# All the Latest News and Comment From the World of Finance

### DOMINION CAN **BORROW IN STATES** ON OWN CREDIT

Sir Edmund Walker, in New York, Talks on the

the commercial and financial dies de trees the three of the commercial and financial dies and the search of the distance of the commercial properties of the commercial control of 1914," said Sir 24 miles, "Commercial and the control of 1914," said Sir 24 miles, "Commercial and the control of 1914," said Sir 24 miles, where the commercial control of 1914, and the contro

"As far back as 1913 we knew that we had used our foreign credit to the evaluable limit, but we hoped gradually to move into safer conditions. It any one had suggested that we could so adjust matters within three years as to have a credit balance in our foreign trade, instead of a debit, and that this credit balance would be larged.

"As far back as 1913 we knew that we had used to the weather that we had used to the weather that the credit balance would be larged."

"As far back as 1913 we knew that we had used to the weather that the could be a could be larged."

"As far back as 1913 we knew that we had used to the weather that we had used to make the could be a could be larged."

"As far back as 1913 we knew that we had used to the could be larged."

"McDOUGALL & COWANS).

Monring.

Montreal, Saturday, Mar. 18th—Cedars Bonds—2,000 @ 85%, 4,000 @ 95%.

Cedars Com.—506 @ 78, 100 @ 76, 76, 77%, 10 @ 77%, 210 @ 77, 75 @

(McDOUGALL & COWANS.)

Bid. Ask. . 24 241/2 . 71 711/2 . . . 54 . 68 70 Ames Holden Com. .. .. 24 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1071/2 | 1

Montreal Power and Cedan Rapids the Leaders - Rest Slight Decline.

NO LONGER AT MERCY
OF MONEY LENDERS

Credit Balance Large Enough to Offset Interest Payable Abroad—Canada Has Made Good.

New York, March 16.—In the opinion of Sir Edmund Walker, president of the Canadian Bank of Commerce, who is in New York today, one result of the world war will be to bind closer the commercial and financial ties be the market.

"Previous to 1914," said Sir Edmund, "Canada was albogether at tife, mund, the content that the total the behavior and strong stocks and the locate and the tital the bill had passed for the amainst the ton fast the topsain and the united to fast the behavior and the united to fast the bound, the time to fast the total the total the bill had passed for the amainst the tife to fast the bound, as a tital the total the total the bound, as a tife t

Cement Com.—50 @ 4934, 25 @ ard, 44 1.4 t 49½.

Lyalls—50 @ 71, 285 @ 70, 95 @ 72, 42.

Tom. Iron Com.—150 @ 46, 220 @ 46¼. 10 @ 46½.

Shawinian—62 @ 134½. 10 @ 134¾, 35 @ 135.

Montreal Power—175 @ 242, 400 @ 243, 55 @ 244, 50 @ 288½, 85 @ 238, 265 @ 227¾, 175 @ 237¾, 100 @ 237¾.

Dom. Loan—200 @ 97½, 300 @ 98, 7,000 @ 97¼, 200

## MARKET SALES

Close. 12.46 11.82 11.94 12.13 12.25 High. Low.
12.48 12.41
11.88 11.83
11.98 11.89
12.18 12.06
12.28 12.17

# GERMAN EXCHANGE

of Market Held Steady at Dropped to 71 3-4 During Saturday's Session-Bonds Steady.

### CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS).

### CANADA STEAMSHIPS CLOSING LETTER OF CO. IS PROSPERING

On Freight Vessels Alone, Up to End of February, Company Earned Half Million

Montreal, March 18.—OATS—Cana-ian Western No. 2, 50 1-2 to 51; No. 48 1-2 to 49; extra No. 1 feed, 48 1-2

to 49. 'FLOUR-Manitoba spring wheat Cedars Com.—505 @ 78, 100 @ 76, 75 @ 77½, 10 @ 77¾, 210 @ 77, 75 @ 76¾, 10 @ 76¾, 10 @ 76¾, 10 @ 76¾, 10 @ 77¾, 210 @ 77, 75 @ 76¾, 10 @

# Printing

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be higher freight the company's atic Ocean, sevens sent to take raying trade, a consignment of frozen and sme as an according to the mass of course, is to war combet the president arcity of ton-distance the prospers in accity of ton-distance the prospers in expanded company's however, at the improved by began to the chosing. The direction that the ty promisings was

Gets New Parish.

