

The St. John Standard

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ST. JOHN, N. B., WEDNESDAY, JANUARY 4, 1922.

OUTLOOK FOR COMING YEAR.

The New York Post has been taking a survey of the situation and has come to the conclusion that if business has turned the corner, the question remains as to the probable speed of the recovery, for several powerful brakes to the movement must be admitted. The dislocation of world business has been huge, representing the liquidation not only of a violent post-war speculation, but the institution of four years of world war. Europe's economic loss was enormous, and the purchasing power destroyed cannot be restored in a day.

Similarly, domestic recovery is retarded by the seriously crippled purchasing power in the agricultural districts. This year's crop was mortgaged before it went into the ground. It has been furthermore, a serious disappointment, both as to yield and the price obtained. As a result, at least another crop is needed to get the farmer out of debt. With the prices of his products far below those of the articles he must buy, it is a foregone conclusion that his purchases will be limited to strict necessities. A strong rally in farm products would, of course, help the situation greatly, but there is no particular reason for anticipating such a rally. Agricultural buying, therefore, probably will be only moderately improved.

Turning to Europe, the past year has seen the greatest disparity in the progress made by the different countries. It is perhaps not without significance, however, that the principal exchanges recorded substantial net gains on the year. Such questions as German reparations, a stable basis for the impoverished countries, and the interrelated debts now dominate the situation. With these issues at a critical stage it might seem that Europe's progress, or lack of progress, is discouraging.

Such a view would, The Post thinks, be a superficial one. Conditions on the Continent really have improved materially since the Armistice. Actual warfare is dying out. The Bolshevik menace is practically at an end. Political and economic problems are decidedly closer to rational treatment and rational solutions. Europe has steadied and strengthened herself socially and politically. The time is now ripe for the introduction of financial reforms. Time was necessary to bring the situation to the present stage, and time will be required to put in force the necessary budgetary and currency reforms. The important thing is that the will to solve the pressing financial and economic problems is at hand.

Summing up, The Post thinks that the worst is past and that recovery is under way. Improvement is likely to be gradual, and seasonal trends probably will stand out. For the coming year cheaper money rather than grossly better trade seems to be on the cards. Further modernized readjustments may be expected in production costs and prices and margins of profit will be moderate. An increasing number of businesses should, however, be able to operate at a profit.

THE IRRESPONSIBLE BOY LEADER

A good deal of newspaper space has, during the past few days, been devoted to very strong and adverse criticism of Mr. King's outburst regarding the action of the late Government in regard to the vacating of his seat by Mr. Casselman and the calling of a by-election to fill the vacancy. The incident was not worth it; Mr. King's childish and petulant outburst, wasn't deserving of more than passing notice—if that. It was just an exhibition of temper on the part of a young man who found things were not going just as he wanted them to, and he does not possess dignity nor self-control sufficient to prevent him making an exhibition of himself under such circumstances.

He was beginning to find out that though he may be advertised as leader of the party he is not going to be allowed to do the leading. Those who put him where he is intend to have quite a lot to say when it comes to deciding on the policies and programme to be followed. It is as well that such should be the case, for he is too inexperienced to be allowed to go his own way in so important a matter as control of national affairs. His very lack of knowledge of comparative recent history of his own country even is lamentable in one holding his present position. He seems not to know that after the defeat of the Mackenzie Government in 1918, Mr. Mackenzie appointed Horace Horton, Liberal member-elect for Centre Ward, to an office to provide a constituency for Mr. Richard Cartwright, who had been defeated in

Lennox. Yet Mr. King says Mr. Meighen's act in following the same course as Mr. Mackenzie did is "amazing" and "unprecedented."

SEA LAW AT THE CONFERENCE.

It might have been better in view of the consequences, if the United States had joined Great Britain in demanding the total suppression of the submarine. The American delegation has now worked into a position that is both for and against—the maintenance of the submarine as a naval weapon but against its most effective use. The broad issue of the law of the sea in wartime has also been raised, for the question of the use of the submarine against merchant ships is a question of sea law.

It may fairly be asked why sea law should now be rewritten with reference to submarines and not with reference to blockade, contraband, seizure and search and neutral rights all along the line? The sea rights of neutrals as they existed on July 1, 1914, were swept away by the war, not only by the Germans but by the British. If France and Britain were now to engage in war, the precedents made in 1914-1915 would permit the British fleet to establish a long-range paper blockade of French coasts, take neutral ships into British ports without examination of their cargoes on the high seas and declare all food and supplies destined for non-combatants in the enemy country to be contraband and therefore subject to confiscation. The French could complain that the Washington Conference had put them back to 1913 usage in commerce destroying with submarines, but had not put Britain back to 1913 usage in commerce destroying with surface cruisers.

