

NEWS AND VIEWS FROM WORLD OF FINANCE

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

(McDOUGALL & COWANS.)
New York, Feb. 11.—The market showed little change from its irregular and comparative inaction. In the afternoon New Haven was carried up 3/4 points to 72 on a buying movement which had its basis in the postponement of financing with a preferred stock issue. Part of the \$25,000,000 notes due on May first are to be paid off and the remainder carried along temporarily with the expectation of a preferred stock issue later on. Asacoda continued by far the most active issue in the market and held above yesterday's closing level, selling at one time up to 91. In the late trading some part of the gains were lost and signs of increased activity in the railroad stocks subsided. Outside influences appear to have little or no effect on the market but on the whole are largely of a favorable nature with the possible exception of the political situation. This is likely to cause some uncertainty in the market between now and the November election. Prospects for record earnings in practically all lines of business, however, are excellent. England is placing new war orders in this country under irrevocable contracts running into 1917, which indicates that companies in that line of business will likely get high prices for their capacity output for another year.
Sales, 566,342. Bonds, \$4,000,000.
E. & C. RANDOLPH.

WALL ST. HAS DULL SESSION WITH
MARKET NARROW AND IRREGULAR

Coppers the chief feature of interest—Spasmodic periods of activity in more seasoned issues—Anglo-French 5's record minor concessions.

New York, Feb. 11.—Irregular tendencies characterized today's dull and more narrow market, which bore the usual aspects of an approaching holiday. Coppers were again the foremost feature, that group, as a whole, far outstripping all other issues. Anglo-French 5's, and several other prominent stocks of the same class scored new high prices, and allied shares, notably American Zinc and National Lead, were higher, sine making an extreme gain of 4 1/2 at 75 1/2. At odd intervals more seasoned issues, including rails, followed the course of the metals, but activity in these stocks was spasmodic at best. This was a source of disappointment to traders, some of whom had covered their short contracts yesterday, largely in consequence of the brilliant showing of New York Central for December and the year.

United States Steel was another delecting influence, that stock being under obvious restraint throughout the session. At its minimum of 84 1/2 Steel showed an overnight loss of three-quarters, and other industrial, especially the more active stocks in the so-called war division, were lower by one to two points, but recovered later.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open	High	Low	Close
Am Beet sug	70 1/4	71 1/4	70 1/4
Am Car Ry	73 1/4	73 3/4	73 1/4
Am Loco	67 1/4	68 1/4	67 1/4
Am Smelt	102 1/4	103 1/4	102 1/4
Anacoda	89 1/4	91 1/4	89 1/4
Am Wool	49 1/4	50 1/4	49 1/4
Am Tele	127 1/4	127 3/4	127 1/4
Am Tel & P	103 1/4	103 3/4	103 1/4
Am Can	62 1/4	63 1/4	62 1/4
Balt & O	88 1/4	89 1/4	88 1/4
Bald Loco	114 1/4	114 3/4	114 1/4
Butte and Sup	84 1/4	85 1/4	84 1/4
Brook Rap Tr	86 1/4	87 1/4	86 1/4
C P I	48 1/4	49 1/4	47 1/4
Ches and Ohio	62 1/4	63 1/4	62 1/4
Chino	57 1/4	58 1/4	57 1/4
Cent Leath	54 1/4	55 1/4	54 1/4
Can Pac	173 1/4	173 3/4	173 1/4
Cruc Steel	82 1/4	83 1/4	82 1/4
Erie Com	38 1/4	39 1/4	38 1/4
Gr Nor Pfd	122 1/4	123 1/4	122 1/4
Lehigh Val	77 1/4	78 1/4	77 1/4
NY NH and H	78 1/4	79 1/4	78 1/4
N Y Cent	108 1/4	109 1/4	108 1/4
Nor Pac	114 1/4	115 1/4	114 1/4
Penn	57 1/4	58 1/4	57 1/4
Pres Bk Car	59 1/4	60 1/4	59 1/4
Reading Com	79 1/4	80 1/4	79 1/4
Rep Steel	54 1/4	55 1/4	54 1/4
Sou Pac	98 1/4	99 1/4	98 1/4
Sou Pac	100 1/4	101 1/4	100 1/4
St Paul	80 1/4	81 1/4	80 1/4
St Paul	155 1/4	156 1/4	155 1/4
Un Pac Com	135 1/4	136 1/4	135 1/4
U S Steel Com	84 1/4	85 1/4	84 1/4
U S Steel Pfd	117 1/4	118 1/4	117 1/4
Westing Elec	67 1/4	68 1/4	67 1/4

