

## STOCK MARKET THIS WEEK.

**Friday, August 24th.**—A bull movement set in locally for Toronto Electric. It rose 3/4 to 161 3/4, and the stock was tightly held. Approaching utilization of Niagara power is doubtless a contributing cause; probable speedy increase of capital another. Twin City was another strong feature owing to great increases recently in its earnings. Stock, however made no great advance. In Montreal, C. P. R. displayed renewed strength and was the most active of stocks; 179 1/2 was the highest it reached. Total Toronto transactions 1,032 shares.

**Monday.** The New York sensational rises in Harriman issues and St Paul scarcely affected the tone of the Canadian markets. In fact, they monopolized attention away from local issues. In Toronto Twin City started firm on rumors of increased dividends, but it fell away. Toronto Electric continued firm. Traders Bank advanced a point to 143. Nova Scotia Steel advanced in Montreal to 71. Total Toronto transactions 1,200 shares, \$11,500 bonds.

**Tuesday.**—C. P. R. advanced locally as well as in London and New York. In New York it advanced from 170 3/4 to 174 1/4, and in Toronto to 173 1/4 on 300 sales and 300 in Montreal. Unknown favorable news is expected. Twin City became easier, and other stocks dull. A large number of Rio bonds sold at 75 1/4 to 77. Total transactions 981 shares, \$61,000 bonds.

**Wednesday.** There was another sharp advance in C. P. R. in sympathy with New York, but otherwise the market was listless and many prices easier. Bank shares were slightly more active. In Twin City interest has apparently fallen off.

**Thursday.**—Considerable movement went on in Twin City, highest point reached being 116. C. P. R. sold at 177 to 177 1/4. Mackay was a little easier.

**Summary of the Week.**—Peculiar conditions still prevail in the stock market. Spasmodic attempts to return to activity and high prices generally lapse in a day or two to indifference; and yet the tone of the market is quite strong. Apparently the master word is awaited from New York; but the brokers there are equally in the dark. Sensational rises have occurred in Union and Southern Pacific and St. Paul, and these have whipped up business, but only for a day or two, and then speculation drops off. Evidently, the immediately approaching money demands of the country for crop-moving are exercising a very potent influence in curtailing stock operations, and it is doubtful if things will alter until the harvest are absolutely disposed of.

Stocks and bonds report will be found on pages 316-7.

## ANNUAL MEETINGS.

The annual general meetings of the undermentioned companies will be held next month on the days named:—

- Sept. 1st. Atlantic, Quebec & Western Railway Co.
- 3rd. Brockville, Westport & North-Western Ry. Co.
- 3rd. Klondike Mines Railway Co.
- 3rd. Central Railway Company of Canada.
- 3rd. Huron & Ontario Railway Co.
- 3rd. Midway & Vernon Railway Co.
- 4th. Hereford Railway Co.
- 4th. Quebec Bridge & Railway Co.
- 4th. Miles Canon & White Horse Tramway Co.
- 5th. Rutland & Noyan Railway Co.
- 5th. Chatham, Wallaceburg & Lake Erie Railway Co.
- 5th. Bessemer & Barry's Bay Railway Co.
- 5th. Central Counties Railway Co.
- 5th. St. Lawrence & Adirondack Railway Co.
- 5th. Vancouver, Victoria & Eastern Railway, Nav. Co.
- 10th. Oshawa Railway Co.
- 10th. Bay of Quinte Railway Co.
- 10th. Thousand Islands Railway Co.
- 11th. Quebec Railway, Light & Power Co.
- 12th. Nelson & Fort Sheppard Railway Co.
- 12th. Red Mountain Railway Co.
- 12th. Yale Kootenay Telegraph Co.
- 13th. Montreal & Province Line Railway Co.
- 18th. Saskatchewan Bridge Co.
- 18th. Algoma Central & Hudson Bay Railway Co.
- 18th. Ottawa & New York Railway Co.
- 18th. Grand Trunk Pacific Railway.
- 19th. Grand Trunk Railway Branch Lines Co.
- 19th. Havana Electric Railway Co.
- 19th. Pacific Northern & Omicron Railway Co.
- 19th. Manitoulin & North Shore Railway Co.
- 19th. Vancouver, Westminster & Yukon Railway Co.
- 19th. United Empire Bank of Canada. (Special.)
- 20th. Duluth, South Shore & Atlantic Railway Co.
- 20th. Minneapolis, St. Paul & See. Marie Railway Co.
- 20th. Montreal Park and Island Railway Co.
- 25th. Ontario, Hudson's Bay & Western Railways, Co.
- 25th. Temiscouata Railway Co.
- 25th. Canada Atlantic Railway Co.
- 27th. Montreal and Southern Counties Railway Co.

## CANADIAN FAILURES.

**Blind River, Ont.**—J. J. Kearns & Co., clothing and fancy goods. Assigned to W. S. Robertson. Business begun last May; liabilities light.

**Chatham, Ont.**—Northwood Co. (not incorporated), produce. Assigned to J. R. Gemmill. Liabilities, about \$9,000.

**Crown Point, Ont.**—Peter Vandusen, grocer, assigned to W. G. E. Boyd. Liabilities estimated at \$1,500.

**Dorchester, Ont.**—W. R. Webb, provisions. Liabilities estimated at \$2,000.

**Hamilton, Ont.**—G. C. Littlewood, drugs. Assigned to C. S. Scott. Liabilities unascertained.

**Moose Jaw, Sask.**—E. S. Lebedinsky, general merchant. Reported absconded. Previously failed at Carman in 1903.

**Ottawa, Ont.**—A. V. J. Herbert, grocer. Assigned to H. W. Sherwood. Liabilities, \$2,300.

**Pembroke, Ont.**—M. J. Dubersy, grocer. Assigned to J. H. Reeves. Liabilities about \$2,000.

**Petrolia.**—David Lozon, confectionery. Assigned to W. W. Fraser. Liabilities about \$1,200.

**Stettler, Alta.**—W. R. Lietske, hotel-keeper and grocer, reported absentee, owing \$6,000.

**St. Thomas, Ont.**—C. M. McIntyre, boots and shoes. Assigned to J. J. McKillop. Liabilities reported at \$8,000; assets nominally same.

