

who is at Cariboo superintending the construction of the line, in which he announces that the ice at that point is in a condition to justify the prediction that Lake Bennett will be open for navigation by June 1st. Mr. Charleson is pushing the work of erecting poles and stretching wire as fast as it is possible under the circumstances, and within a very few days the line is expected to be open and in working order as far as Tagish post. With the disappearance of the snow the work can be greatly facilitated and a larger number of men can be put on the line. The open water will also enable men and material to be transported from point to point with greater rapidity, so that it is safe to say that long before next fall the wires will be up and in condition to tick the latest news from Dawson City to Bennett and Skagway. By that time it is also hoped that another line will connect Bennett with the rest of British Columbia, and thus bring all this country as far as Dawson in close touch with the civilized world.

BANKERS TO VISIT MINES.

United States Association Plans Excursion to Western B. C.

The Bankers' Association of the United States will visit British Columbia this year and the western trip, which is planned for the latter part of June, may include Vancouver. From here the visitors may take a boat ride down the Sound.

The Association has decided on two excursions and one party which will have the most time intends to visit Minneapolis, Banff, Revelstoke, Nelson, Rossland and other points in the Kootenay country. From there they may come on down to Vancouver, and as some of the leading bankers and capitalists of the United States will be in the party their visit of the mining regions is of great importance.

IMMENSE LEDGE OF ORE.

Cave of Unknown Depth Disclosed by a Blast.

Alberni, B. C., June 2.—Wm. Morgan, a miner, who has been working at Hayes' Camp, brings the news that on May 24th, while working on a new lead about 12 feet from the surface, he put in a shot. None of the debris coming out he was nonplussed and upon investigation found that the inner portion of the mountain was hollow and formed a cave. The foreman was notified and upon a thorough investigation it was found that a cave existed some 15 by 25 feet in width and height, depth unknown. A rope was procured and Morgan began to venture into the cave going in some 40 or 50 feet, disclosing to him one of the grandest sights. He beheld a large ledge of ore such as never has been found or seen on Vancouver Island before and which will place this mine as the leading one on the island and the Alpha of the mining industry in and around Alberni. This, with other late finds, goes to show that we are on the eve of a prosperity which will develop the various claims and

give to the long waiting, gray-headed prospector his reward for patience and hard labor.

The Minister of Mines gives notice that an extension of time has been granted to September 1st, 1899, during which all claims legally held on Swift Current Creek and tributaries in the Tete Jaune Cache district, are declared laid over.

Stock Market.

THE B. C. MINING MARKET, JUNE 13th, LONDON, ENG.

The chief feature this week has been the special settlement in Le Rois, which was concluded on Thursday. A "contango" for 2s. 6d. per share subsequently became 2s., and it appeared that there was practically no bear account open. B. A. Co.'s, New Goldfields, and Velvets have dropped a fraction. Hall Mines have fluctuated slightly. Our remark last week has been misunderstood by some of our readers to imply that we had no faith in these shares. Our hint was only given for those who had bought for a rise, as was suggested in these columns some weeks ago to speculative investors.

Yukon Goldfields have gained $\frac{1}{4}$. Ymirs are firm at 1½, but Queen Bess have lost a fraction. These shares are still much below their intrinsic value. Le Rois are likely to see £10 before very long. Athabascas have improved somewhat and will probably stand at a good premium after this month's returns have been published.

B. C. AND KLONDIKE QUOTATIONS.

Alaska Goldfields, 1 and 3-16.
Athabasca, 1 and 1-8.
British America Corporation, 23s. 6d.
B. C. Development Association 1 and 3-16
Dominion Mining, Development, and Agency, 7-8.
Duncan Mines, 1 and 11-16.
Hall Mines, 5-8.
Klondyke & Col. Goldfields, 1-2.
Klondyke Bonanza, 1 and 1-16.
Klondyke Mining, Trading and Transport, 3-8.
Klondyke and North West Territories (10 shares), 6s.
Klondyke, Yukon & Stewart, 1-2.
Le Roi, 8 and 1-2.
Lillooet, Fraser River and Cariboo Goldfields, 6s.
London and B. C. Goldfields, 1 and 7-8.
McDonald's Bonanza, 1-16 pm.
New Goldfields of B. C., 1 and 11-16.
Queen Bess Proprietary, 1 and 5-16.
Vancouver & B. C. Gen. Ex., 1-2.
Velvet, 1 and 11-16.
Whitewater Mines, 1 and 1-8.
Yukon Goldfields, 1 and 1-16.
Ymir Gold Mines, 1 and 3-8.

Shares in locally registered companies dealt in in London.

(Dealt in in multiples of 500 shares).

Alf Gold Mining Company, 2s.
Dundee, 10½d.
War Eagle Con. Mining Co., 13-16.

Rates on London and New York are lower than for some weeks past.

THE ESTATES, FINANCES, AND MINES CORPORATION.

The following cable has been received from the manager of the Fairfield Exploration Syndicate, dated Vancouver May 14th, 1899: "Dorothy Morton Mine—Output for the month ending April 30th, 1,670 oz. bullion, gold 397 oz., silver 765 oz., total value £1,695 10s.; 88 tons treated, assay value, gold 31s.; assay value, silver, 3s.; calculated extraction, gold, 89 per cent., silver, 20 per cent. Ten stamps ran eighteen days eighteen hours, crushed 984 tons (equal to 52 tons per head per day). Note.—The value of March output was £1,614.

LATEST POINTS.

Bank rate, 3 per cent. Open market rate three months' bank bills, 2½ per cent. Silver, 28d. per oz., (bars) standard. Copper, £77 7s. 6d. per ton. Iron, 63s. 9d. Tin, £117 12s. 6d. Lead, £14 2s. 6d. Consols, 110½. Canadian Three and a-Half Per Cent., 105½. British Columbia Three Per Cent. Inscribed stock, 101. Canadian Pacific Railway shares, 101½. Bank of British Columbia, 18. Bank of British North America, 61. Bank of Montreal, 510. Hudson Bay, 24½.

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE.
Alberni Con.....	\$1 00	05
Alberni Mountain Rose..	1 00	05
Athabasca	1 00	40
Big Three	1 00	27
Cariboo Hydraulic	5 00	\$1 50
Cariboo McKinney	1 00	23
Canadian Goldfields.....	—	—
Crow's Nest Coal	25 00	41 00
Dardanelles	1 00	15
Deer Park.....	1 00	6
Evening Star.....	1 00	12½
Grand Forks of Bonanza	25	15
Hall Mines.....	1 00	—
Iron Colt.....	1 00	13
Iron Horse	1 00	1 15
Iron Mask	1 00	66
Knob Hill.....	1 00	25
Le Roi	—	10
Mineral Hill.....	1 00	05
Minnehaha	1 00	25
Monte Cristo	1 00	12
Montreal Goldfields.....	1 00	18
Morrison	—	—
Noble Five	1 00	30
Novelty	1 00	04
Old Ironsides.....	1 00	1 13
O'Shea.....	1 00	02
Payne.....	10	4 10
Rambler Cariboo	1 00	33
Rathmullen	1 00	07
Slocan Star.....	50	1 25
St. Elmo	1 00	07½
Van Anda	1 00	08½
Victory-Triumph	1 00	10
Virginia.....	1 00	21
Waterloo	10	11
War Eagle	1 00	3 87
White Bear.....	1 00	05
Winnipeg	1 00	31½

Dividends have been paid by the following Mines:—

Le Roy.....	\$825,000
War Eagle	309,000
Payne	1,000,000
Slocan Star.....	400,000
Ruth	450,000
Reco	350,000
Idaho	150,000