



Dalhousie Student Union

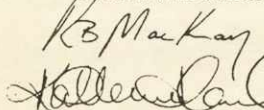
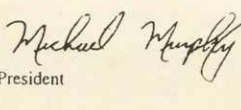
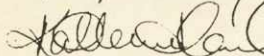
BALANCE SHEET

As at April 30

	1996 \$	1995 \$
ASSETS		
Current		
Cash and temporary investments	258,728	436,182
Accounts receivable - Gazette	--	460
- other	57,690	65,524
Inventories	10,623	41,745
Prepaid expenses	1,864	6,749
Investments at cost (approximate market value - \$282,323; 1995 - \$252,737) [note 2]	279,511	240,047
Fixed assets [note 3]	608,416	790,707
	504,208	433,637
	1,112,624	1,224,344
LIABILITIES AND NET ASSETS		
Current		
Accounts payable - Dalhousie University	327,018	384,820
- C.K.D.U.	55,515	43,154
- Other	94,937	65,893
Deferred revenue	7,500	--
Other liabilities [note 4]	15,650	42,582
	500,620	536,449
Long term liability [note 9]	57,117	--
Net assets		
Equity in properties	504,208	433,637
Appropriated [note 5]	--	88,814
Unappropriated	50,679	165,444
	554,887	687,895
	1,112,624	1,224,344

See accompanying notes

On behalf of the Officers:

 President
 Treasurer
 Executive Vice-President



Dalhousie Student Union

STATEMENT OF REVENUE AND EXPENSES

Year ended April 30

	Actual \$	1996 Budget \$	1995 Actual \$
[unaudited]			
Gross revenues [note 6]	2,602,186	2,614,530	2,711,968
Net revenue			
Student Union fees [note 7]	578,124	501,365	528,281
Food service	79,465	82,500	80,178
Interest income	61,002	41,000	51,200
Contracts	60,794	59,125	54,182
S.U.B. reservations	18,885	13,082	8,765
Capital contributions	--	--	153,939
Bar service	(35,122)	72,807	43,104
	763,148	769,879	919,649
Net expenses			
S.U.B. operations	308,763	266,663	302,737
Council administration	232,356	165,600	149,649
Depreciation	56,598	116,000	107,113
Entertainment	46,872	61,674	68,648
Grants	54,438	55,500	54,754
Miscellaneous	26,519	17,875	26,950
External affairs	23,339	21,750	514
Computer support	20,654	14,800	24,883
Furniture and fixtures	17,970	30,000	22,412
Course evaluation	13,417	--	(1,297)
Community affairs	7,575	4,800	1,425
Shuttlebus	3,142	4,870	5,659
Photography	464	(700)	(1,567)
Interest	--	--	619
Student Federation conferences	(868)	--	6,384
Pharos	(8,589)	(50)	23,975
	802,650	758,782	792,858
	(39,502)	11,097	126,791
Special events net expenses			
Orientation	17,193	--	2,125
Graduation	3,257	3,160	--
Mardi Gras	10,939	--	--
	31,389	3,160	2,125
Net excess of expenses over revenue before appropriations	(70,891)	7,937	124,666

See accompanying notes



Dalhousie Student Union

STATEMENT OF CASH FLOW

Year ended April 30

	1996 \$	1995 \$
OPERATING ACTIVITIES		
Net excess of expenses over revenue	(70,891)	124,666
Add item not resulting in a flow of cash:		
Depreciation	56,598	107,113
GST assessment	(62,117)	--
	(76,410)	231,779
Net change in non-cash working capital accounts [note 8]	27,904	57,811
Increase in deferred revenue	7,500	--
(Decrease) increase in other liabilities	(26,932)	3,445
Cash (used in) provided by operating activities	(67,938)	293,035
INVESTING ACTIVITIES		
Net change in investments	(39,464)	46,602
Purchase of fixed assets	(127,169)	(51,048)
Cash used in investing activities	(166,633)	(4,446)
FINANCING ACTIVITIES		
Increase in long term debt	57,117	--
Decrease in loan payable - Dalhousie University	--	(31,655)
Cash provided by (used in) financing activities	57,117	(31,655)
Net (decrease) increase in cash during the year	(177,454)	256,934
Cash position, beginning of year	436,182	179,248
Cash position, end of year	258,728	436,182

See accompanying notes



As Treasurer, it is my responsibility to publish the year end audit results so each and every student is aware of what their \$110 is funding.

Last year the Dalhousie Student Union ran a deficit of \$70,891. This was mainly due to restructuring costs and an inventory write off in the Grawood. Although this does impact our financial status, these were one time costs, and the DSU remains financially secure. Our tight but balanced budget for this year is aimed at providing us with the financial protection needed for the years to come.

This year the Dalhousie Student Union has taken the initiative to undertake a strategic program to give the Executives of future years a sense of direction for the DSU. If you are willing to participate, please drop by the Council offices and let us know. I also encourage you to contact me with any questions or concerns you may have regarding the Dalhousie Student Unions finances, or those of your societies'. I'm always happy to help.

Michael Murphy
DSU Treasurer

