Various editions of the paper were afterward published, among them, two or three for campaign purposes, in the hope that they might be of use in showing to what folly, cruelty, wrong and ruin the passion for "fiat money" may lead.

Other editions were issued at a later period, in view of the principle involved in the proposed unlimited coinage of silver in the United States, which was, at bottom, the idea which led to that fearful wreck of public and private prosperity in France.

For these editions there was an added reason in the fact that the utterances of sundry politicians at that time pointed clearly to issues of paper money practically unlimited. These men were logical enough to see that it would be inconsistent to stop at the unlimited issue of silver dollars which cost really something when they could issue unlimited paper dollars which virtually cost nothing.

In thus exhibiting facts which Bishop Butler would have recognized as confirming his theory of "The Possible Insanity of States," it is but just to acknowledge that the French proposal was vastly more sane than that made in our own country. Those French issues of paper rested not merely "on the will of a free people," but on one-third of the entire landed property of France; on the very choicest of real property in city and country—the confiscated estates of the Church and of the fugitive aristocracy—and on the power to use the paper thus issued in purchasing this real property at very low prices. *Our* proposed unlimited issue of "fiat" money in the United States, whether paper or silver, rested on the judgment, the will and the schemes for political success or personal gain of such political financiers as might be put in control at Washington and who would doubtless be astute enough to see and to use the enormous possibilities for stock-jobbing and gambling which would certainly accrue to those who, by controlling the issues of the circulating medium, could raise or depress the price of every share of stock, every bond, every yard of every fabric, every ounce of every commodity within the United States.

I have taken all pains to be exact, revising the whole paper in the light of the most recent publications and giving my