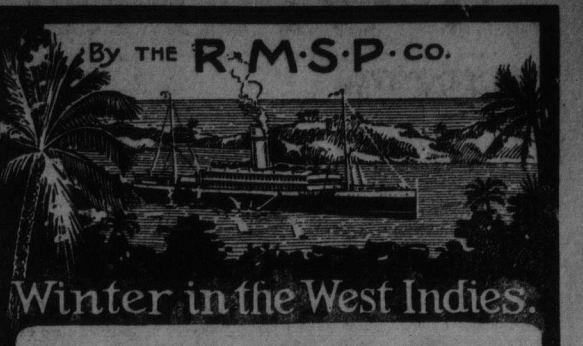
PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Feb. 11.—Corn—American No. 2 yellow, 55 to 56.
Flour—Man spring wheat patents, 6.30; second, 6.20; strong bakers, 6.60; winter patents, choice, 6.70; straight rollers, 6.00 to 6.10; in bags, 2.85 to 2.95.
Milled—Bran, 24; shorts, 26; middlings, 28 to 30; moultie, 31 to 33.
Hay—No. 2, per ton, car lots, 20 to 21.
Potatoes—Per bag, car lots, 1.85 to 1.90.

MONTREAL MARKET

(McDOUGALL & COWANS.)

Bid	Ask
Braslian L. H. and P.	54
Canada Car	73 1/4
Canada Cement	47 1/4
Canada Cement Pfd.	90 1/4
Crown Reserve	41
Detroit United	84 1/4
Dom. Iron Pfd.	96
Dom. Iron Com.	46 1/4
Dom. Tex. Com.	78
Laurentide Paper Co.	154
Lake of Woods	129
JacDonald Com.	11 1/2
Min. and St. Paul	122
Mt. L. H. and Power	26 1/2
N. Scotia Steel and C.	97 1/2
Ottawa L. and P.	120
Ogilvie	134
Shaw W. and P. Co.	133
Sher. Williams Co.	56
Toronto Ralls	111
Tuckett Tobacco	29
Winnipeg Elect	180



Winter in the West Indies.

The "West India Cruise" is the popular holiday this winter. Each ship of the "Royal Mail," which has sailed from Halifax since the first of January has had a full list of passengers. And if you wish to escape the piercing winds of March, you must not delay much longer about securing your passage. Better see one of the following agencies today; otherwise the supply of berths for the early sailings may be exhausted. Remember, the six weeks' cruise from Halifax to Demerara, returning to St. John, costs only \$125.00.
For further particulars apply to
WM. THOMSON & CO., LIMITED, KING STREET.
GEORGE CARVILL, C. T. A., I. C. R., 49 KING STREET.
W. H. C. MCKAY, C. T. A., C. P. R., KING STREET.
The Royal Mail Steam Packet Company
57-59 Granville Street, Halifax, N. S.

SHIPPING

MINIATURE ALMANAC.

