

## NEW YORK EXCHANGE.

10,000 IN B. R. T. BOUGHT AT ONE FIGURE — RECOVERIES GENERAL TO-DAY — GOLD IMPORTATIONS UNLIKELY.

New York, Sept. 19.

London seems to argue that no news is good news, and on this theory it has advanced prices throughout almost the entire list.

The situation in the Transvaal is practically at a standstill, nothing new having come to hand since yesterday.

There is said to be some good buying of Americans in the London market and prices are somewhat better, advances ranging from  $\frac{1}{2}$  to  $\frac{3}{4}$  p.c., the latter being secured in the case of the St. Paul.

London was a considerable seller of stocks in our market yesterday; they probably disposed of some 40,000 shares on balance, their selling in the morning being partly responsible for the weakness of the market.

Yesterday's market displayed the same character as that of Saturday.

Until the late afternoon, when there was a general, though somewhat feeble, rally throughout the entire list. There can be no doubt that in the early transactions yesterday there was an enormous amount of liquidation on the part of commission houses and speculators generally.

Such liquidation may offer to some extent today a relief to the money market and the stringent rates which in the morning prevailed yesterday. Such relief, however, can only be small, and it seems quite likely that money will again today be nearly as high as it was yesterday.

Our list of paper was very quiet yesterday was 12 p.c., and it may be safely stated that the bulk of the business was transacted between 7 and 8 p.c.

The bears were particularly aggressive in B. R. T., circulating rumors that the company was to be forced to put its wires underground. If such were the case it would practically amount to building a new road.

New York (noon), Sept. 19.

There was a distinctly better feeling at the opening today than there was yesterday. The improvement being partly owing to the receipt of encouraging cables from abroad and partly to the existence of a belief that the liquidation in yesterday's market was sufficiently heavy to afford material relief to the banks. However, investigation of the leading commission houses rather justifies the conclusion that the liquidation was not as heavy as it was generally supposed, and information comes from the banks that the shipment of currency to the West still continues, making it doubtful whether in spite of the keeping off of loans, Saturday's bank statement will make any better showing than last Saturday's.

Recoveries took place all along the list, B. R. T. being especially strong on buying to some extent to cover shorts and to some extent by inside interests. There was one notable transaction when 10,000 shares changed hands at one figure, the seller being an operator recently from Europe, the buyer being a speculator who is said to have made large runs of money out of the stock during the last few days.

The other traction stocks joined in the rally, notably Met. in which there is still said to be a fair sized short interest.

People who are inclined to sell the traction stocks must remember that the Dewey celebration and the international yacht races will swell the earnings of both Met. and Manhattan to an abnormal extent.

The railroad earnings which came to

hand were uniformly satisfactory. There has been some talk of importation of gold, because sterling has declined to 4.48, but foreign houses scout the idea of gold importation, maintaining that owing to the Transvaal situation Europe is in no position to lose gold, whereas should there be war, the situation abroad would be critical.

### TORONTO MINING EXCHANGE.

Toronto, Sept. 18.

#### SALES:

Rathmullen—2000, 8 $\frac{1}{2}$ .  
Noble Five—500, 23. 500, 23.  
Van Anda—500, 9. 500, 8 $\frac{3}{4}$ . W.D., 5000, 8 $\frac{3}{4}$ .  
Deer Park—1000, 3 $\frac{1}{2}$ .  
Homestake—3000, 11 $\frac{1}{2}$ .  
Monte Christo—500, 6 $\frac{1}{2}$ .  
Northern Belle—1000, 2.  
Novelty—1000, 3.  
White Bear—1000, 4 $\frac{1}{2}$ .  
Golden Star—500, 40. 500, 40 $\frac{1}{2}$ . W.D., 2-000, 40, 500, 40.  
Deer Park—5000, 3 $\frac{1}{2}$ .  
Golden Star—500, 39 $\frac{1}{2}$ .

### STANDARD MINING EXCHANGE.

#### SALES:

Alice A—500, 12.  
J.O. 41—500, 4.  
Deer Park—500, 3 $\frac{1}{2}$ .  
White Bear—500, 4 $\frac{1}{2}$ .  
Lone Pine—500, 23 $\frac{1}{2}$ .  
Van Anda—1000, 9.  
Smuggler—1000, 7. 5000, 7.  
Big Three—1000, 19.  
Deer Park—3000, 3 $\frac{1}{2}$ .

#### Afternoon Sales:

Alice A—1000, 9.  
Noble Five—1000, 23.  
Van Anda—500, 8 $\frac{3}{4}$ .  
Gold Quartz—1000, 5 $\frac{1}{2}$ .  
Rathmullen—500, 8 $\frac{1}{2}$ .  
Golden Star—500, 39.

## BURNETT & CO.

### STOCK BROKERS,

Members Montreal Stock Exchange.

12 St. Sacrament Street.

Correspondents in New York, Chicago and London England.

TELEPHONE 2232.

## BARLOW & CO.,

### Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING

11 St. Sacrament St.

## MOISAN BROS.

### BROKERS,

13 HOSPITAL ST.

Private Wires to New York and Chicago

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carried on Moderate Margin.

Commission  $\frac{1}{4}$  of 1 per cent.

Telephone 1820 Main.  
P.O. Box 692.

L. J. FORGET.

R. FORGET

## L. J. FORGET & CO.

### STOCK BROKERS,

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,  
MONTREAL.

Telephone 15.

P. O. Box 394

Telephone Main 2971.

## A. L. WHITE & CO.

60 CANADA LIFE BUILDING, MONTREAL

Representing the following Companies:

Old Ironsides Gold Mining Co.  
Knob Hill Gold Mining Co., Ltd.  
City of Paris Gold Mining Co., Ltd.  
Northwest Development Co.  
Majestic Gold Mining Co., Ltd.  
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

## THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery.

Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director.

39 ST. SACRAMENT STREET.

Telephone 1418.

Tel. 1854.

1740 Notre Dame Street

## C. E. GAULT,

### STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

Telephone Main 2492.

## A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

## ATWATER & DUCLOS,

Advocates,

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAR. A. DUCLOS.

The Exchange News is printed and published for the Exchange News Co. by M. M. Sabiston, 457 St. Paul Street, Montreal.