

direct. The said bonds and debentures shall be signed by the President or Vice President and countersigned by the Secretary, and shall have the corporate seal of the Company affixed thereto; *Provido.* Provided that the amount of such bonds and debentures shall not exceed the sum of seven hundred and fifty thousand dollars, but no such bonds shall be issued for a less sum than one hundred dollars. 5

*Municipalities may assist undertaking.*

*Provido.*

*Provido.*

*Inconsistent enactments repealed.*

3. And it shall further be lawful for any municipality or municipalities through any part of which or near which the works and buildings of the said Bridge Company shall be situated, to aid or assist the said Company by taking or purchasing capital stock or loaning or guaranteeing or giving money by the way of bonus or other means to the Company, or issuing municipal bonds to or in aid of the Company and otherwise, in such manner and to such extent as such municipalities or any of them shall think expedient; *Provido* always, that the taking or purchasing of such capital stock or the granting of any aid, loan, bonus or guarantee, shall be given under a by-law for the purpose, to be passed in conformity with the provisions of the Act respecting the municipal institutions of the Province of Ontario for the creation of debts, and all such by-laws so passed shall be valid notwithstanding that such rate may exceed the aggregate rate of two cents in the dollar on the actual value of such rateable property; *Provido* that the annual rate of assessment shall not in any case exceed for all purposes, three cents in the dollar on the actual value of the whole rateable property within the municipality creating such debt. 10 15 20 25

4. All Acts and parts of Acts inconsistent herewith are hereby repealed.