February Phases of the Moon

Date	Day	Time	Water	Time	Water
1st	Mon	12h	6m	p.m.	
2nd	Tue	10h	4h	p.m.	
3rd	Wed	10h	2m	p.m.	
4th	Thu	10h	2m	p.m.	
5th	Fri	10h	2m	p.m.	
6th	Sat	10h	2m	p.m.	
7th	Sun	10h	2m	p.m.	
8th	Mon	10h	2m	p.m.	
9th	Tue	10h	2m	p.m.	
10th	Wed	10h	2m	p.m.	
11th	Thu	10h	2m	p.m.	
12th	Fri	10h	2m	p.m.	
13th	Sat	10h	2m	p.m.	
14th	Sun	10h	2m	p.m.	
15th	Mon	10h	2m	p.m.	
16th	Tue	10h	2m	p.m.	
17th	Wed	10h	2m	p.m.	
18th	Thu	10h	2m	p.m.	
19th	Fri	10h	2m	p.m.	
20th	Sat	10h	2m	p.m.	
21st	Sun	10h	2m	p.m.	
22nd	Mon	10h	2m	p.m.	
23rd	Tue	10h	2m	p.m.	
24th	Wed	10h	2m	p.m.	
25th	Thu	10h	2m	p.m.	
26th	Fri	10h	2m	p.m.	
27th	Sat	10h	2m	p.m.	
28th	Sun	10h	2m	p.m.	
29th	Mon	10h	2m	p.m.	
30th	Tue	10h	2m	p.m.	
31st	Wed	10h	2m	p.m.	

BRITISH PORTS.

London, Feb. 9.—Arr stmr Montreal, St. John.
Manchester, Feb. 8.—Arr stmr Oran, Henderson, New Orleans.
Sid Feb. 8, stmr Manchester, Engin, Smith, St. John, N. B., and Philadelphia.
Liverpool, Feb. 7.—Sid stmr Mount Temple, McNeill, St. John, N. B.
Barbados, Jan. 21.—Sid sch Ida M. Zink, Turke Island.
London, Feb. 8.—Arr stmr Montreal, O'Reilly, St. John, N. B.
Swansea, Feb. 8.—Sid stmr Rathlin Head, Orr, New Orleans.

FOREIGN PORTS.

New York, Feb. 8.—Arr schrs Albert H. Willis and Hattie Dunn, Charleston, Edna, South Amboy for Newport.
Cld Feb. 8, schr J. H. Leeds, St. John, N. B.
Boston, Feb. 9.—Cld stmr Canadian, Liverpool.
Portland, Me., Feb. 9.—Arr stmr D. A. Gordon, Louisville, C. B.
Saban, Feb. 7.—Sid stmr St. Andrews (Nev), Nauen, from Picou, N. S., for Vladivostok.
Cape Cod Canal, Feb. 8.—Passed cat tug Pelepecat, with barges.
Newport, N. S., Feb. 8.—Sid stmr Kistalla, Glasgow.
Mobile, Feb. 8.—Arr schr Corinthia, Ocharina.
Perth Amboy, N. J., Feb. 8.—Sid sch Flora M. St. John, N. B.
Orange, Tex., Feb. 8.—Arr bark Stranger, Tampiro; schr A. B. Bar teaux, Havana.
Sid Feb. 8, schr Doane, Kingston.
Gloucester, Mass., Feb. 8.—Cld sch Elmer E. Gray, St. John, N. B., (to load for Great Britain; charter to France cancelled).
New York, Feb. 9.—Arr stmr Head ten (formerly Purelight, Ger), Clinch, Rotterdam Jan. 12 and Louisburg, C. B.
Cld Feb. 9, stmr English Monarch, Potter, St. John, N. B.

MARINE NOTES.

BARKENTINE ABANDONED.
A Newport News despatch of Feb. 9 says the American barkentine Bruce Hawkins, 546 tons, lumber laden and bound from Mobile for Havana, was abandoned in a sinking condition Feb. 5, 100 miles north of Bermuda. Her crew was brought to Newport News on Wednesday by the British steamer Penlee.

STEAMER BOSTON SOLD.

Steamer Boston, of the Boston and Yarmouth S. S. Company, has been sold to W. S. Job and Co., of New York. She is now in dry dock in New York, undergoing repairs, including new boilers.

STEAMER ASHORE.

St. John's, Nfld., Feb. 11.—After seeking this port as a refuge from a succession of North American gales, four steamers narrowly escaped dis-

CHICAGO GRAIN AND
PRODUCE PRICES

(McDOUGALL & COWANS.)

