# NEW YORK EXCHANGE.

Market Active but Erratic, Opens Steady, Declines, Advances, Reacts.

SUGAR, TOBACCO, AND MAN-HATTAN, WEAK.

Metropolitan and Standard Shares Strong.

GOSSIP.

New York, Nov. 9.

It was a matter of rather a general comment in Wall St. circles on Monday that the finan ial and commercial position of this country was never before so well able to withstand adverse election news or to more filly respond to a great victory for the sound money cause.

Furthermore, it should be remembered that this country now holds more of its own securi is than a any time in its histry. Therefore, in case of war the amount of Bon s and Stocks which could be returned to us by Europe would be insignifi-

to us by Europe would be insignifi-cant while peace and continued pros-sity at home would give us the power to axact higher prices from would be European buyers.

The same thing was said with re-

ference to the possibility of war in Europe. It was this underlying con-viction of the nations strength that

viction of the nations strength that held the market through the crisis of the Fashoda incident, and through the pre-election p riod, we en at one time the friends of sound money almost faltered. We are now lending money to Europe because of the balance of trade in our favor.

In the event of foreign war we should have to lend more money, but we would get higher rates for it. The profits on the transaction would have to b invested at home and the manufacturers and farmers of the country would be only in providing products for the nation whose fleet would first cleas its enemies from the ocean.

New York Nov. 8.

Consols are up 3-16. The market for Americans strong and fairly active. The advances are argely due to buying orders from this side by houses who believe stocks can be secured cheaper in L indon than here after our opening. It seems probable that the republicans will have a majority in the house although some papers, such as the N. Y. Journal maintain in that the Democrats and populists have made such gains that maintain in that the Democrats and populists have made such gains that a combination between the parties will result in a majority against the Republicans. The next senate will undoubtedly be republican and this fact, as far as the stock market is concerned, will to a large extent off set the depressing effect of a democrat majority in the house.

Roosevelt's election although satisfactory to the betting fraternity on the Stock Exchange, is not an important factor in the stock market.

Now that the elections are over, the attention of the street will probably be turned to conditions that usually have an effect on prices, and it can safely be said that these conditions almost without exception are

ditions almost without exception are of a favorable nature. They consist of an abundance of money, of large R. R. earnings of a steadily expanding foreign trade, of a good demand for agricultural products and of a fair amount of activity in business generally. In this latter item there is expected to be an improvement

is expected to be an improvement now that the uncertainty resulting from elections has passed.

The "street" believes that in a a bull market, such stocks as Atchison, Louisville and Southern Railway may become unusually active inasmuch as on all of these, dividends are expected in the near future.

The stocks on which there is little or no enthusiasm, are the Coalers and Sugar, although latter is liable to be bulled at any time, owing to the

The street is inclined to believe that the market will open strong to-day but willsubsequently yield on realizing sales. This opinion is based on precedent, precedents in Wall St. however, are notoriously unreliable. Foreign Houses have buying orders

in approximately 60,000 shares

In approximately 60,000 shares:
Latest returns indicate the Senate is practically certain for sound money. House uncertain, indications rather Democratic.
London Markets yesterday advanced sharply but Bank of Germany advanced rate from 5 to 5½. This unfavorable feature but partly expected. Apparently no change in foreign politics.

NEW YORK STOCK MARKET.-November 9, 1898.

