

## Insurance.

**ANNUAL STATEMENT**  
OF THE  
**NATIONAL LIFE INSURANCE Co.,**  
OF THE  
**UNITED STATES OF AMERICA.**

**FOR THE YEAR ENDING DECEMBER**  
**31st, 1870.**

**NET ASSETS, JANUARY 1, 1870, - \$1,224,482.40**

**RECEIPTS DURING THE YEAR.**

|                    |                     |
|--------------------|---------------------|
| Prem's on Policies | \$640,982 18        |
| Extras, &c.        | 1,813 73            |
| Interest           | 96,885 05           |
| <b>Total</b>       | <b>\$739,680 96</b> |

**DISBURSEMENTS FOR THE YEAR.**

|                      |                |
|----------------------|----------------|
| Claims by Death and  |                |
| Annuity              | \$105,848 30   |
| Surrendered Policies | 19,578 65      |
| Re-Insurance         | 17,080 40      |
| Taxes                | 10,541 19      |
| Expenses             | 218,807 33     |
| <b>Total</b>         | <b>\$371 8</b> |

**INCREASE IN NET ASSET DURING**

**THE YEAR, - - - - - \$367,825 09**

**\$1,592,307 49**

**ASSETS, JANUARY 1, 1871.**

|                                                 |             |                       |
|-------------------------------------------------|-------------|-----------------------|
| Cash on hand and in Bank                        | \$89,707 74 |                       |
| \$450,000 U. S. Bonds (Cost)                    | 452,597 60  |                       |
| \$35,000 Virginia State 6's (Cost)              | 16,747 26   |                       |
| Dominion of Canada 6's (Cost)                   | 63,873 33   |                       |
| Loans on First Mortgages on real estate         | 330,366 70  |                       |
| do. Bonds and Stocks (worth \$102,906)          | 591,000 00  |                       |
| do. Other Securities                            | 23,552 70   |                       |
| Office Furniture and all other Property         | 10,457 16   | \$1,502,307 49        |
| <b>Total</b>                                    |             | <b>\$1,502,307 49</b> |
| Present Value of Re-Insured Policies            | \$16,850 00 |                       |
| Premiums Deferred (Semi-Annually and Quarterly) | 94,443 00   |                       |
| do. in Course of Collection                     | 33,265 00   |                       |
| Market value of Investments in excess of Cost   | 17,377 74   |                       |
| Interest accrued                                | 11,354 00   |                       |
| <b>Total</b>                                    |             | <b>\$173,289 74</b>   |

**GROSS ASSETS, JANUARY 1, 1871, - \$1,765,597 2**

|                                                |                |
|------------------------------------------------|----------------|
| Number of Policies in force, January 1st, 1871 | 7,250 00       |
| Amount do. do. do.                             | \$18,549,637 0 |

The Annual Statement, as given above, shows that this Company has accumulated, during the twenty-nine months of its existence, the sum of **\$765,597.23**, which, with the Capital Stock of **\$1,000,000**, makes a total amount of available and Valuable Assets of ONE MILLION, SEVEN HUNDRED AND SIXTY-FIVE THOUSAND, FIVE HUNDRED AND NINETY-SEVEN 23.100 DOLLARS, the whole of which is held safely and profitably invested for the security of its Policy-Holders.

A valuation of the Policies in force on the first day of January, 1871, made by the most rigid method, and upon the same standard as to Interest and Mortality as that upon which its Premiums are based, shows that the full present value, or amount required to safely re-insure its risks on that date, was **\$907,389**.

A careful examination of the above figures, and of the character of the Assets, gives conclusive evidence that the NATIONAL LIFE INSURANCE Co. of the U. S. of AMERICA affords to policy-holders that which is the most desirable in any Life Insurance Co., namely, *abundant security*.

The ratio of Assets to Liabilities is over 200 per cent.; that is, the Company has more than \$200 for each \$100 of liability.

The National Life Insurance Co. of the U. S. of America is the only American Life Company that has made a deposit in Canada for the exclusive benefit of "Canadian Policy-holders."

**LIVINGSTONE, MOORE, & CO.,**

General Agents for Canada, Toronto.

Office - York Chambers, Toronto St.

## Agents' Directory.

**ROBERT D. VIBERT**, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker, &c. Perce, Gaspe, P. Q.

**JOHN TISSINAN**, Agent Hartford Fire and Canada Life Insurance Companies, General Land Agent, &c., Chatham, Ont.

**A. C. BUCK**, Agent of Liverpool and London and Globe Provincial, and Canada Life Insurance Companies Exchange Broker; Money loaned and received on deposit Caledonia, Ont.

**D. S. R. DICKSON**, Notary Public, Commissioner, &c., Money, Land, and General Insurance Agent, Offices, River Street, Paris, and Roy's Buildings, Brantford.

**C. E. L. JARVIS**, Insurance and Commission Agent; General Agent Queen Insurance Co. of Liverpool and London. St. John, N.B.

**ROBERT MARSHALL**, Notary Public, Agent for the Montreal, British America, & Quebec Marine Insurance Companies, and for the Imperial, Etna, and Hartford Fire Insurance Companies. St. John, N.B.

**J. L. HOOPER**, Agent for Liverpool, London, and Globe Fire and Life; also British America Marine. Hamilton.

**GREGORY & YOUNG**, Agents for Imperial Fire Ins Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

**OWEN MURPHY**, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN**, General Agent for the Aetna Life Insurance Company, of Hartford, Conn., for Western Canada. Office, Toronto Street, Toronto.

