

Present Directors, &c. to remain in Office till others are appointed

ed, by some Rule, Bye-law, Ordinance or Regulation, of the said Corporation, to be made and passed as hereinbefore directed, be carried on, managed and conducted, as in the said Deed of Settlement is directed; and the several Directors, Auditors, Agents, Engineers and other Officers of the said Association now in Office, or to be in Office at the passing of this Act, shall remain and continue in Office until others are appointed by the said Corporation, hereby established, and such directors, Auditors, Engineers, Agents and other Officers, shall have, use, perform, exercise, and shall be entitled and liable to such Powers, Authorities, Privileges, Duties and Responsibility, in and about the affairs and management of the said Corporation, as is prescribed and provided in and by the said Deed of Settlement, or as may or shall be, from time to time, provided and prescribed by any Bye-laws, Rules, Ordinances and Regulations, of the said Corporation, to be made as hereinbefore directed.

Property to vest in Company

IV. *And be it enacted*, That, from and after the passing of this Act, all Property, whether in fee simple, for term of years, or otherwise howsoever, held or possessed by, or in the name of, any person, as the Agent or Trustee; or in any manner held and possessed in trust, for and to the use, or as the Property, of the said General Mining Association, shall, after the passing of this Act, be and be deemed, and be adjudged and construed to be, the Property of the Corporation hereby established, in the same manner, to all intents and purposes, as if the name of the said Corporation had been originally mentioned and inserted in any Deed, Lease, Document, Contract or Conveyance, relating to, or touching any Property whatsoever, as if such Corporation had been established, or was actually in existence at the time the same was acquired by, or in behalf of, or in trust for, or to the use, and as the Property of, the said General Mining Association; and in all Actions or Suits at Law, for or in respect of, or in anywise touching any such Property, it shall and may be lawful to use the name of the said Corporation, in the same manner, and with like effect, to all intents and purposes, as if the Property in question, in any such Action, had been actually originally conveyed or acquired, to or by the said Corporation, in the name of such Corporation, notwithstanding their Estate or Interest in the same may only be an equitable interest.

Nothing herein contained to limit responsibility of the Association or its Agents

V. *Provided always, and be it enacted*, That nothing herein contained shall extend, or be construed to extend, to discharge or release any personal liability or responsibility incurred by any Agent, Trustee, Officer or Servant, of the said General Mining Association, or by the Proprietors or persons composing such Association, either collectively or individually, under or by virtue, or in respect of, any Contract, Conveyance, Bargain or Agreement, whatsoever, heretofore made, entered into or executed, by such Agent, Trustee, Officer or Servant, or by or on behalf of the said Association; but such personal liability or responsibility shall remain and continue; and every such Contract, Conveyance, Bargain or Agreement, may be enforced against any party legally chargeable, liable or responsible, under and by virtue, or in respect of the same, in the same manner, as if this Act had not been passed.

Suits against the Company

VI. *And be it enacted*, That, from and after the passing of this Act, it shall and may be lawful for any person now having, or hereafter acquiring, obtaining or becoming entitled to, any right of Action or Suit against the said Corporation, from and after the passing of this Act, to commence, sue or prosecute, any Suit or Action against the said Corporation, in the same manner, and to take, have and use, all the like courses, steps and proceedings, as are prescribed in by the Act, passed in the fifth year of the Reign of His late Majesty King William the Fourth, entitled, An Act concerning Suits against Foreign Bodies, Politic and Corporate, and to repeal the Acts now in force; and any Suit, so brought, commenced and prosecuted, shall and may be brought, commenced, sued and prosecuted, against such Corporation, in the same manner, and with the like effect; and the said Corporation, its Property, real and personal, and the Agent of such Corporation, shall be bound and liable, and rendered responsible or available, to and for the payment of any Judgment or Execution, to be given or issued in such Suit or Action, in the same manner as if the said Corporation were a Foreign Body, Politic or Corporate, within the meaning of the said Act.

Not to lend money by way of discount or underwrite

VII. *Provided always, and be it enacted*, That nothing herein contained shall extend, or be construed to extend, to authorise or permit the said Corporation to lend money by way of discount,