The parties that Arbeits was		CLOSING PRICES FROM OCT. 28 TO NOV.							.— To-DAY'S PRICES—						
And the tente from the tente		—CLOS	ING PI	RICES F	ROM OC	CT. 28 T	o Nov.	7.		g, us	chest	vest	sing	Bid.	Asked.
7	28	29	31	1	2	3	4	5	7	One	High	Eg.	010	B	Asl
American Cotton Oil Co	381	384	371	377	374	374	378	371	37		37 8	3-12	371	363	37
" Sugar	1131	1138	1138	$112\frac{3}{8}$	$113\frac{3}{4}$	1151	1147	1158	$115\frac{7}{8}$	½115	115%	1123	1127	87± 1123	88 112 <del>1</del>
" Sugar pfd. "Spirits Mfg. Co							111		111					$110\frac{3}{4}$	1112
" Spirits Mfg Co pfd			*****		331		11½		111				118	$\frac{10\frac{3}{4}}{33}$	341
" Tobacco	134	$136\frac{1}{2}$	142	140%	$138\frac{3}{4}$	$138\frac{3}{4}$	1361	$138\frac{1}{4}$	140	141	142	1391	1397	1391	140
' Tobacco pfd	123	123			2	$12\frac{3}{4}$	121	128	131	131	13}	13	13	131	121
Atch T. & S. Fe pfd	$35\frac{3}{4}$	35 8	351	358	$35\frac{1}{2}$	3 4	35 7 8	35%	367	$37\frac{1}{2}$	374	36%	37}	371	13¼ 37¾
Balti <sup>m</sup> ore & Ohio		44½			448					45	454	45	458		
Brooklyn Rap. Tran	663	668	661	663	661	663	665	667	67	671	673	665	663	663	663
C.C.C. & St. L	393	391	394	385	383	$38\frac{3}{4}$	******	39}			$40\frac{1}{2}$	393	40	393	$40\frac{1}{2}$
Canadian Pacific	81 <sup>3</sup> / <sub>4</sub> 53 <sup>1</sup> / <sub>3</sub>	82	53*	81 <sup>1</sup> / <sub>4</sub> 53	814	53	531	8-8	821					824 535	$82\frac{3}{4}$ $54$
Chesapeake & Ohio	$21\frac{7}{8}$	213	213		211	211	$21\frac{1}{2}$	$21\frac{3}{4}$	221	221	$22\frac{1}{2}$	22	221	221	221
Chicago & Great Western Chicago B, & Q	14 <sup>1</sup> / <sub>4</sub> 117 <sup>1</sup> / <sub>4</sub>	14½ 115¼	14* 115\$	13½ 115½	13½ 115¼	1157	14	116	1161	144	141	141	144	144	141
Chicago Mil. & St. P	1097	1098	1091	1094	1085	1098	1098	110	1164 1105	116	117章	115 8	1168	$\frac{116\frac{1}{2}}{111}$	1168
Chi. Mil. & St. P. pfd	1007	100	1007	1005	14.01										
Chicago & Northwest	$102\frac{7}{8}$ $132\frac{1}{4}$	$\frac{103}{131\frac{3}{4}}$	1027	1028 1311	1024	$103$ $132\frac{1}{4}$	$102\frac{1}{8}$ $132\frac{1}{4}$	103	1031	103 1341	1044	$102\frac{7}{8}$ $134\frac{1}{4}$	104	104	104 <sup>1</sup> / <sub>8</sub> 135
Chie. & Northwest pfd	******						******	******		1032		1044	134½	1341	199
Cleveland, Lorain & Wheeling	467	167	463	47	46	45	143	4.4.5	1/13	45	17	165	167	163	17
" C. C. & St. Louis					10		444	448	44 8	45	451	45	45½	44½	46
Consolidated Gas	182	187	1853	1831		188	188	1861	1861				184	184	$185\frac{1}{2}$
Del. Lack. & Western	103	102	101½	$98\frac{3}{4}$ 140	H87	99\$	998	99½	991		994	$98\frac{1}{2}$	98½ 140¼	988	$98\frac{3}{4}$ $142$
Denver & Rio Grand Pfd													1108	141	142
ErieGeneral Electric	813	82	82	$12\frac{1}{8}$ $81\frac{1}{3}$	81		011		011		011			$12\frac{1}{2}$	128
Glucose Pfd		109	02	012	01		81½		81 8		813	81	814	81 1081	51½ 109
Ilinois Central															
Laclede GasLake Shore					7 A							1		1921	
Louisville & Nashville	561	561	57	571	56}	567	574	577	581	581	591	581	591	591	591
Manhattan con	$95\frac{3}{8}$ $162$	95 ½ 161	953	97 161}	96 ± 160 ±	96½ 163§	968	968	961	964	963	935	937	93%	94
Michigan Central		T.17	1002	1014	1008	1008	1644	164½	166½	1674	169½	1668	168	168	1684