**GEORGE A. YOUNG**, Agent, Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick Streets.

**ARCHIBALD McKEAND**, Agent, Hartford Fire Ins Co., Travelers' Ins. Co., (Life and Accident), No. 11; James Street, Hamilton.

**J. D. PRINGLE**, Agent for North British and Mercantile Fire and Life; Provincial, Fire and Marine; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Phenix, Ocean Marine, Hamilton, Ont.

**W. F. FINDLAY**, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

**G. W. GIRDLESTONE**, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor, Ontario. Very best Companies represented.

**R. N. GOOCH**, Agent Life Association of Scotland, North British and Mercantile (Fire), and Montreal Ins' Co. (Marine), No. 32, Wellington Street East, Toronto.

**JAMES FRASER**, Agent Liverpool and London and Globe and Briton Medical and General Life Association, & Sec'y Metrop'l'n Perm't Bldg. Soc'y, No. 5 King-st. West. Toronto.

**PETER McALLAN**, Agent for the Lancashire Ins' Co.; Travelers' Insurance Co.; Hartford Fire Ins' Co.; Western Ins' Co., of Toronto; St. Catharines, Ont.

**F. B. BEDDOME**, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**W. H. MILLAR**, Agent Northern Fire Assurance Co. of London, and the Reliance Life Assurance Co. Office, cor. Church and Colborne Streets, Toronto, Ont.

**WADDELL & GUNN**, Imperial Fire Ins. Co., London Assurance Corporation, Aetna Fire Ins. Co., Hartford, British Am. Ass. Co., and Scottish Prov'l Ass. Co. (Life), Talbot Street, London, Ont.

**D. B. BURRITT**, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan and Invested, &c., &c.; Stratford, Ont.

**JOHN AGNEW**, Agent for Royal, Imperial, North British, Home, and Provincial Fire Ins. Cos.; Scottish Provincial Ins. Co.; also for the Colonial Securities Co. Whitby, Ont.

**JOHN BUTLER**, Agent for Queen Ins. Co., Hartford Ins. Co., Western Ins. Co., and Travelers' Life and Accident Ins. Co. Victoria Hall, Cobourg, Ont.

**R. & H. O'HARA**, Agents for Western Ass. Co.; Hartford Ins. Co., Travelers' Life and Accident Ins. Co., and Canada Life Ins. Co. Bowmanville, Ont.

## Insurance.

**THE EQUITABLE**  
**Life Assurance Society.**

**ANNUAL STATEMENT,**  
**JANUARY 1st, 1871:**

Net Cash Assets, January 1, 1870.....\$9,173,871 30

**RECEIPTS.**

|                      |                     |
|----------------------|---------------------|
| Premiums             | \$6,502,723 59      |
| Interest             | 591,112 20          |
| Rents (eight months) | 90,508 34           |
| <b>Total</b>         | <b>7,184,344 13</b> |

**\$16,358,215 43**

**DISBURSEMENTS.**

|                                                           |                       |
|-----------------------------------------------------------|-----------------------|
| Claims by death                                           | \$1,375,316 55        |
| Cash dividends, including additions paid to policyholders | 1,123,058 36          |
| Annuities, matured endowments and surrendered policies    | 722,070 31            |
| <b>Total paid policyholders</b>                           | <b>\$3,220,445 22</b> |
| Total expenses, including commissions                     | 1,088,565 43          |
| Dividends on capital                                      | 8,213 33              |
| <b>Total</b>                                              | <b>4,323,223 96</b>   |

NET ASSETS (exclusive of future premiums).....\$12,034,991 45

**Invested as follows:**

|                                            |                        |
|--------------------------------------------|------------------------|
| Bonds and mortgages                        | \$7,464,162 50         |
| Real estate (unincumbered)                 | 2,246,025 19           |
| U. S. stocks, cost                         | 641,372 43             |
| New York State, city, and town bonds, cost | 587,496 34             |
| Bonds of other States, cost                | 67,804 55              |
| Cash in banks and other depositories       | 805,263 30             |
| Loans on call secured by U. S. stocks      | 165,061 72             |
| Personal assets connected with building    | 57,806 31              |
| <b>Total</b>                               | <b>\$12,034,991 45</b> |

|                                                          |                        |
|----------------------------------------------------------|------------------------|
| Actual cash investments                                  | \$12,034,991 45        |
| Interest due and accrued                                 | 63,753 19              |
| Rents due and accrued                                    | 15,102 46              |
| Premiums in hands of agents and in course of collection  | 148,222 00             |
| Office premiums in course of collection                  | 204,815 93             |
| Deferred semi-annual and quarterly premiums for the year | 692,042 00             |
| Market value of stocks in excess of cost                 | 77,097 56              |
| <b>Total Assets, January 1, 1871</b>                     | <b>\$13,236,024 59</b> |

**The assets are thus appropriated:**

|                                                                            |                        |
|----------------------------------------------------------------------------|------------------------|
| Total liabilities, including reserve for re-insurance of existing policies | \$11,843,172 00        |
| Capital stock                                                              | 100,000 00             |
| Surplus, eleven months only since Feb. 1, 1870                             | 1,292,852 59           |
| <b>Total</b>                                                               | <b>\$13,236,024 59</b> |

| No.                                                             | Amount.         |
|-----------------------------------------------------------------|-----------------|
| Policies issued during year                                     | 10,068          |
| being the largest amount issued during the year by any company. | \$40,295,799 00 |

**R. W. GALE,**  
Manager for Dominion of Canada

GEO. B. HOLLAND. } **HOLLAND & DEMING,**  
GEO. B. DEMING. } General Agents for Ontario

OFFICE—48 CHURCH STREET, TORONTO.