

## INDIA'S TRADE

The total of India's trade for 1911-12 amounted to \$1,452,961,405, or more than double what it was twenty years ago. In the progress of trade development there have been few movements of such significance as the great advances made by Britain's Eastern dependency. In 1890-91 her exports only amounted to \$346,168,420 whereas in 1911-12 these had risen to a value of \$794,540,455. In 1900-01 her imports totalled \$351,571,170 while during 1911-12 they had increased to \$658,420,950. The greatest proportion of the imports are from Great Britain and the Oversea Dominions, while the United Kingdom and other parts of the Empire remain India's best customers, exports to the amount of \$353,023,765 having gone to these parts during 1911-12. Among foreign nations Germany, Japan and the United States in the order named get the largest bulk of the balance of her trade.

## LA ROSE DIVIDEND RECORD

La Rose dividend record since 1908 shows that 54 per cent, has been paid shareholders in that period:

| Year              | %  | Amount      |
|-------------------|----|-------------|
| 1908.....         | 3  | \$ 171,505  |
| 1909.....         | 16 | 1,057,680   |
| 1910.....         | 8  | 600,000     |
| 1911.....         | 8  | 600,000     |
| 1912.....         | 9½ | 712,500     |
| 1913—Jan. 20..... | 5  | 375,0       |
| April 20.....     | 2½ | 187,600     |
| July 20.....      | 2½ | 187,500     |
| Total.....        | 54 | \$3,891,685 |

## FARMER'S VIEW OF ADVERTISING

A farmer and his wife in an out-of-the-way but interesting corner of Galloway had made their only visitor very comfortable indeed, says the "Manchester Guardian." As the road ended with the farm, and passers-by were excessively rare, the guest asked the farmer why he did not try the effect of an advertisement in one of the daily newspapers. "Aye," he said, "that's a fine notion, and we have made up our minds to do it. We are just waiting till we see a bit vacant corner in the 'Herald,' and then we'll send up a line or two."

## BOUNTIES GROWING LESS

Canada is fast going out of the bounty business. Since steel bounties ceased the annual payments have dwindled notably. Last year the total was \$231,872, the smallest record since bounties were established. Of this amount \$64,281 was paid on lead, \$129,251 on crude petroleum and \$37,800 on Manitolla fibre.

## FORTY-EIGHT DIVIDEND

The Timiskaming and Hudson Bay Mining Company has declared its forty-eight dividend, payable June 27. The last dividend was paid on May 23. It is the usual dividend was paid on May 23. It is the usual 300 per cent. The company will on June 27 have paid 22,900 per cent, or \$1,777,269, in eight years.

The complete dividend record of the Temiskaming & Hudson Bay Mining company to date reads:

|                   |          |            |
|-------------------|----------|------------|
| 1905.....         | 200 p c. | \$ 15,522  |
| 1906.....         | 9000     | 698,490    |
| 1907.....         | 300      | 23,283     |
| 1908.....         | 3500     | 271,635    |
| 1909.....         | 2100     | 162,981    |
| 1910.....         | 2100     | 162,981    |
| 1911.....         | 2400     | 176,264    |
| 1912—Jan. 24..... | 300      | 23,283     |
| Mar. 19.....      | 300      | 23,283     |
| Apr. 24.....      | 300      | 23,283     |
| June 26.....      | 300      | 23,283     |
| July 30.....      | 300      | 23,283     |
| Sept. 30.....     | 300      | 23,283     |
| Nov. 14.....      | 300      | 23,283     |
| Dec. 20.....      | 300      | 23,2       |
| 1913—Feb. 12..... | 300      | 23,283     |
| May 23.....       | 300      | 23,283     |
| June 27.....      | 300      | 23,283     |
|                   | 22,900   | \$1,777,26 |

## COBALT ORE SHIPMENTS

Nine cars of highgrade ore comprised the freight shipments for the past week. The bullion reached about the same standard of value, but the fact that the Penn-Canadian, the P.E.D. and the Cobalt Comet (the old Drummond) contributed made the list of more than usual interest.

The shipments from the Cobalt mines for the past week in pounds are:

| Mine.                | High | Low. | Pounds. |
|----------------------|------|------|---------|
| La Rose.....         | 2    |      | 196,280 |
| McKin.-Dar.....      | 1    |      | 65,20   |
| Chambers-Fer.....    | 2    |      | 129,152 |
| Cob. Townsite,,..... | 1    |      | 83,99   |
| Dom. Reduc.....      | 1    |      | 86,355  |
| Cobalt Lake.....     | 1    |      | 64,568  |
| O'Brien,,.....       | 1    |      | 83,90   |
|                      | 9    |      | 709,447 |

The bullion shipments for the past week are:

| Mine.            | Bars | Ounces.    | Value.       |
|------------------|------|------------|--------------|
| Buffalo.....     | 107  | 109,366.00 | \$ 63,563.51 |
| Nipissing.....   | 92   | 65,947.75  | 628,259.70   |
| Penn-Can.....    | 5    | 2,846.70   | 1,651.08     |
| Preston E.D..... | 4    | 3,452.60   | 2,002.50     |
| Trethewey.....   | 3    | 2,002.83   | 1,161.64     |
| Cob. Lake.....   | 2    | 1,717.80   | 996.36       |
| Cob. Comet.....  | 2    | 998.50     | 579.13       |
|                  | 215  | 186,332.18 | \$108,203.12 |

## PRICE ADVANCE SOMEWHAT

The Department's index number of wholesale prices and 136.3 in May, 1912. The numbers are percentages of the price level during the decade 1890-1899. The chief advances of the past month occurred in animals and meats, fish, fruits and vegetables, with considerable decreases in dairy products and fuel. Western grain was upward, but paints and oils were lower. In retail prices, dairy products, fish, sugar, potatoes and coal were lower while meats and rentals tended upward.