Chicago, Feb. 11.—Wheat, No. 2 red,	1.30; No. 3 red, 1.25 to 1.28; No. 2 hard, 1.28 1/2 to 1.29 1/2; No. 3 hard, 1.25 1/2 to 1.28.
Corn—No. 2 yellow, nominal; No. 4 yellow, 72 to 73; No. 4 white, 72 to 73 1/2.	
Oats—No. 3 white, 46 1/2 to 47 1/2; standard, 46 to 50 1/4.	
Rye—No. 2, 1.00.	
Barley—67 to 70.	
Timothy—5.50 to 8.00.	
Clover—10.00 to 18.50.	
Pork—19.00 to 20.57; lard, 10.50; ribs, 10.65 to 11.15.	
Wheat.	
High. Low. Close.	
May 129 1/4 127 1/4 128 1/4	
July 122 1/4 120 1/4 121 1/4	
Corn.	
May 78 1/4 77 1/4 77 1/4	
July 78 1/4 77 1/4 77 1/4	
Cash.	
May 48 1/4 48 1/4 48 1/4	
July 46 1/4 46 1/4 46 1/4	

ADELAIDE PHILLIPS

And an Old-time Negro Melody.

Early in 1840 a tiny English lass of seven years landed in America with her parents from Stratford-on-Avon, the historic birthplace of William Shakespeare. At the age of nine little Adelaide Phillips made her first appearance at the Tremont Theatre in Boston. Jenny Lind met her and advised her to go to London, and later she studied in Italy, where she won a great triumph as Aracine in "Semiramide." When the Boston Ideal Opera Company was formed in 1879 she appeared in "Pinafore" and the Sullivan operas, and added greatly to her fame as one of the most popular and beloved contralto singers. It was a memory that can never be effaced to her Adelaide Phillips sang the old popular songs as encore after encore was demanded. To hear her sing that plaintive melody of Foster's, "Marsa's in de Cold, Cold Ground," vibrated the heart chords and touched the hearts of hearers. This song is to be found on page 350 of "Heart Songs," a veritable library of the greatest songs in the world, and now offered to the readers of this paper for five coupons and the cost of distribution. See Coupon with terms elsewhere in today's issue.

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

High	Low	Close
Jan. 12.65	12.60	12.63
Mar. 11.92	11.92	11.92
May 12.85	12.15	12.14
July 12.41	12.30	12.31
Oct. 12.44	12.35	12.35

STEAM BOILERS

The following new "Matheson" built boilers, are on hand at our works, and are offered for immediate shipment:—
3—"Inclined" type on skids, 50 h. p.
1—Locomotive type on skids, 20 h. p.
Also "Used."
1—Return Tubular type .40 h. p.
Complete details and prices will be mailed upon request.

