

# All the Latest News and Comment from the World of Finance

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDougall & Cowans.)

	Open	High	Low	Close
Am Beet Sug	56 1/2	57 1/4	56 1/2	56 1/2
Am Car Ry	58 1/2	59 1/4	58 1/2	58 1/2
Am Loco	57	57 1/4	56 1/2	56 1/2
Am Smelt	79 1/2	79 3/4	78 1/2	78 1/2
Anacosta	68 1/2	69 1/4	68 1/2	68 1/2
Am Tele	122	122 1/2	122	122 1/2
Alchison rd	100 1/2	100 3/4	100 1/2	100 1/2
Am Can	60	60 1/4	59 1/2	59 1/2
Balt and O	269	269 1/4	268 1/2	268 1/2
Brook Rap Tr	84 1/2	85 1/4	84 1/2	84 1/2
C F I	41 1/2	42	41 1/2	41 1/2
Ches and Ohio	40 1/2	41 1/4	40 1/2	40 1/2
Cres Steel	74	74 1/4	73 1/2	73 1/2
Cons Gen	126	126 1/4	125 1/2	125 1/2
Can Pac	144	145 1/4	143 1/2	143 1/2
Cent Leath	42 1/2	43 1/4	42 1/2	42 1/2
Erie Com	26 1/2	26 3/4	26 1/2	26 1/2
Chino	46 1/2	46 3/4	45 1/2	45 1/2
Gr Nac Pfd	117	117 1/4	116 1/2	116 1/2
Lehigh Val	143 1/2	144 1/4	143 1/2	143 1/2
Miss Pac	1 1/2	1 1/4	1 1/2	1 1/2
NY NH and H	60	60 1/4	59 1/2	59 1/2
NY Cent	88 1/2	89	88 1/2	88 1/2
Nor and West	105 1/2	106 1/4	105 1/2	105 1/2
Nor Pac	106 1/2	107 1/4	106 1/2	106 1/2
Penn	105 1/2	106 1/4	105 1/2	105 1/2
Press Sil Car	51 1/2	52 1/4	51 1/2	51 1/2
Reading Com	147	148 1/4	146 1/2	146 1/2
Rep Steel	44	44 1/4	43 1/2	43 1/2
St Paul	78 1/2	79 1/4	78 1/2	78 1/2
Studebaker	83 1/2	84 1/4	83 1/2	83 1/2
Sou Pac	87 1/2	88 1/4	87 1/2	87 1/2
Sloss	44 1/2	45 1/4	44 1/2	44 1/2
Sou Ry Com	13 1/2	13 3/4	13 1/2	13 1/2
Un Pac Com	128 1/2	129 1/4	128 1/2	128 1/2
U S Steel Com	67 1/2	68 1/4	67 1/2	67 1/2
U S Steel Pfd	112 1/2	113 1/4	112 1/2	112 1/2
U S Rub Com	46	46 1/4	45 1/2	45 1/2
Westing Elec	110	111 1/4	110 1/2	110 1/2

## MONTREAL TRANSACTIONS

(McDougall & Cowans.)

**Morning.**

Montreal, Friday, June 30th.—  
Steamships Com—27 @ 8.  
Cedars Bonds—500 @ 96.  
Carriage—75 @ 97.  
Cement Bonds—2,000 @ 93.  
Dom. Iron Com—160 @ 37 1/2, 70 @ 37, 100 @ 36 1/2, 103 @ 36 1/2, 10 @ 36 1/2.  
Shawinigan—30 @ 113.  
Can. Loco—20 @ 49, 1 @ 47, 25 @ 49 1/2, 40 @ 49 1/2, 130 @ 49 1/2.  
Bell Telephone—4 @ 144.  
Detroit—20 @ 62.  
Steel Co. of Can.—80 @ 25, 50 @ 24 1/2, 450 @ 24 1/2, 450 @ 24, 250 @ 24 1/2, 125 @ 24 1/2, 70 @ 24, 25 @ 24 1/2, 50 @ 23 1/2.  
Laur. Pulp—25 @ 161, 25 @ 160 1/2, 25 @ 160.  
Crown Reserve—500 @ 43.  
General Electric—50 @ 99, 30 @ 100, 40 @ 99 1/2.  
N. S. Steel—20 @ 74 1/2, 455 @ 75, 25 @ 74 1/2, 20 @ 74 1/2, 25 @ 74.  
Spanish River—100 @ 34.  
Que. Ry. Bonds—25 @ 181.  
Ames Holden Com—10 @ 7, 35 @ 8.  
Penman's—4 @ 49.

