cwt. \$4 to \$5. Hogs, choice, per cwt., \$6: hogs, light, per cwt., \$5:75; hogs, fat, per cwt., \$5:75.

Experimental for the first stock market years and the stock market years and the stock market years and the stock market grant for the

sheep and lambs, and 1,500 hogs.

Export cattle were in good demand firm. The top price was \$5,50 and firm. The top price was \$5,50 Butchers were steady, but with lower tendency. Best butchers, \$4,35 to \$4.65 and from these figures prices are steady of the price of Tuesday

### CHICAGO LIVE STOCK

CHICAGO LIVE STOCK
Chicago, Feb 21. -Cattle steady; best steers, \$6.55; good to prime steers, \$6.55; good to prime steers, \$6.50; go

\$1.50g.5.75.
Hogs.—Active and stronger; mixed and butchers, \$5.85g.6.35.; good to choice heavy \$5.25g.6.45; rough heavy, \$5.90g.6.15, light, \$5.75g.6; bulk of sales, \$5.95g.6.25.

## BANK CLEARINGS.

BANK CLEARHNGS.
Toronto, Feb. 21.—The following are some of the weekly elearings as compiled by Bradstreet's for the week compiled by Bradstreet's for the week not will be supported by the support of the support of the corresponding week last will Montreal \$18,921,586, increase 42.7, Toronto \$12,278,502, increase 48.2, 143,143, \$2,210,140, increase 48.2, 143,143, \$2,210,140, increase 3.9, Hamilton \$895,148, increase 20.8, 81, John \$73,756, increase 3.3, Victoria \$496, 237,756, increa

#### MONEY.

Close: Prime Mercantile paper. 4g14 per cent. Sterling exchange very strong. at 485%45 for demand, at 485%45 for demand, at 485%45 for demand, at 485%45 for demand, at 485%45 for demanded by the strong str

## BRITISH STOCKS

BRITISH STOCKS

London, Ph. 3.—4 pm. Cynsols for money 94%; do. for the account 93-16; Anacound 98, Athelson 774, do. pd. 99, 10. 0. 10%; C. P. R. 17%; C. and O. 86; D. O. 10%; C. P. R. 17%; C. and O. 86; D. and R. G. 44%; do. pd. 91; Eric 38%; do. 181 pd. 60%; do. 5nd pfd. 36; H. Central, J. C. 100; C. P. R. 17%; do. pd. 92; D. N. 100; N.

### LIVERPOOL PRICES

Liverpool, Pet 2.—Close, wheat spot spring, 68 24, No. 2 red western winter, quiet March, 68 15d; May, 68 15d. Corn—Spot, American mixed, new, steady, 15e di; American mixed, old, quiet, 5s 2d. Futures steady; Feb. nominal; March 5s 17d; May 6s 15d.

Liverpool, Feb. 22.—February wheat osed ½d lower.

# LONDON SUGAR MARKET. Special to the Commercial. London, Feb. 21February option at 6s 9d.

# LIVERPOOL CATTLE MARKET

Special to The Commercial.

Liverpol, Feb. 21.

Canadian cattle quoted steady at 13 to 13% c per pound, estimated dressed weight. Lambs, 13½ to 14c Sheep, 12 to 123 c.

#### LIVERPOOL CHEESE MARKET.

Special to The Commercial.

Liverpool, Feb. 21.

Finest Canadian colored, September-October, 48s 6d to 40s; white, 48s 6d to 49s.

W. Phillips has been appointed general agent of the Canadian Northern Railway at Toronto.

Railway at Toronto.