There are a multiplicity of questions involved in the revision of sea law and the rules proposed by Mr. Root only scratch the surface. Not only did the submarine make great raps in international law, as hitherto observed, but also the new conception of war as involving the whole nation in arms and transforming the whole population into combatants radically affected existing rules concerning contraband and blockade and aerial attacks on unfortified seaports and inland towns. The subject is one that cannot be finally disposed of by a few great naval powers because of the vast neutral interests represented by the small maritime nations. It is a subject big enough for an international conference called especially to consider the subject. If the great powers are now to dispose of it at all by their own agreements they can do it only by taking the radical course of establishing the freedom of the seas, recognizing the right of private property at sea to exemption from capture, prohibiting the arming of merchant ships and then utterly outlawing the submarine.

The victory won at the polls the other day was a very costly one. Directors of the Liberal campaign will be naturally inclined to say that that is their party's business solely, and to plume themselves upon the fact that the money to pay the heavy cost was forthcoming and that there is no uncovered balance on account of the campaign. But the fact is that the election debts of the party are yet to be paid. The big election fund the party had at its disposal was not a gift—it was an investment, from which large returns are expected. The liabilities on that account had to be considered in the forming of the Cabinet and in the distributing of the spoils of office. The country must pay the election debts of the winning party. That must be recognized by the shrewd politicians of the party who did most to raise the clouds of war.

The Common Council is not very up-to-date in some respects. For instance, the practice of throwing gravel upon slippery sidewalks is not only somewhat crude, but to a considerable extent useless. Cold gravel thrown on a frozen surface merely blows off, or slips about. Hot gravel, however, will stick; and it is in addition a scarifier were used, it would not only break up the lumpy surface, but destroy much of its slipperiness. They do these things in the smaller towns most effectively; is this remedy beneath the notice of our City Fathers?

How is it that none of the Liberals have come forward with the claim that the triumph of their party is responsible for the improvement in Canadian exchange?

Carb admissions paid daily to motion picture theatres amount to \$4,000,000.

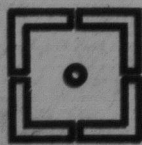
Great January Clothing Clearance

Commences Wednesday Morning, January Fourth, and Continues for Ten Days Only

Every overcoat, suit, mackinaw and pair of trousers in our entire stocks will be greatly reduced in price for this important event. Men's and boys' sizes are both included.

This is an intensive value-giving occasion. There are large quantities of clothing here for men and boys of all ages and for every purpose. Garments are all of dependable quality.

The reductions are of large proportions and from every point of view of style, of workmanship, of material, you are getting such strong values that it will be wise to supply all your clothing wants for some time to come.



MANCHESTER ROBERTSON ALLISON LIMITED
KING STREET - GERMANY STREET - MARKET SQUARE

OVERCOATS

Men's and Young Men's Overcoats and Ulsters of best materials and well tailored. These are fine warm coats, made from soft, warm fleeced cloths, Whiteheads and heavy, long wearing Tweeds. Full belted, half belted and free hanging styles in a fine selection of latest models.

Remember! Every Overcoat in our entire stock included. All assorted into Five Big Bargain Price Groupings.

\$25.75, \$27.75, \$30.00, \$35.00, \$35.95

MEN'S SUITS

In these five sale price groupings are the very finest and most popular grades of men's and young men's suits. Included are the fashionable plain greys, browns and blues, as well as many smart checks and stripes. Semi form-fitting and the more conservative styles for your choosing. Prices are down so low that everybody can afford the best.

\$25.75, \$28.50, \$30.00, \$32.00, \$36.50

MEN'S MACKINAW

Heavy Weight Short Coats, made from dark plaids. Just the thing for men who do out-of-door work. These coats give a great amount of warmth with very little bulk.

Quarter lined

\$8.50

Double lined

\$12.75

BOYS' MACKINAW

Sizes 6 to 16 years. Splendid to wear and a favorite style with many school boys. The ideal coat for skating, coasting, etc.

Only \$6.75 Each

BOYS' BIG WARM OVERCOATS

In the coldest winter months it's a mighty comfortable thing for the boy to have one of these heavy, warm Overcoats, with a big collar he can turn up over his ears. They are of very fine quality; coats that look like "Dad's".

Sizes 10 to 16 years.

\$15.65, \$16.95, \$19.25

BOYS' FANCY OVERCOATS

Styles suitable to wear to school or for "dress up." Among them are the popular Quebec Reelers and other styles lined throughout with wool or red flannel. Many of these styles are equally suitable for small girls.

Sizes 3 to 10 years.

\$6.50, \$10.50, \$11.25

TROUSERS

Every pair is well tailored and of good looking and serviceable material. A very satisfying variety of weaves and colorings from which to choose an extra pair or two.

Five special clearance prices.

\$3.45 to \$7.75

PRICES FOR BOYS' SUITS ARE VERY LOW

This is the time when every mother should be seriously concerned about boys' clothes because the new school term will soon open and because suits cost so little in this sale.