**Afternoon.**

Dom. Iron—255 @ 36 1/2, 290 @ 36, 65 @ 36 1/2.  
Shawinigan—30 @ 112.  
Can. Loco—30 @ 49.  
Can. Car—10 @ 90, 10 @ 88.  
Canada Car Pfd—15 @ 111, 20 @ 109.  
McKay Com—50 @ 78.  
Steel Co. of Can.—285 @ 23 1/2, 5 @ 23 1/2, 50 @ 23 1/2, 220 @ 23, 85 @ 23 1/2, 126 @ 23 1/2.  
Laur. Pulp—50 @ 160.  
Crown Reserve—500 @ 43.  
N. S. Steel Pfd—10 @ 111.  
N. S. Steel Com—59 @ 74, 25 @ 73 1/2, 110 @ 73 1/2, 50 @ 73, 50 @ 72 1/2, 175 @ 72, 25 @ 71 1/2.  
Que. Ry.—100 @ 94.  
Que. Ry. Bonds—25 @ 45.  
Dom. Bridge—100 @ 131, 60 @ 130 1/2, 25 @ 130, 25 @ 130.  
Ames—25 @ 8 1/2, 90 @ 9 1/2, 25 @ 9.  
Penman's—4 @ 49.

## MONTREAL MARKET

	Bid.	Ask.
Brazilian L. H. and P.	54	54
Canada Car	90	92 1/2
Canada Cement	28	28
Canada Cement Pfd.	90 1/2	90 1/2
Crown Reserve	43	45
Detroit United	62	62
Dom. Canoe	87	93 1/2
Dom. Iron Pfd.	36 1/2	36 1/2
Dom. Tex. Com.	71 1/2	73
Laurentide Paper Co.	160	160
MacDonald Com.	7	9
Min. and St. Paul	113	113
Mt. L. H. and Powers	216 1/2	216 1/2
N. Scotia Steel and C.	71 1/2	72 1/2
Ottawa L. and P.	120	120
Penman's Limited	49	50
Quebec Railway	9 1/2	10
Shaw W. and P. Co.	112	113
Sher. Williams Co.	55	55
Spanish River Com.	23 1/2	23 1/2
Toronto Ralls	111	111
Tuckett's Tobacco	29	29
Winnipeg Elect	180	180

## NEW YORK COTTON MARKET SALES

	High.	Low.	Close.
Jan.	9.86	9.66	9.70
Mar.	10.08	9.92	9.95
May	10.22	10.14	10.16
Oct.	9.76	9.56	9.60
Dec.	9.76	9.56	9.60

## WINNIPEG WHEAT CLOSE.

	July—127 1/2.	Oct.—104 1/2.	Dec.—104 1/2.

## VOLUME OF BUSINESS SMALLER AND MORE CAUTIOUS ATTITUDE

**Violent reaction of Thursday's session made traders more wary—Movement of War Issues erratic—Increased demand for Railroads and substantial gains in these issues recorded.**

New York, July 30.—Trading in the stock market today was characterized by less extravagant speculation in war issues. Yesterday's violent reaction caused traders to proceed more cautiously, and the outside demand fell off. The instability of these stocks at the high level established on the week's bulge was shown by their erratic fluctuations today. For the most part they held under the high records made yesterday. Nevertheless, they retained the greater part of their recent large gains. The volume of business diminished from the exceptional figures of the two preceding days, amounting to 850,000 shares.

At the opening, efforts to resume the upward movement met with temporary success. On the early rise there were gains of six points in Bethlehem Steel, eight and a half in Crucible Steel, nine in American Coal Products, and three or four points in Republic Steel, Allis-Chalmers, Westinghouse Electric and others. The

## World's Shipping News

**MINIATURE ALMANAC.**

July—Phases of the Moon.

	1st.	4th.	11th.	18th.	25th.
New moon	12th	5h.	31m.	p.m.	
First quarter	19th	5h.	9m.	a.m.	
Full moon	26th	8h.	11m.	p.m.	

**MARINE NOTES.**

**THE CORINTHIAN.**

The Allan line steamer Couchman, reported due at Quebec at noon today and at Montreal tomorrow morning. She will sail again at daylight Aug. 6.

**IN DANGEROUS POSITION.**

Thick fog was encountered by the steamer North Land, Wednesday, all the way from Gay Head to Cape Cod. In coming over the shoals, the schooner Henry H. Chamberlain, lumber laden, from St. John, N. B., for New York, was found anchored midway in the channel at Pollock Rip Shoal, a very dangerous position, she being directly in the path of steamers. She was barely discernible in the fog, but the pilots of the North Land had been notified of the danger by wireless from the steamers North Star and Bunker Hill, and were on the lookout for her.