I. MATHESON & CO. Limited

Boiler Makers
New Glasgow, Nova Scotia

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Morning
Montreal, Friday, Feb. 11th—
Cedars—25 @ 72 1/2.
Locomotive—10 @ 59.
Palat Pfd.—10 @ 99 1/2.
Cement Com.—50 @ 48 1/4, 50 @ 47 1/2, 100 @ 48.
Dom. Textile Pfd.—5 @ 87.
Dom. Iron Pfd.—25 @ 101.
Dom. Iron Com.—3 @ 46, 50 @ 45.
Shawinigan—10 @ 133, 25 @ 132 1/2.
Montreal Power—15 @ 236.
Bell Telephone—60 @ 146, 2 @ 146 1/2.
Canada Car—15 @ 74 1/4.
International Smelting—25 @ 154, 25 @ 153 1/2.
Detroit United—150 @ 84 1/4, 475 @ 84 1/2, 25 @ 85, 105 @ 84 1/2, 50 @ 84 1/2.
Laurentide Pulp—50 @ 184 1/2.
P. Lyalls—40 @ 33, 25 @ 32 1/2, 35 @ 32 1/2.
N. S. Steel Pfd.—90 @ 110.
McDonalds—3 @ 144, 25 @ 12.
General Electric—10 @ 113 1/2, 35 @ 114 1/2, 10 @ 114 1/2, 15 @ 115, 55 @ 116, 20 @ 115 1/2, 15 @ 116 1/2, 90 @ 116 1/2, 25 @ 116 1/2, 100 @ 117, 25 @ 116.
N. S. Steel Com.—170 @ 99, 25 @ 98 1/2, 25 @ 98 1/2, 60 @ 98, 25 @ 97 1/2.
Quebec Railway—145 @ 14, 25 @ 15, 25 @ 14 1/2, 75 @ 14 1/2, 100 @ 15 1/2, 35 @ 15 1/2.
Hollinger—25 @ 29 1/2, 30 @ 29 1/2.
Canada Cottons Pfd.—15 @ 76.
Afternoon
Cedars Com.—25 @ 72 1/2, 5 @ 72 1/2.
Can. Loco—20 @ 59.
Canadian Steamships Pfd.—25 @ 75 1/2, 10 @ 75 1/2.
Steel of Canada—5 @ 39 1/2.
Dom. Textile Com.—20 @ 78.
Cement Bonds—100 @ 93 1/2.
Cement Pfd.—50 @ 91.
Cement Com.—45 @ 48, 10 @ 47 1/2, 50 @ 47 1/2.
Dom. Iron Com.—35 @ 45, 25 @ 45 1/2, 80 @ 45 1/2.
Shawinigan—25 @ 133.
Montreal Power—25 @ 236 1/2.
Bell Telephone—10 @ 147.
International Smelting—5 @ 153 1/2, 25 @ 154.
Detroit United—100 @ 84 1/2, 105 @ 84 1/2, 25 @ 84 1/2.
Laurentide Pulp—5 @ 185, 25 @ 184 1/2.
P. Lyalls—40 @ 33.
Scotia Pfd.—50 @ 110, 55 @ 112.
General Electric—75 @ 116, 50 @ 116 1/2, 35 @ 115 1/2, 10 @ 115 1/2, 25 @ 115.
Scotia Com.—50 @ 97 1/2.
Quebec Railway—150 @ 15 1/2, 15 @ 16.

The Royal Trust Company,

OF MONTREAL
Investments carefully selected and constantly watched.
Estates managed and income collected. Trusts in general undertaken.
PAID-UP CAPITAL, \$1,000,000 RESERVE FUND, \$1,000,000
BOARD OF DIRECTORS:
H. V. MEREDITH, President. SIR H. MONTAGU ALLAN, C.V.O., Vice-Pres.
R. B. ANGLADE, C. B. GREENSHIELDS, C. B. ROSEMER
A. BAUMGARTEN, SIR W. C. MACDONALD
D. A. BRAITHWAITE, HON. R. MACKAY
E. J. CHAMBERLIN, HERBERT MOLSON
C. B. GORDON, LORD SHAUGHNESSY, K. C. V.O.
HON. SIR LOMER GOVIN, SIR FREDERICK WILLIAMS-TAYLOR, LL.D.
K. C. M. G. A. E. HOLT, Manager.

ST. JOHN OFFICE IN BANK OF MONTREAL BUILDING.
W. J. Ambrose, Manager, F. B. Hayden, Acting Secretary for New Brunswick
BRANCHES: Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS TRADED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax
Connected By Private Wire.

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and sixty Million Dollars
C. E. L. JARVIS & SON, 74 Prince Wm. St.

Western Assurance Co.

INCORPORATED 1851.
Assets, \$5,213,438.28
R. W. W. FRANK - - - - - BRANCH MANAGER
ST. JOHN, N. B.

Whyte & Mackay's
Scotch Whisky

The unvarying choice of thousands of discriminating men everywhere.
Distinctly a superior whisky.

Monthly Income Policy

New York Life Ins. Co'y
J. W. V. LAWLOR, Agent
P.O. Box 174, St. John, N. B.

FREDERICKSON ELECTRIC CO.

6 p.c. First Mortgage Bonds with 30 p.c. common stock bonus. Price 98 and accrued interest.
H. M. BRADFORD, Halifax

Paul F. Blanchet

CHARTERED ACCOUNTANT
Telephone Connection
St. John -