

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandies,
A. Houtman & Co.'s double berried Hollands Gin,
Dunville & Co.'s old Irish Whiskey,
R. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wines,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guinness' Dublin Stout, bottled by Mochen & Co.,
McEwan's Sparkling Edinburgh Ales., &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY,
Empowered by British and Canadian Parliaments,
CAPITAL.....£1,000,000 Sterling.
ANNUAL INCOME, over £800,000 Sterling.
HEAD OFFICE IN CANADA—MONTREAL.
9-ly EDWARD RAWLINGS, Manager.

JAMES BAYLIS,
IMPORTER OF CARPETS AND
OIL CLOTHS, MONTREAL,
No. 74 Great St. James Street,
No. 81 King Street East, Toronto. 9-ly

1868. SPRING. 1868.

DRY GOODS

T. JAMES CLAXTON & CO.,

Are now receiving,

Per Steamship "HIBERNIAN,"

42 PACKAGES,

And by "NOVA-SCOTIA,"

84 PACKAGES.

These, with their former large stock, completes their

SPRING IMPORTATIONS.

Inspection and careful comparison invited.

CAVERHILL'S BUILDINGS,

ST. PETER STREET,

1-ly MONTREAL.

2,000 cases FINEST FRUIT SYRUP.
1,000 " GINGER WINE—"McKay's"
Also, in Kegs, Qr-Casks and Hhds,
AT LOWEST MARKET PRICES.

WEST BROTHERS,

14-ly 144 McGill Street, MONTREAL.

JEFFERY BROTHERS & CO.,**GENERAL MERCHANTS,**

44 ST. SACRAMENT STREET,

MONTREAL.

1-ly

JAMES BAILLIE & CO.,**WHOLESALE DRY GOODS,**

480 ST. PAUL STREET,

MONTREAL.

WM. McLAREN & CO.,
Manufacturers and Wholesale Dealers in
BOOTS and SHOES
STORE:
18 ST. MAURICE STREET,
(In the rear of Joseph Mackay & Bro.)
MONTREAL. 33-ly

BLACK & LOCKE,
GENERAL COMMISSION
MERCHANTS,
MONTREAL. 36-ly

NELSON, WOOD & CO.,
IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates,
Stationery, Combs, Brushes, Mats, Toys, &c., &c., &c.
MANUFACTURERS OF
Brooms, Matches, Painted Pails, Tubs, Wash-
Boards, and Dealers in
WOODEN-WARE of every description.
29 St. Peter Street, Montreal. 36-3m

THE TRADE REVIEW

AND

Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, JUNE 19, 1868.

The Business Office of the "Trade Review" is
removed from No. 4 Merchants' Exchange to
No. 58 St. Francois Xavier Street, Room No.
5, Up Stairs.

RECIPROCITY.

THE Bill introduced by Mr. Beaman in the United States House of Representatives, to regulate trade on the Northern frontier—that is, with Canada—is not of character such as to merit any notice from our Government, even should its provisions become law. We do not now undertake to argue the question as to whether a more friendly trade intercourse should be inaugurated by a formal treaty, or by reciprocal legislation, but we do assert that the only way in which trade can be placed on a basis fair to both countries is by the appointment of Commissioners on both sides, who may meet and discuss the question in a candid, friendly spirit. None should be appointed to such a commission but those favorable to a renewal of reciprocity, and who would not be disposed to throw obstacles in the way. When these commissioners had agreed on the commissions to be made by the two countries, and had made their report to their respective Governments, then, their recommendations could be carried out either by treaty or by concurrent legislation.

We believe in Reciprocity—limited even to trade with the United States; but we must beware of paying too dear for the whistle, and of emptying our own pockets of all our available means, and getting only half a bargain in return.

We have at present ample means wherewith to pay our neighbours for any possible way in which they could throw their markets open to us. Let us be very careful that we get all we want before we part too freely with our privileges. What we do want is reciprocity in trade, not only as regards the products, but also the manufactures of the two countries; right of navigation through all parts of the great lakes, and more especially the privilege of taking a part in

MORLAND, WATSON & CO.,
WHOLESALE
IRON MERCHANTS,
AND
IMPORTERS OF HARDWARE
Offices and Warehouse, 385 and 387 St. Paul Street
MONTREAL.
Manufactories on Lachine Canal. 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y

19 & 20 CORNHILL, LONDON, ENGLAND.

CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000

FIRE DEPARTMENT.—Insurance granted on all descriptions of property at reasonable rates.

LIFE DEPARTMENT.—The success of this branch has been unprecedented—90 PER CENT. of premiums now in hand. First year's premiums were over \$100,000. Economy of management guaranteed. Perfect security. Moderate rates.

Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Inspector of Agencies—T. C. LIVINGSTON, P.L.S. 9-ly

the coasting trade of the United States; and the free transit of goods in bond over United States territory.

Any reciprocity treaty which does not secure to Canadians the foregoing privileges in return for what the American Government will ask from us, will fail to give satisfaction, and will be aiding the prosperity of the citizens of the United States, at the expense of our own country.

Statement of the Provincial Notes in circulation, Wednesday, 3rd June, 1868, and of the specie held against them at Montreal and Toronto:—

	Notes in Circulation.	Specie.
At Montreal.....	\$2,718,809	\$450,000
At Toronto.....	1,030,191	350,000
	\$3,749,000	\$800,000
Debentures held by the Rec'r Gen....	\$3,000,000	

EUROPEAN AND NORTH AMERICAN RAILWAY CO.
—Subscriptions are invited in London, England, for £411,000 first mortgage 6 per cent bonds of the European and North American Railway Company. The price is to be 75 (or 73), reckoning 1½ per cent. interest to be paid on the 1st of July. The line is from St. John, the principal port of New Brunswick, to the frontier of the State of Maine, where it will come into connection with the entire railway system of the United States and Canada, while, in like manner it will form the connecting link between St. John and Halifax, Nova Scotia, and thus command a share of the general traffic between Europe and the whole of the American continent. The length is 83 miles, and the Company has been largely supported by local subsidies and subscriptions. The railway, it is anticipated will be completed and open for public traffic by the 1st of January, 1869.

EASTERN TOWNSHIPS BANK.—The Montreal Gazette of Saturday says:—The annual meeting of the Eastern Townships Bank was held at Sherbrooke a few days ago. The old Board of Directors, viz., Ben. Pomeroy, Chas. Brooks, A. A. Adams, J. H. Hope, R. W. Heneker, G. K. Foster, and H. L. Robinson, were re-elected. The other officers were also re-elected. The report shows a prosperous condition. The net earnings for the past year were \$48,193, deducting from which expenses and dividends, leaves a balance of profit of \$30,317. The Directors recommend the discontinuance of the Stanbridge Branch. A semi-annual dividend of 4 per cent. has been declared, and \$7,000 added to the reserve fund, which now amounts to \$30,000. The stock of the bank is all paid up.