## PORT OF ST. JOHN.

Arrived Friday, July 30.  
Steamer Governor Cobb, Wentworth, Boston, A. C. Currie, mds and pass.

## DOMESTIC PORTS.

Montreal, July 27.—Arrd stmr Casandra, Glasgow.

## BRITISH PORTS.

Torr Head, July 28.—Passed stmr Briardene, Falkner, Sydney, C. B. for—

Belfast, July 26.—Arrd stmr Nawa (Dan), Dan, Chatham, N. H.

London, July 27.—Arrd stmr Monmouth, O'Reilly, Montreal.

Lizard, July 28.—Passed stmr Glenash, Henderson, Montreal for London.

Lianelly, July 25.—Arrd schr St Olaf, Zink, Parrsboro.

Lundy Island, July 28.—Passed stmr Yarrowdale, Buyers, Montreal for Avonmouth.

Avonmouth, July 24.—Sld stmr Elmswick Manor, Gentles, Sydney, C. B.

Liverpool, July 27.—Arrd stmr Elshman, Moorehouse, Montreal.

Liverpool, July 29.—Arrd stmr Sasamora, Boston.

London, July 29.—Arrd stmr Huronian, New York.

Plymouth, July 29.—Arrd stmr Glenestrae, Montreal; Hesperian, Montreal; Herschel, Montreal.

Belfast, July 26.—Arrd stmr Nawa, Chatham, N. B.

Cardiff, July 27.—Sld stmr Mendes, Quebec.

London, July 27.—Arrd stmr Monmouth, Montreal.

Liverpool, July 27.—Arrd stmr Englishman, Montreal; 28th stmr Stegelborg, Sydney, C. B.

New York, July 28.—Arrd schrs Eva C. Ingrampont; L T Whitmore, St John.

Cld July 28, schrs D W B. Clark, St John, N. B.; Jennie S Hall, Baird St John, N. B.

City Island, July 28.—Arrd schrs Ann J Trainor, Newcastle for Philadelphia; Nat Meader, Port Reading for St John.

## CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDougall & Cowans.)

New York, July 30.—The market became reactionary in the afternoon, the industrial selling off and drawing the railroads down with them after these had begun to show some strength about noon. There were a number of reports of war issues having already been advanced to an extent which more than discounted any favorable developments likely to occur in their affairs in the near future, and the favorable news was availed of to help distribution of the stocks in the market. There was evidence of bear pressure, and the short interest is probably small. In the last few minutes prices hardened a little, and there seemed to be good buying of the railroads on all setbacks. The Archison statement for June showed large gain in gross and net as had occurred in the case of S. P. and the plain indication from those reports is that a turn for the better has come in the affairs of the roads. The Interstate Commerce Commission gives no indication as to when it will decide the western rate cases or what the nature of its decision will be. Even

changed attitude toward these shares, however, was shown quickly. Large offers were made at the high figures and there was a reaction. Thereafter the market was unsettled, frequently changing in tone, and although good advances were shown by some of the specialties at the close, the market did not again attain the maximum figures of the first hour.

As the position of the industrial became more uncertain the railroads began to come to the fore. The demand for these stocks increased, and under the leadership of Reading a number of substantial advances were achieved. Later there were recessions, especially among the western railroads. St. Paul was heavy owing to the reduction in the dividend rate.

Foreign exchange rates on all centres showed declines today.

Strength developed in the bond market, and material advances were recorded among convertible issues. Total sales, par value, were \$5,600,000.

## THE ROYAL TRUST CO. OF MONTREAL

Capital Fully Paid, \$1,000,000. Reserve Fund, \$1,000,000.

Board of Directors:—H. V. Meredith, President; Sir William C. Van Horne, K. C. M. G., Vice-President.

Sir H. Montagu Allan, Hon. Sir Lomer Gouin, Hon. R. Mackay, R. B. Angus, K. C. M. G., Sir T. G. Shaughnessy, A. Baumgarten, E. B. Greenhalgh, K. C. V. O., H. D. Braithwaite, C. R. Hosmer, Sir Frederick Williams, A. D. Drummond, Sir W. C. Macdonald, C. B. Gordon, A. E. Holt, Manager.

**TRANSACTS A GENERAL TRUST BUSINESS.**

Authorized to Act as  
Executor and Trustee under Wills.  
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Guardian of Estates of Minors.  
Trustee for Bond Issues.  
Committee of Estate of Lunatics.  
Trustee under Trust Deeds.  
Receiver, Assignee, Liquidator for the benefit of Creditors.