**Toronto Junction, Ont.**—Wm. Loundes, plumber. Assigned to E. R. C. Clarkson.

**Vancouver, B. C.**—Winding-up order applied for in the matter of the Pacific Oil & Guano Co. The company was incorporated in May, 1904, with an authorized capital of \$250,000.

**Windsor, Ont.**—Allan C. Anderson, boots and shoes. Assigned to John C. Her. Liabilities about \$2,500; assets, \$2,000.

**Quebec.**—W. Vincent, tailor and haberdasher. Has consented to assign. Liabilities, \$8,500; assets, \$4,500.—Mrs. E. M. Levallee, whitewear. Assigned to Kent & Turcotte, Montreal.

**Fraserville Que.**—Octave Fournier, grocer. Assigned to F. Langlois. Liabilities \$1,200.

**Montreal.**—C. H. Lowry, saloonkeeper. A. W. Stevenson assignee in charge. Liabilities said to exceed \$9,000.—Wilfred Lavigne, grocer. Liabilities under \$1,000.—Duclos & Co., groceries and liquors. George Duclos, the sole proprietor, has assigned and is said to owe between \$9,000 and \$10,000.—Charles Gauthier, manufacturer of steel ranges. Assigned to Napoleon St. Amour. Liabilities estimated at from \$3,000 to \$4,000.—G. W. Willson & Son, pictures and frames. Liabilities about \$5,000.—Senez & Co., manufacturers of boots and shoes. Assigned with liabilities of about \$26,000, and a nominal surplus of about \$6,000. It is probable a settlement will be effected.

**Rimouski, Que.**—Leon Lebel, grocer. Liabilities about \$2,000.

**Roxton Falls, Que.**—David Legrand, general store. Liabilities, \$1,600; assets, \$300.

**St. Scholastique, Que.**—Moses Carsler, general merchant. Offers 50 per cent. on liabilities of \$19,000.

## CLEARING HOUSE RETURNS.

The following are the figures of the Canadian Clearing Houses for the weeks ending with 30th August, 23rd August, 1906, and 31st August, 1905:

	Aug. 30th.	Aug. 23rd.	Aug. 31, '05
Montreal	\$26,322,287	\$27,635,200	\$22,305,307
Toronto	18,426,527	20,364,047	17,530,464
Winnipeg	8,204,575	8,206,385	5,381,466
Halifax	1,587,863	1,647,260	1,467,339
Hamilton	1,324,448	1,403,377	1,000,237
St. John	1,142,198	1,208,254	916,707
Vancouver	2,521,781	740,202	1,768,233
Victoria	1,003,344	740,202	757,318
Quebec	1,665,212	1,526,143	1,518,325
London	891,909	926,542	783,570
Ottawa	2,185,637	2,815,078	2,003,507
Calgary	.....	.....	.....
Edmonton	.....	.....	.....
Totals	\$55,475,779	\$69,129,950	\$55,531,179

The Alaska Feather and Down Co., Limited, has severed its connection with the Toronto Bedding Co., and taken over the business at Montreal and Winnipeg, until now conducted under the name The Ideal Bedding Co., Limited. The management will be the same as before. The Winnipeg branch will still sell the goods of the Toronto Bedding Co., as it has always done.

## The Finest

The great Fair, to per energetic staff have been dev for weeks past, is now arriv

Every indication points Toronto Exhibition, which satiated with, that not easi is not only the attribute o sheet; it is spelt in the gr visitors; in their constant r the glowing remarks of peo when they do admire a thin own boundaries, mean somet

The value of Canada's and as a standing example citizens, need not be argued

When the Exhibition " it was already in the poss people who did not care to ceremony as the pressing pleasures. In other words, and opened itself.

But this did not detract monial in the Dairy Building when Chief Justice Sir Wm. ing-president, in the place happily ill, Hon. Nelson Mo Jas. Young, Hon. Robt. Jaffr McNaught, Mayor Coatswor Lyman Melvin Jones, Mr. Gooderham, and many other to lunch with the directors.

A main feature of great they inculcate of the desirabi The first exhibition of all, in as much peace as its uphold does not destroy the general

At least, Sir William M dress, did not think so, for h battleships and other weapo the simple life of Canada.

"This Canada of ours," h try in the world worth living in military debts handed down to Keep it on those lines. Watch militarism, for we know that war. Remember that this is green earth where men can co sins of their ancestors."

Mr. George also made an As to the general aspect emphatically improved; more two consecutive exhibitions. been removed or destroyed; Process Building has been Building, practically so. W concrete; roads and driveway grass is as green, and the lake

The Process Building ma brightest ideas which have ev always distinguished for prac precisely that combination of ties which is, or should be, the hibition. The structure, which is admirably lighted; its simpl obstruction to the sun's rays, machines are shown in oper ones may be seen turning out various stages, from the first in to the polished dance-shoe of making. Printing done "w other industries, mysterious to to look and learn.

But it must not be forgotte that agricultural instruction is as the manufacturing end of C