

NEW YORK EXCHANGE.

Market Active but Erratic, Opens Steady, Declines, Advances, Reacts.

SUGAR, TOBACCO, AND MANHATTAN, WEAK.

Metropolitan and Standard Shares Strong.

GOSSIP.

New York, Nov. 9.

It was a matter of rather a general comment in Wall St. circles on Monday that the financial and commercial position of this country was never before so well able to withstand adverse election news or to more fully respond to a great victory for the sound money cause.

Furthermore, it should be remembered that this country now holds more of its own securities than at any time in its history. Therefore, in case of war the amount of Bonds and Stocks which could be returned to us by Europe would be insignificant while peace and continued prosperity at home would give us the power to exact higher prices from would-be European buyers.

The same thing was said with reference to the possibility of war in Europe. It was this underlying conviction of the nations strength that held the market through the crisis of the Fashoda incident, and through the pre-election period, when at one time the friends of sound money almost faltered. We are now lending money to Europe because of the balance of trade in our favor.

In the event of foreign war we should have to lend more money, but we would get higher rates for it. The profits on the transaction would have to be invested at home and the manufacturers and farmers of the country would be busy in providing products for the nation whose fleet would first clear its enemies from the ocean.

New York Nov. 8.

Consols are up 3-16. The market for Americans strong and fairly active. The advances are largely due to buying orders from this side by houses who believe stocks can be secured cheaper in London than here after our opening. It seems probable that the republicans will have a majority in the house although some papers, such as the N. Y. Journal maintain in that the Democrats and populists have made such gains that a combination between the parties will result in a majority against the Republicans. The next senate will undoubtedly be republican and this fact, as far as the stock market is concerned, will to a large extent offset the depressing effect of a democratic majority in the house.

Roosevelt's election although satisfactory to the betting fraternity on the Stock Exchange, is not an important factor in the stock market.

Now that the elections are over, the attention of the street will probably be turned to conditions that usually have an effect on prices, and it can safely be said that these conditions almost without exception are of a favorable nature. They consist of an abundance of money, of large R. R. earnings of a steadily expanding foreign trade, of a good demand for agricultural products and of a fair amount of activity in business generally. In this latter item there is expected to be an improvement now that the uncertainty resulting from elections has passed.

The "street" believes that in a bull market, such stocks as Atchison, Louisville and Southern Railway may become unusually active inasmuch as on all of these, dividends are expected in the near future.

The stocks on which there is little or no enthusiasm, are the Coalers and Sugar, although latter is liable to be bulled at any time, owing to the large short interest.

The street is inclined to believe that the market will open strong to-day but will subsequently yield on realizing sales. This opinion is based on precedent, precedents in Wall St. however, are notoriously unreliable.

Foreign Houses have buying orders in approximately 60,000 shares.

Latest returns indicate the Senate is practically certain for sound money. House uncertain, indications rather Democratic.

London Markets yesterday advanced sharply but Bank of Germany advanced rate from 5 to 5½. This unfavorable feature but partly expected. Apparently no change in foreign politics.

NEW YORK STOCK MARKET.—November 9, 1898.

