 10 of an advance on its forenoon price

STRAWS.

The very best authorities have given assurance that the Addyston Pipe decision can have no effect on existing companies.

Commercial Cable has declared quarterly dividend of 1 1/2 p.c. and a bonus of 1 p.c. payable Jan. 3. Books close Dec 23, reopen Jan. 3.

American Sugar Refining Co. has declared regular dividends: 3 p.c. on common, 3 1/2 on semi-annual preferred and 1 1/2 on pfd when quarterly dividends are paid. Payable Jan. 2. Books close Dec. 11; reopen Jan. 3.

Immediately on the declaration of regular dividend Am. Sugar Co. advanced price of granulated Sugar 1-16 at New Orleans and withdrew concessions on soft at New York. This is understood to mean that the Sugar war is ended.

MORNING SALES.

Mont St Ry	-100, 313	100, 315 1/2	25, 315
Roy. Elec.	-25, 182	8, 181.	169, 183 1/2
	25, 186,	25, 187 1/2.	50, 188.
	150, 189.	64 1/2,	190.
	125, 189 1/2.	100, 189 1/2.	25, 189 1/2.
	25, 191.	25, 195.	50, 192 1/2.
	25, 192.		
Com. Cable	-100, 192 1/2.		
Tor. Ry.	-100, 109 1/2.		
Republic	-3500, 114.		
Mont. Gas	-75, 191 1/2.		
Twin City	-25, 68.		
Bell Tel. Cash	-1, 195.		
Payne	-500, 109.	250, 110 1/2.	500, 110.
Mont. Teleg.	-28, 176.		
Dom. Cotton	-50, 103.		
War Eagle	-1000, 278.		
Halifax Ht. Lt. Bds	-1000, 69.		
Can. Col. Cot. Bds	-1000, 101.		
Mols. Rights	-27, 7 1/2.		

AFTERNOON SALES.

Can. Pac.	-75, 94 1/2.	25, 94 1/2.
Roy. Elec. x-d	-1470	194, 25, 193 1/2.
	50, 193 1/2.	25, 193.
R & O.	-25, 113 1/2.	100, 114.
Tor. Ry.	-25, 110 1/2.	
Virtue	-2000, 56 1/2.	4000, 57.
	2000, 59.	500, 60.
Mont. St. Ry.	-150, 320.	25, 321.
	50, 323	
War Eagle	-500, 277.	
Mont. Gas	-50, 191 1/2.	25, 191.
	225, 190 1/2.	
Twin City	-25, 68.	
Republic	-7000, 114.	100, 116.
Cable	-5, 195.	

LONDON AND PARIS

Dec. 7, 1899.

Bank of England rate	..... 6
Open discount rate	..... 5 1/2
Paris Rentes	..... 100-75
French Exchange	..... 25 1/2
Consols, money	..... 102 1/2
Canadian Pacific	..... 97
New York Central	..... 142 1/2
St. Paul	..... 127 1/2
Union Pacific	..... 78 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	..... 94
" 1st preference	..... 85
" 2nd "	..... 56 1/2
" 3rd "	..... 32 1/2
G. T. R. Conl.	.....
O. P. R.	..... 78 1/2

MONTREAL STREET EARNINGS.

October earnings	\$145,378.20, Inc.	\$12,558.57
Dec. 1,	4,550.03	" 442.14
" 2,	4,919.28	" 532.33
" 3,	3,471.18	" 153.98
" 4,	4,890.98	" 450.78