"Faith," said the Irish policeman. examining a broken window, "this is more sayrious thin Oi thought it was." It's broke on both seems to be succeeded in waking his wife)—Open the dorsh; Mrs. Gazzam (head out of the second-story window)—Are you sober 'Gazzam—Yesh. Mrs. Gazzam—Then say reciprocity.—Harilem 'Ille-Harilem' Ille-Harilem' Ille-Hari

# Chicago Board of Trade Prices.

Chicago, Feb. 17.—Closing wheat May 784;a; July 784; to 5;a; Sept 775;s. Corn. May 613;c. July 613;c. Sept. 603;. Oats, May 453; to 44, July 367;. Pork, May \$15.87;j. July \$15.95

365. Pork, May 815.87 p. July 815.05 Chicago, Feb. 18.—Chosing: Wheat, May 788, to 784; July, 784; to 788. Sept. 774, July, 784; to 784; July, 784; to 784; July, 614; Sept. 606. G. May, 613; July, 614; Sept. 606. G. May, 613; July, 363; Sept. 314; Fork, May, 815.874; July, 815.874; July,

anay, 88-48; July, 88-52 to 88-55.
Chicago, Feb. 19.—Cousing, Wheat, May, 784a to 784ac, July, 784ac b, 8ept. 773ac. Corn. May, 613-cc, July, 613-cc, July, 614ac b, 614a.
613ac b, 614a.
613ac b, 614a.
613ac b, 614a.
615ac b, 6

88 CP-8. July, 88 CP-9b.
Chicago, Feb. 21.—Closting prices were: Wheat, May 774; to 8a, July 78. Sept. 774; Corn. May 60%, July 60%, Sept. 774; Corn. May 60%, July 60%, Sept. 375; Sept. 787; Sept. 787; May 815, 779; July 88, 57; Grand May 88, 55

Chicago, Feb. 22.—Holiday

A week ago May option closed at 785<sub>8</sub>c. A year ago May wheat closed at 760<sub>8</sub>c; two years ago May closed at 66ic; three years ago at 74c, and four years ago at \$1.024<sub>2</sub>.

## Duluth Wheat.

Duluth, Feb. 17—Closing wheat May 78%b, July 77%b, 1 hard, 77%b, 1 northern, 74%b.

Inorthern, 1798.
 Duinth, Feb. 18.—Closing: Wheat, May, 7638.b. July, 7758.; 1 hard, 7758.; 1 northern, 7448.
 Duinth, Feb. 19.—Closing: Wheat, May, 7638.c. b. July, 7748.c. b. 1 hard, 7742.
 Inorthern, 7449.c.

Duluth, Feb. 21—Wheat—Closing prices: May 76b, July 77)<sub>8</sub>, 1 hard 77b, 1 northern 74b, Duluth, Feb. 22.—Holiday.

A week ago May option closed at 77c. A year ago May option closed at 77c. A year ago May option closed at 764gc; two years ago at 724gc; four years ago at 964gc, and five years ago at 748gc.

## New York Wheat.

New York Feb. 17.—Closing wheat:
May 84b, J.d. 837<sub>8.0</sub>, March 841<sub>4</sub>c.
New York, Feb. 18.—Closing:
Wheat, May, 84 to 841<sub>8</sub>; July, 837<sub>8.0</sub>;
March, 841<sub>4</sub>n.

New York, Feb. 19.—Closing: Wheat, May, 837<sub>8</sub>c b; July, 833<sub>4</sub>c a. New York, Feb. 21.—Wheat—Closing prices: May 833<sub>4</sub>a, July 833<sub>4</sub>a, March 833<sub>4</sub>.

New York, Feb. 22.-Holiday.

#### Minneapolis Wheat.

Minneapolis, Feb. 17.—Closing wheat: May 74% to 75, July 75 to ½. Put 74%, calls 75¼a, curb 75 to ½. Minneapolis, Feb. 18.—Closing Wheat, May, 74%; July, 76%.

Minneapolis, Feb. 19.— Closing wheat, May, 747sc; July, 763sc; puts, 743rc b; calls, 75 to 753sc.

Minneapolis, Feb. 21Closing prices of wheat were: May 74½, July 75½ to 5s. Puts 73%;a, calls 74% to ½a; curb 74¼.

Minneapolis, Feb. 22.—Holiday.

# Winnipeg Closing Wheat.

Owing to holiday in United States markets there was no trading here.