We are offering very uncommon values in clothes that give the maximum amount of wear. Included are "Jack O' Leather" and Cloth Clad Suits of very superior merit. Sizes 7 to 16 years.

\$10.35, \$11.75, \$13.00, \$14.35, \$15.45

BOYS' FANCY SUITS

Sizes 3 to 9 Years.

These are the styles considered most suitable for small boys. They are all fine looking and great to wear.

\$7.00, \$8.65, \$9.95, \$10.50

Sale will end positively on January fourteenth. The earlier you can make your selections, the better your chance of securing exactly what you are looking for.

(Sale in Men's Shop, Second Floor.)

Fishing Privileges Brought Low Price

Nearly \$2,000 Less Than for Year 1921 and \$15,000 Less Than in 1920.

Bidding was slow at the sale of fishing privileges yesterday morning, the amount received being about \$2,000 less than it was last year, and about \$15,000 less than for the year 1920.

Following are the amounts received for the various lots:

Shore Lots, West.	1921	1922
10-Wm. Harned	25.00	0.00
11-W. Carver	1.00	0.00
12-W. Metcalum	401.00	488.00
13-W. Carver	178.00	200.00
14-W. Carver	1.00	0.00
15-W. Carver	1.00	0.00
16-W. Carver	1.00	0.00
17-W. Carver	1.00	0.00
18-W. Carver	1.00	0.00
19-W. Carver	1.00	0.00
20-W. Carver	1.00	0.00
21-W. Carver	1.00	0.00
22-W. Carver	1.00	0.00
23-W. Carver	1.00	0.00
24-W. Carver	1.00	0.00
25-W. Carver	1.00	0.00
26-W. Carver	1.00	0.00
27-W. Carver	1.00	0.00
28-W. Carver	1.00	0.00
29-W. Carver	1.00	0.00
30-W. Carver	1.00	0.00
31-W. Carver	1.00	0.00
32-W. Carver	1.00	0.00
33-W. Carver	1.00	0.00
34-W. Carver	1.00	0.00
35-W. Carver	1.00	0.00
36-W. Carver	1.00	0.00
37-W. Carver	1.00	0.00
38-W. Carver	1.00	0.00
39-W. Carver	1.00	0.00
40-W. Carver	1.00	0.00
41-W. Carver	1.00	0.00
42-W. Carver	1.00	0.00
43-W. Carver	1.00	0.00
44-W. Carver	1.00	0.00
45-W. Carver	1.00	0.00
46-W. Carver	1.00	0.00
47-W. Carver	1.00	0.00
48-W. Carver	1.00	0.00
49-W. Carver	1.00	0.00
50-W. Carver	1.00	0.00
51-W. Carver	1.00	0.00
52-W. Carver	1.00	0.00
53-W. Carver	1.00	0.00
54-W. Carver	1.00	0.00
55-W. Carver	1.00	0.00
56-W. Carver	1.00	0.00
57-W. Carver	1.00	0.00
58-W. Carver	1.00	0.00
59-W. Carver	1.00	0.00
60-W. Carver	1.00	0.00
61-W. Carver	1.00	0.00
62-W. Carver	1.00	0.00
63-W. Carver	1.00	0.00
64-W. Carver	1.00	0.00
65-W. Carver	1.00	0.00
66-W. Carver	1.00	0.00
67-W. Carver	1.00	0.00
68-W. Carver	1.00	0.00
69-W. Carver	1.00	0.00
70-W. Carver	1.00	0.00
71-W. Carver	1.00	0.00
72-W. Carver	1.00	0.00
73-W. Carver	1.00	0.00
74-W. Carver	1.00	0.00
75-W. Carver	1.00	0.00
76-W. Carver	1.00	0.00
77-W. Carver	1.00	0.00
78-W. Carver	1.00	0.00
79-W. Carver	1.00	0.00
80-W. Carver	1.00	0.00
81-W. Carver	1.00	0.00
82-W. Carver	1.00	0.00
83-W. Carver	1.00	0.00
84-W. Carver	1.00	0.00
85-W. Carver	1.00	0.00
86-W. Carver	1.00	0.00
87-W. Carver	1.00	0.00
88-W. Carver	1.00	0.00
89-W. Carver	1.00	0.00
90-W. Carver	1.00	0.00
91-W. Carver	1.00	0.00
92-W. Carver	1.00	0.00
93-W. Carver	1.00	0.00
94-W. Carver	1.00	0.00
95-W. Carver	1.00	0.00
96-W. Carver	1.00	0.00
97-W. Carver	1.00	0.00
98-W. Carver	1.00	0.00
99-W. Carver	1.00	0.00
100-W. Carver	1.00	0.00

West Side Ponds.

West Side Ponds.	1922	1921
1-John McPhade	1.00	1.00
2-J. Irvine	0.00	0.00
3-M. McAllister	0.00	0.00
4-Paul McPhade	0.00	0.00
5-B. Toole	1.00	1.00