



Positively None Better

Produce and Provisions.

(From Saturday's Trade Review)

Codfish.—The dried exports from Newfoundland this week amounted to 25,466 quintals as follows:

From St. John's.—By schooner Florence Swyers for Oporto 4,052 qtls. from Messrs. A. E. Hickman Co., Ltd.; by schooner Roxana Burton for Naples 4,450 qtls. from G. J. Carter & Co.; by schooner Lowell F. Parks for Gibraltar for orders 3,570 qtls. from G. M. Barr, and by schooner Emily E. Selig to Gibraltar for orders 2,154 qtls. from G. M. Barr; total 13,926 quintals.

From Outports.—By schooner Olwen, W. & J. Moore, Carbonate, 3,417 qtls. to Naples; by schooner Winifred Lee from Belfast & Co., Marytown, 2,895 qtls. for Oporto; by S.S. Stella Marie from Parquhar & Co., Ltd., Bonne Bay, 219 qtls. to Halifax; by schooner Cecil S. T. Garland, Gaultois, 2,014 qtls. to Oporto; and by schooner Mary II. from Hollett and Cheeseman, Burin, 3,275 qtls. to Halifax.

Cod Oil.—Prices are looking better in the foreign market than a week ago. It looks as if the lowest price was reached the first week of June when quotations were considerably lower

than the cost of production. Buyers in the foreign markets have been using the greatest caution before placing any orders, and had allowed their stocks to become practically exhausted. At the present time, of course, the usual summer dullness prevails in the Cod Oil trade, but this week indications are not wanting that there will likely be a sharp revival in the near future with the possibilities of prices advancing 50 per cent. in value by the latter part of July. Ordinary Cod Oil is now selling at \$50.00 a ton, but tanked Cod Oil free from dregs is worth \$120.00 per ton.

Cod Liver Oil.—Oil statistics from Norway this week indicate that the large output of Refined Oil manufactured there this season will prevent any chance of obtaining high prices, as already there is more in sight than is normally required for the current season's medicinal purposes. The price has gone to such a low figure that there is certain to be an increased demand for industrial purposes with better prospects in view for next year.

Wheat.—The lobster fishery is so far very good in Piacentia and St. Mary's Bay, Fortune Bay, St. George's Bay one packer had 60 cases up to last Thursday and almost as good a record comes from St. George's. There is

a great demand in the United States for half pound tins, but for various reasons it does not pay to pack any tins smaller than one pound in this country. The price opened well in the United States in May, but has fallen since from \$3.00 to \$4.00 a case. The price holds much better in Europe. The St. John's quotation is \$15.00 and this is as good to the packer as \$20.00 last year, considering cost of outfit (?)

Herring.—A city business man in 1919. From the above it will be seen that the market for cured herring in the States should soon show some improvement.

Flour.—In the local market flour was extremely scarce again this week. The demand on stocks for fishery supplies has been at its height since June first, and as fast as it comes in is absorbed. There was an absolute clean up till the arrival of the S.S. Maple-dawn yesterday from Montreal. The wheat market (future option) shows considerable weakness, but cash wheat is firm at last week's quotations. The price of best Manitoba Patent in the

market is \$1.10.

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St. John's market is \$13.50 wholesale.
Port.—The general condition of the Port market shows no appreciable change. A fair movement of live stock is reported by the packers, but the demand is not particularly active for this season. The export to Europe and Continental Europe has been handicapped by the price of sterling exchange this week. The imports to the local market this week were 550 barrels, putting the total up to 4,285 barrels, which is about of last year to date by 7,750 barrels. Prices are the same as quoted last week.

Beef.—The beef market is quiet and prices continue unchanged. United States advices this week report a little better demand in cattle for export, but not any way near such volume as is notable at this season. A leading importer here gives it as his opinion that under all the circumstances the price of beef is not likely to decline any lower this season. It must be borne in mind that when all the charges are taken into account freight, duty, exchange, cost of packages, etc., are deducted, the original producer is away below where he was in price before the war. The imports for the week were 827 barrels.

Sugar.—The market shows very little change. The sales tax has the effect of adding a half cent per pound making to-day's selling price 13 cents per pound wholesale and 14 cents retail. There is an ample supply in the market and the consumption has declined about 25 per cent. since the new crop of cheaper molasses has come on the market. The total imports of sugar since New Year to St. John's is 33,892 cwt. against 44,413 cwt. this time last year.

Molasses.—The schooner Dazle arrived from Barbados bringing 221 puncheons, 50 barrels and 100 half-barrels of molasses, this week. This brings the total to date, up to 2,322 puncheons. The schooner Isabel Moore is now due with a load and the Hazel Trahey is also loading. The imports this date last year were 3,245 puncheons. Prices in the local market are about as low as they will be this season, 80 cents for Fair and 70 cents for Choice new molasses. There is some old molasses that sells for five cents cheaper.

Potatoes.—There is an abnormal scarcity in the local market at present. It is true that the "Sable 1" brought in 1,000 sacks but the remainder is absorbed in 24 hours. The "Maple-dawn," due from Montreal is bringing a large shipment which will keep the market going. The price is standing at \$3.50 for P.E.'s and all other imported stock and this rate will likely be maintained till the new crop is available. There are no home-grown worth while offering.

Hay.—The cable news from Quebec this week to dealers here indicates that the outlook for the new crop is unsatisfactory owing to lack of moisture and intensely hot weather. The prospect for low-priced new hay is therefore not promising. The local market is unchanged and prices hold at \$43.00 per ton and \$44.00 to \$45.00 for small lots. There is a fair supply in stock. The arrivals the past week amounted to 501 bales.

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