Attorney General Knox, of the Unit Attorney General Knox, of the Unit-ed States, has given an opinion to the effect that the merging of the North-ern Pacific and Great Northern rail-way systems, through the instrumen-tality of the Northern Securities Co., way syst tality of is illegal.

is illegal.

The anouncement was made in Montreal last week that the business of the old established firm of J. G. of the old established from the conduction of the conductio

## Pulp Manufacture in British Columbia

The province of British Columbia possesses excellent facilities for the

possesses excellent facilities for the manufacture of puip, and it seems that they are shortly to be taken ad-vantage of, as two companies have been formed for that purpose. In 1889 two companies—the Indus-tion of the Industrial Control of the Tower Company, of Nelson, and the Power to engage in the manufacture of puip and paper in all its branches. These companies have spent consider-able sums in exploring for water able sums in exploring for water their purposes.

powers and timer average or their purposes, and have at length their purposes, and have at length sider exceptionally good sites for their sidents.

The Industrial Dower Company has a select the little through the side of their content of the side of the sid

mills.
Cheap coal of excellent quality can
be obtained from Nanatimo or Union,
be the coal of the coal of the coal of the coal
and be milled from Anatimo or Union,
and be milled from British Columbia.
Jene and the mills from British Columbia are:
British Columbia are:
British Columbia,
Japan, Australia, China, New Zealand,
Japan, Australia, China, New Zealand,
Japan, Australia, China, New Zealand,
Coast of Mexico and Asiatic Russia.
The home market is a rapidly growing one, and with the steady growth
of population, a correspondingly rapid
way of paper may reasonably be anticipated. The long distance from the
castern mills and the freight rates
make competition from the coast imposselble. Cheap coal of excellent quality can

possible.

Japan probably furnishes the greatest possibilities for the future, the imports of pare in 1900 amounting to
over \$2,000,000, and that of pulp to
about \$230,000. Both the demand for
pulp and paper in Japan is increasing
very rapidly and the pulp mills of this
province will be in the best possible
position to supply it.

position to supply it.

There are no statistics available regarding the trade with China, still an importation of \$375,000 in 1900 from the United States alone shows that

the market is a valuable on South and Central American also show a large increase in

The Australian market is the most important at the time. There are no suited woods on that continent and powers, so that Australia wholly dependent upon sources for its supply of itoial importation for 1900 bet \$8,000,000.

Appropos of the above, it Appropos of the above, it esting to learn from the annuof the Minister of Mines for Columbia that there are sulphur mines on the Extail
tributary of the Skeen rives the first workable deposit of sultable for sulphuric neld found in the province, and a timportant relation to the guither forms of the pulp industry.

#### A Needless Scare

Much has been said within few years regarding the probability the demand for rubber excess supply. A year or so ago the over the question, and specular rife as to the best means of such a catastrophe-Numero such a catastropne stitutes were invented, some promulgators of these scheming considerable money out of the considerable money out of the considerable money out of the considerable money of the consi situtes were inverted, some consideration of those when the consideration of the constantly growing and show clearly that any any and show clearly that any any and the constantly growing and show clearly that any any constantly growing within the past two years at original size constantly growing within the past two years at original size to plants as constantly growing within the past two years at original plants is constantly growing within the past two years are plants as constantly growing within the past two years are plants as constantly growing within the past two years are plants as the plants as the plants as the plants are constantly growing and the plants are plants as the plants are plants. The district of Ninh sent out 340 tons in 1900, and there are plants are plants are plants as the plants are plants as the plants are plants. The district of Ninh sent out 340 tons in 1900, and there are plants are plants as the plants are plants as the plants are plants. ber-growing district. There intercore, appear to be any is danger of a dearth in the stubber, and, notwithstanding of an unprecedented demand, sufficient for all purposes in fields oreging in the control of the contr fields opening up.—Canadian Shoe and Leather Journal.

# Be Content

Business in the country town (Wa) from the large cities has numberless advantages. Yet how often the merchants are heard to express for a business in the ctiy. It is not so much that they feel their field for expansion is limited, but they have an idea that they free little are made an idea that they attractions are more an idea that they are the control of the control so much that they feel their field for