	CLOSING PRICES FROM OCT. 28 TO NOV. 7.							TO-DAY'S PRICES.				Bid.	Asked.		
	28	29	31	1	2	3	4	5	7	Opening.	Highest.			Lowest.	Closing.
American Cotton Oil Co.	38½	38½	37½	37½	37½	37½	37½	37½	37	.....	37½	37½	37½	36½	37
" " Preferred	113½	113½	113½	112½	113½	115½	114½	115½	115½	115½	115½	112½	112½	87½	88
" Sugar	113½	113½	113½	112½	113½	115½	114½	115½	115½	115½	115½	112½	112½	110½	111½
" sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	111	.....	.....	.....	.....	10	11
" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....	11½	.....	.....	.....	.....	11	11
" Spirits Mfg. Co pfd.	.....	.....	.....	.....	.....	.....	.....	.....	33½	.....	.....	.....	.....	33	34½
" Tobacco	134	136½	142	140½	138½	138½	136½	138½	140	141	142	139½	139½	139½	140
" Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	12½	12½	.....	.....	.....	.....	.....	.....	12½	12½	13	13	13	13	13
Atch T. & S. Fe pfd	35½	35½	35½	35½	35½	3	35½	35½	36½	37	37	36½	37	37	37
Baltimore & Ohio	.....	44½	.....	.....	.....	.....	.....	.....	45½	45½	45	45	45	.....	.....
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.	66½	66½	66½	66½	66½	66½	66½	66½	67	67	67	66½	66½	66½	66½
C.C.C. & St. L.	39½	39½	39½	38½	38½	38½	38½	38½	39	.....	40	39	40	39	40
Canadian Pacific	81½	82	.....	81½	81½	.....	.....	.....	82½	.....	.....	.....	.....	82	82½
Canada Southern	53½	.....	53	53	.....	53	53	.....	53	.....	.....	.....	.....	53	54
Chesapeake & Ohio	21½	21	.....	21	21	21	21	21	22	22	22	22	22	22	22
Chicago & Great Western	14½	14½	14	13½	13	14	14	14	14	14	14	14	14	14	14
Chicago B. & Q.	117	115	115	115	115	115	115	116	116	116	117	115	116	116	116
Chicago Mil. & St. P.	109	109	109	109	108	109	109	109	110	110	111	110	111	111	111
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	102	103	102	102	102	103	102	103	103	103	104	102	104	104	104
Chicago & Northwest	132	131	.....	131	131	132	132	.....	134	134	134	134	134	134	135
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lorain & Wheeling	.....	16½	.....	.....	.....	.....	.....	.....	.....	.....	17	16	16	16	17
" " Pfd.	46½	.....	46½	47	46	45	44	44	44	45	45	45	45	44	46
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	182	187	185	183	.....	188	188	186	186	.....	.....	.....	184	184	185
Delaware & Hudson	103	102	101	98	98	99	99	99	99	.....	99	98	98	98	98
Del. Lack. & Western	.....	.....	.....	140	.....	.....	.....	.....	.....	.....	.....	.....	140	141	142
Denver & Rio Grand Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eric	.....	.....	.....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	12	12
General Electric	81	82	82	81	81	.....	81	.....	81	.....	81	81	81	81	81
Glucose Pfd	.....	109	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108	109
Illinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	192
Louisville & Nashville	56	56	57	57	56	56	57	57	58	58	59	58	59	59	59
Manhattan con.	95	95	95	97	96	96	96	96	96	96	96	93	93	93	94
Met. Street Ry. Co.	162	161	160	161	160	163	164	164	166	167	169	166	168	168	168
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.	.....	.....	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	10	10
Missouri Kan. & T. pfd.	.....	.....	33	33	31	32	32	.....	.....	.....	.....	.....	33	32	33
Missouri Pacific	33	.....	32	32	32	.....	32	.....	33	.....	33	32	33	33	33
Nat. Lead	34	.....	.....	32	.....	32	.....	.....	33	34	34	33	33	33	33
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	.....	89	87	85	85	87	.....	.....	87	.....	.....	.....	.....	86	87
New York Central	115	114	114	114	114	114	115	115	115	116	116	115	116	116	116
Northern Pacific	40	40	39	39	.....	40	.....	39	40	40	41	39	40	40	40
Northern Pacific pfd	76	76	75	75	.....	75	75	76	76	76	76	76	76	76	76
Omaha	81	81	81	.....	.....	81	.....	.....	82	.....	83	82	82	82	82
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	33	33	34	33	.....	33	33	.....	33	33	34	32	33	33	33
Pennsylvania R. R.	117	.....	117	117	115	115	115	.....	116	115	116	115	116	116	116
Peo. Gas L. & Coke Co.	10	103	103	103	103	103	103	103	103	103	104	103	104	.....	.....
Pullman Palace Car Co.	.....	198	199	133	.....	.....	.....	.....	.....	.....	.....	.....	141	140	139
Reading	16	.....	16	15	15	16	.....	.....	16	.....	16	16	16	16	16
" 1st Pfd.	39	.....	39	38	38	38	38	.....	.....	.....	39	38	.....	.....	39
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	8	8
Southern Railroad Pfd.	34	34	35	34	34	34	.....	35	36	36	35	35	35	35	36
Texas Pacific	14	.....	14	13	.....	13	13	.....	13	14	13	14	13	13	13
Tenn. Coal & Iron	28	.....	29	28	28	28	28	28	29	29	31	29	30	30	30
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	32	32	32	31	31	32	32	.....	32	32	33	32	32	32	32
Union Pacific pfd.	64	64	63	63	63	63	64	64	64	65	66	64	65	65	65
U. S. Rubber	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
U. S. Rubber pfd.	103	102	102	102	.....	103	.....	.....	103	.....	.....	.....	.....	103	103
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	65	64	65	65	65	66	65	.....	66	66	66	66	66	66	66
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	20	20	20	20	.....	19	19	19	20	20	20	20	20	20	20
W. U. Telegraph	93	92	92	92	92	92	.....	92	92	93	93	92	92	92	92

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. †On new basis. ††Ex-Div. 2 p.c. °Ex-Div. 2 p.c.

CHICAGO MARKET.—November 9, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES OCT. 31 TO NOV. 7.							TO-DAY'S PRICES.			
	31	1	2	3	4	5	7	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Nov.....	66½	66	66½	66½	65½	64½	65	.....	65½	65½	65½
Dec.....	66½	66½	67½	66½	66	65	65	65½	66	65½	65½