

FIRE INSURANCE IN CANADA FOR 33 YEARS (1869 TO 1901) COVERED BY GOVERNMENT RETURNS.

COMPILED FROM THE LAST ADVANCE REPORT OF THE SUPERINTENDENT OF INSURANCE AT OTTAWA.

ANNUAL REPORT OF THE SUPERINTENDENT OF INSURANCE AT OTTAWA.

YEAR.	INCOME.	LOSSES AND EXPENSES OF MANAGEMENT.						BALANCE.		
	Net Premiums.	Net Losses paid.	Ratio of Losses to Premiums paid.	Management Expenses estimated.	Ratio of Expenses to Premiums paid.	Losses and Expenses combined.	Ratio of Losses and Expenses to Premiums paid.	E D	Balance in Excess. The Reverse.	Ratio of Balance.
British Offices.										
1869 to 1900	\$163,665,317	72,074,961	69.52	31,099,595	30.00	163,174,556	99.52	E	490,761	0.48
1901	6,593,947	4,886,925	74.11	1,978,184	30.00	6,865,109	104.11	D	271,162	4.11
Total...	\$110,259,264	76,961,886	69.80	33,077,779	30.00	110,039,665	99.80	E	219,599	0.20
Canadian Offices.										
1869 to 1900	\$36,225,362	25,558,197	70.55	10,867,608	30.00	36,425,805	100.55	D	206,443	0.55
1901	1,737,717	1,011,112	58.19	521,315	30.00	1,532,427	88.19	E	205,290	1.81
Total...	\$37,963,079	26,569,309	69.99	11,388,923	30.00	37,958,232	99.99	E	4,847	0.01
American Offices.										
1869 to 1900	\$16,902,863	11,774,182	69.69	5,076,858	30.00	16,850,040	99.69	E	52,823	0.31
1901	1,331,200	874,427	65.69	399,360	30.00	1,273,787	95.69	E	57,413	4.31
Total....	\$18,234,063	12,653,609	69.40	5,470,218	30.00	18,123,827	99.40	E	110,236	0.60
Recapitulation.										
British	\$110,259,264	76,961,886	69.80	33,077,779	30.00	110,039,665	99.80	E	219,599	0.20
Canadian ..	37,963,079	26,569,309	69.99	11,388,923	30.00	37,958,232	99.99	E	4,847	0.01
American ..	18,234,063	12,653,609	69.40	5,470,218	30.00	18,123,827	99.40	E	110,236	0.60
Grand total.	\$166,456,406	116,184,804	69.79	49,936,920	30.00	166,121,724	99.29	E	334,682	0.21

N.B.—Expenses, including Commissions, estimated at 30%.

THE MARCH BANK STATEMENT.

The bank statement for last month has several features which render it one of an especial character. As a general rule March is one of the dull, winter months, business being usually light, but occasionally giving indications of a more active season approaching. The following data shows how handling returns have appeared at the end of February and close of March for a few past years.

	February.	March.	Increase or Decrease in March.
	\$	\$	\$
Circulation, 1902....	49,430,994	52,442,982	Inc. 2,991,988
" 1901....	45,965,942	47,611,967	Inc. 1,706,025
" 1900....	41,699,231	43,814,918	Inc. 2,115,687
" 1899....	37,525,337	38,409,227	Inc. 883,890
Deposits, 1902....	333,860,783	331,916,081	Dec. 1,950,702
" 1901....	299,278,829	306,679,043	Inc. 1,400,214
" 1900....	267,206,661	264,789,246	Dec. 2,417,415
" 1899....	230,219,866	248,298,015	Dec. 1,921,851
Discounts, 1902....	292,059,778	300,066,698	Inc. 8,006,920
" 1901....	207,096,610	210,033,367	Inc. 2,936,757
" 1900....	271,858,731	279,023,194	Inc. 7,164,463
" 1899....	234,008,496	240,568,615	Inc. 6,560,119

These years have been all marked by prosperity

steadily increasing. It is interesting to compare these "fat" years with a series of "lean" ones.

	February.	March.	Inc. or Dec. in March.
	\$	\$	\$
Circulation, 1897....	30,409,187	31,082,521	Inc. 673,324
" 1896....	29,819,536	30,789,457	Inc. 969,921
" 1895....	28,815,434	29,414,796	Inc. 599,362
Deposits, 1897....	192,033,454	193,647,571	Inc. 1,614,117
" 1896....	181,866,069	180,574,055	Dec. 1,292,014
" 1895....	179,639,113	177,869,732	Dec. 1,769,381
Discounts, 1897....	208,732,374	213,232,438	Inc. 4,500,664
" 1896....	207,484,616	211,603,718	Inc. 4,119,102
" 1895....	195,622,126	199,086,112	Inc. 3,463,986

Comparing the several increases in the year 1899 to 1902 with those of 1895-6 and 7, it is notable how small they were in circulation and discounts in the years of depression as compared with increases since trade revived. This year the contrast is great between the increase of circulation and discounts and that of preceding years. The decrease in deposits in March is customary. Other features are brought out in our synopsis and comparative statement of the bank returns.