Rev. A. G. Hamilton Dicker, formerly rector of St. Faul's Auglican Church here, has been appointed vicar of Up church, Kent, England, by the warder and fellows of All Souls College, Oxford, who are patrons of the living.

Rev. Mr. Dicker was for several years

BRIDGES Designs, Estimates and Investigations

7. CUSHING, M. Sc. (M. I. T. Boo

W. Simms Lee, F.C. A. Chartered Accountant

Monthly Income Policy New York Life Ins. Co'y J. W. V. LAWLOR, : Agent P.O. Bex 174, St. John, N. B.

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### **If Decanters Could Talk**

Scattered over Canada are decanters which issue nothing but happiness and good cheer. Some have been glowing from side boards for many a year. They have witnessed so many smiles, heard so many compliments that, could they talk, their narratives would be most pleasant.

One name we could hear running through all their reminiscences-

WHYTE & MACKAY'S SPECIAL SELECTED HIGHLAND WHISKY

For that is what these real home decanters have dispensed.

At your favorite dealers.



CHAS. H. HARVEY. gent Marine and Fisheries Dept. Halifax, N. S., March 16th, 1916.

RAILWAYS.

### CANADIAN GOVERNMENT RAILWAY

hange of Time Wednesday, March OCEAN LIMITED oetween Halifax and Montreal will be discontinued. Until further notice Maritime Ex press will leave St. John 6.10 p. m. daily for Montreal and points west, as

Creighton Ave., - Craftor, Pa., U.S. Nork 'a Marilime Provinces Specially Satistics

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H. M. BRADFORD, Halifax

# FURNESS LINE

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St. John to Dublin.

S. Torr Head ...... Mar. 8 S. Torr Head ..... April 23

St. John to Belfast. S. Inishowen Head ..... Mar. 28 S. Bengore Head ...... May 2

MANCHESTER LINE

### EASTERN STEAMSHIP LINES.

All-the-Way by Water.
INTERNATIONAL LINE.
Steamship North Star
Leaves St. John Thursday at 9 a. m.
for Eastport, Lubec, Portland and Bos-

at 9 a. m. for Portland, Eastport, Lu-bec and St. John, due St. John Tues

MAINE STEAMSHIP LINE Between Portland and New York.
Steamships North Land and Herman
Finter. Reduced fares—Reduced state
oom prices, Schedule disturbed—In
Financian upon request. City Ticket Office, 47 King street. A. C. CURRIE, Agent, St. John (N. B.) A. E. FLEMMING, T. F. & P. A., St. John, (N. B.)

### GRAND MANAN S. S. CO.

GRAND MANAN S. S. CO.

Grand Manan Route—Season 1915-16,
After October 1st, 1915, and untifurther notice, a steamer of this lies
will run as follows:
Leave Grand Manan Mondays at 7.30 s. m. for St. John, via Eastport.
Campobello and Wilson's Beach.
Returning leave Turnbull's Whare
St. John, Wednesdays at 7.30 s. m.,
for Grand Manan, via Wilson's Beach,
Campebollo and Eastport.
Leave Grand Manan Thursdays at s. m. for St. Stephen, via Campobelle,
Eastport and St. Andrews.
Returning leave St. Stephen, Fridays
at 7.30 a. m. for Grand Manan, via St.
Andrews, Eastport and Campobello.
Leave Grand Manan Saturdays at
7.30 a. m. for St. Andrews.
Returning same day, leaving St. Andrews at 1 p. m., calling at Campobello
and Eastport both ways.
Atlantic Standard Time.
S. D. GUPTILL, Manager,
Grand Manan.

THE MARITIME STEAMSHIP COMPANY, LIMITED.
On March 3, 1916, and until further notice the S. S. Connors Bros. will run as follows: Leave St. John, N. B., Thorne Wharf & Warehousing Company, Ltd., on Saturday, 7.30 a. m., for St. Andrews, N. B., calling at Dipper Harbour, Beaver Harbour, Black's Harbour, Beaver Harbour, Black Bay or Lettete, Deer Island, Red Store or St. George, Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at Lette or Back Bay, Black's Harbour, Beaver Harbour and Dipper Harbour, Weather and tide permitting.
Agent—Thorne Wharf & Warehousing Co., Ltd. 'Phone, 2851. Mgr.,

Ex-Minister of Public Works Confound Leader That Montreal Would Have Building Canadian War Vessels -Pugsley Contention That St. John fitted by Liberal Return to Power I ly Exposed.

nd support."
Mr. Rogers—"That is what you told which my had contin

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