Missouri Kan. & Tex				991	103								*****	103	105
Missouri Kan. & T. pfd Missouri Pacific	331		$\frac{33\frac{1}{4}}{32\frac{1}{2}}$	33¼ 32§	$\frac{31\frac{1}{2}}{32\frac{1}{8}}$	32	$\frac{32}{32\frac{1}{3}}$		331		331	323	338	$\frac{32\frac{3}{4}}{33}$	33½ 33½
Nat. Lead	344				324		$32\frac{1}{2}$		335	34	341	334	333	331	333
Nat. Lead pfd	******	89}	873	85	851	87	******		978		341	3+			
New York Central	1154	1148	1144	114	114	1141	115	115	873 1153	116}	116	1151	116	86 <del>3</del> 115 <del>3</del>	$87\frac{1}{2}$ 116
Northern Pacific	403	408	391	398		40		39 8	401	40½	411	$39\frac{7}{8}$	407	40 8	403
Omaha	768 818	76 81	7 3 813	758		75 <del>8</del> 81 <del>1</del>	75§	76	$   \begin{array}{r}     76\frac{1}{4} \\     82   \end{array} $	76½	$76\frac{7}{8}$	$76\frac{3}{8}$ $82\frac{1}{4}$	768 821	76½ 82¼	76 g 82 g
Oregon Rail, and Nav															*****
Pacific Mail	33 <sup>3</sup> / <sub>4</sub>	338	34 1175	$\frac{33\frac{3}{4}}{117\frac{3}{4}}$	1151	$33\frac{1}{4}$ $115\frac{1}{5}$	33 <sup>1</sup> / <sub>115</sub>		$33\frac{3}{4}$ $116\frac{1}{2}$	$33\frac{7}{8}$ $115\frac{3}{4}$	34	321	331	331	333
Peo. Gas L. & Coke Co	10+8	1035	1038	1031	1034	1031	1033	$103\frac{1}{2}$	103	1035	116½ 104§	$115\frac{3}{4}$ $103\frac{3}{8}$	116½ 104	116	1164
Pullman Palace Car Co	163	198	$199\frac{1}{2}$	133	151	155				‡··	$141\frac{1}{2}$	140	1411	1391	140
" 1st Pfd	39		39	16 38½	$\frac{15\frac{1}{2}}{38}$	15\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	16 38½	385	164		$\frac{16\frac{1}{2}}{39}$	$\frac{16\frac{1}{8}}{38\frac{3}{4}}$	161	16	$\frac{16\frac{1}{2}}{39}$
" 2nd Pfd															
Southern Railroad Pfd	8½ 345	345	357	343	341	347	-17301	351	36	364	253	958	253	88	85
Texas Pacific	141		141	133		134	133			133	35 <sup>3</sup> / <sub>4</sub>	$35\frac{3}{8}$ $13\frac{7}{8}$	$\frac{35\frac{3}{4}}{14}$	35 <sup>8</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub>	$\frac{36}{13\frac{7}{8}}$
Tenn. Coal & Iron Third Avenne R. R	$28\frac{1}{2}$		291	287	28	28	$28\frac{1}{2}$	$28\frac{1}{2}$	298	293	311	298	301	30	304
Union Pacific	321	321	328	313	318	32	32§		323	327	33	328	323	323	327
Union Pacific pfd	641	64	637	$63\frac{3}{4}$	$63\frac{1}{2}$	63%	641	643	$64\frac{1}{2}$	651	66	$64\frac{3}{4}$	655	651	658
U. S. Rubber U. S. Rubber pfd	$\frac{42\frac{1}{2}}{103}$	41½ 102§	418 1021	1023	403	401	$\frac{40\frac{1}{2}}{103}$	$40\frac{1}{2}$	$\frac{40\frac{7}{8}}{103}$	411	$42\frac{1}{2}$	411	418	41	414
U. S. Leather				1024			103		105		*****	******		1034	1033
U. S. Leather pfd	651	64	651	651	65	66	$65\frac{3}{4}$		661	$66\frac{1}{2}$	$66\frac{3}{4}$	664	668	664	66§
Wabash pfd	205	201	208	20-		191	193	197	20	203	$20\frac{3}{4}$	201	201	203	201
W. U. Telegraph	93	$92\frac{1}{2}$	$92\frac{1}{4}$	921	$92\frac{1}{2}$	$92\frac{3}{4}$		924	925	931	931	$92\frac{3}{4}$	927	921	$92\frac{3}{4}$
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-J	Div. 3	p.c. ‡	On nev	w basis	.   Ex	Div. 2	2 p.c.	°ExD	iv. 2 p.	.c.		AL ST	Mary .	GREG	E 6 - 17 1
THE RESIDENCE OF THE PARTY OF T	-	THE PERSON NAMED IN	STATE OF THE PARTY OF	-				Share and		THE RESERVE OF THE PERSON NAMED IN		Contract of the last		-	-

### CHICAGO MARKET.-November 9, 1898.

FROM OUR SPECIAL CORRESPONDENT.

		CL	OSING PRICE	TO-DAY'S PRICES.							
Wheat	31	1	2	3	4	5	7	Opening.	Highest.	Lowest.	Closing.
Nov Dec	668 668 664	66 - 66§-	664- 678B	$\begin{array}{c} 66\frac{1}{4} \\ 66\frac{1}{2} - \frac{5}{8} \end{array}$	65 <del>3</del> -66-	64 <sup>3</sup> / <sub>4</sub> 65	65 - 65§	653-	65½- 66½-	65½- 65½-§	65½- 65¾-¾
May	675	671-8	$67\frac{3}{4}B$	671-1	$66\frac{3}{4}$	$65\frac{7}{8}$	664-	$66\frac{1}{2}$	67 -	$66\frac{1}{4} - \frac{3}{8}$	665-3
Nov Dec May	$\begin{array}{c} 32\frac{1}{4} \\ 32\frac{1}{2} - \frac{3}{8} \\ 34\frac{3}{8} - \frac{1}{2} \end{array}$	$32 32\frac{1}{4} 34\frac{1}{8}$	$\begin{array}{r} 32 - \\ 32\frac{3}{8} - \frac{1}{2} \\ 34\frac{1}{8} - \end{array}$	32 - 321- 348-	$31\frac{5}{8} - 31\frac{7}{8} - 33\frac{3}{4} -$	$     \begin{array}{r}       31\frac{1}{2} - \\       31\frac{3}{4} - \\       33\frac{5}{8} -     \end{array} $	$31\frac{1}{2}$ - $31\frac{3}{4}$ - $325$ $3$	32½-	$31\frac{3}{4} - 32\frac{1}{8} - \frac{1}{4}$	$31 - \frac{3}{4}$ $32 -$	$31\frac{3}{4}$ $32-\frac{1}{8}$
Oats—						The state of	$33\frac{5}{8} - \frac{3}{4}$	337/8-	34 -	337-	. 337-
Nov	$\begin{array}{c} 23\frac{1}{2} \\ 23\frac{3}{4} - \\ 24\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{c} 23\frac{3}{4} - \\ 23\frac{7}{8} \\ 24\frac{5}{8} - \frac{3}{4} \end{array}$	$\begin{array}{r} 23\frac{3}{4} - \\ 23\frac{7}{8} - 24 \\ 24\frac{3}{4} - \end{array}$	$24 - 24\frac{1}{8} - 25 -$	$23\frac{3}{4}$ - $24$ $24\frac{3}{4}$ -	$\begin{array}{c} 23\frac{1}{2} - \frac{5}{8} \\ 23\frac{3}{4} - \\ 24\frac{5}{8} - \end{array}$	$\begin{array}{c} 23\frac{1}{2} \\ 23\frac{3}{4} - \\ 24 - \frac{1}{2} - \frac{5}{8} \end{array}$	24- 24 <sup>3</sup> <sub>4</sub> -	$ \begin{array}{r} 23\frac{3}{4} - \\ 24 - \\ 24\frac{3}{4} - \frac{7}{8} \end{array} $	$ \begin{array}{r} 23\frac{3}{4} - \\ 23\frac{7}{8} - 4 \\ 24\frac{5}{8} -  \end{array} $	$ \begin{array}{r} 23\frac{3}{4} \\ 24 \\ 24\frac{5}{8} - \frac{3}{4} \end{array} $
Jan Nov Dec	9 05  7 90	7 80 7 80 8 90	9 05- 7 95 7 95	9 07- 8 05 8 05	9 07 8 00 8 02	9 03 8 00 8 00	9 05 8 00 8 00	9 00-  7 92	9 00 7 80 7 92	8 85- 7 80 7 80-	8 87–90 7 80 7 80-2
Lard —	4 87 4-92-5	4 75 4 80 4 87	4 90 4 92 4 95–5 00	4 92 4 95-97 5 02-	4 92 4 95 5 02	4 92-95 4 87 5 00	4 92 4 95 5 02	4 97	4 85 4 92 5 00	4 85 4 87- 4 92	4 85 4 87 4 92
Nov Dec Jan	6 00	4 57 4 60	4 62 4 65-7	4 67-	4 65 4 65	4 62 4 65	4 62 4 65-	4 60-	4 57 4 62-5	4 55 4 57-	4 55 4 57-60
Puts a	nd Calls for	Nov. 10:	Corn, May	calls Wheat	*** ***********	34}	Puts				651

#### SUGAR.

It is expected the prices of refined Sugar will be reduced this week. The fight will probably assume a sharper phase.

## TOBACCO.

Production of cigarettes by American Tobacco Co. first ten months decreased 400,000,000. Decrease for year likely be 500,000,000 on total output 3,000,000,000, on which Company makes about \$5,000,000 profit.

#### BROOKLYN RAPID TRANSIT.

It is expected that Brooklyn Radid Transit will control all traction in-terests across East River shortly.

# ELECTIONS.

The Republicans claim 198 Congressional members.

The Democrats claim 192.

There are but 357 memberships in

the House. The result will be uncertain for 24 hours, but indications are for a working Republican majority of certainly 8, possibly more.

# MANHATTAN.

It is thought the weakness in Manhattan is due to liquidation by the Tammany crowd who thought through the election of Vanwyck a deal would be made favorable to Manhattan.

#### NEWS.

Louisville advanced on buying by Lapsley, and others.

The whole market is very strong, with buying power steadily increas-

Market gaining strength.

The Keene brokers who were sellers during first 80 minutes have now orders to buy in St. Paul.

Schepp bought 2000 St. Paul.

There is nothing definite yet, but the fact that the Republican's claim only a very small majority, has started a fear in the Room that the Democrats control, and this has caused the decline of the last thirty minutes.