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St. John office in Bank of Montreal Bldg.  
W. J. Ambrose, Man.; F. R. Robinson, Acting Secy for New Brunswick.  
BRANCHES: Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. Johns, Nfld.; Toronto, Vancouver, Victoria, Winnipeg.

## Western Assurance Co.

INCORPORATED 1851.  
Assets, \$3,213,438.28  
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ST. JOHN, N. B.

## LONDON GUARANTEE AND ACCIDENT CO. LTD.

Assets in England ..... \$5,551,660  
Reserve ..... 197,880  
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Automobile Insurance; Fire Policy; Employers Liability; Contractors' Insurance; Accident Sickness and Guarantee.  
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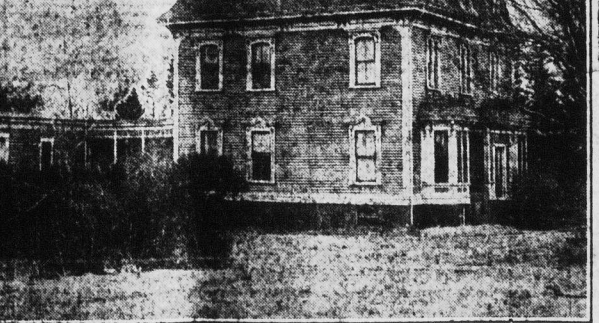
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Lumber and General Brokers  
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

## WINNIPEG OATS CLOSE.

	July 29 1/2.	Oct. 41.

## Some One Will Get This House, Lot and Barn for One Hundred Dollars



## OLD HATHWAY HOMESTEAD

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Representative on Property Saturday and Sunday Afternoons.

## PRODUCE PRICES ON MONTREAL MARKET

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Montreal, July 30.—CORN—American No. 2 yellow, 89 @ 90.  
OATS—Canadian western, No. 3, 61 1/2; extra No. 1 feed, 61 1/2.  
FLOUR—Manitoba spring wheat patents, 7 1/2; seconds, 6 5/8; strong bakers, 6 4/8; winter patents, choice, 6 2/5; straight rollers, 5 5/8 @ 5 5/8; bags, 2 6/5 @ 2 7/5.  
MILLFEED—Bran, 26; Shorts, 28; Middlings, 33 @ 34; Mouille, 35 @ 40.  
HAY—No. 2, per ton, car lots, 20 1/2 @ 22.  
POTATOES—Per bag, car lots, 50.  
Wheat.  
July ..... 111 1/2 108 1/2 111  
Sept. .... 107 103 105 1/2  
Dec. .... 107 105 107 1/2  
Corn.  
July ..... 79 1/2 78 1/2 79  
Sept. .... 74 1/2 73 1/2 74 1/2  
Dec. .... 63 1/2 63 63 1/2  
Cattle.  
July ..... 54 54 54  
Sept. .... 38 1/2 37 1/2 38 1/2  
Dec. .... 39 1/2 39 1/2 39 1/2  
Pork.  
July ..... 13 6/5

a small concession by the commission should result in a substantial improvement of sentiment toward the railroad stocks. Total sales \$34,477. Bonds \$3,548,000.  
E. & C. RANDOLPH.

## STEAMSHIPS. FURNESS LINE

From London To St. John  
July 11—Messina ..... July 28  
July 18—Appennine ..... Aug. 3  
WM. THOMSON & CO., Agents.

## Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE  
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8:30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7:30 a.m.

The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

ST. JOHN-WASHDEMOK ROUTE  
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., returning alternate days, leaving Cole's Island at 6 a.m.

D. J. PURDY, Manager.  
Warehouse No. 304.

## Eastern Steamship Lines.

All-the-Way-by-Water.  
INTERNATIONAL LINE.  
Steamships Calvin Austin, Gov. Dingey and Gov. Cobb.

Coastwise—Leave St. John, Mon., Wed., and Fri., at 9 a.m. for Lubec, Eastport, Portland and Boston. Return leave Central Wharf, Boston, Mon., Thurs. and Sat., at 7 p.m. Return leave Central Wharf, Boston, Mon., Thurs. and Sat., at 10:30 a.m.

METROPOLITAN LINE.  
Steamships Bunker Hill and Massachusetts.

Leave North Side of India Wharf, Boston, every day at 5 p.m., due New York at 8 a.m. Same service returning.

MAINE STEAMSHIP LINE.  
Steamships North Land and North Star. Leave Franklin Wharf, Portland, Tues., Thurs. and Sat., at 6:30 p.m., also Mon. at 10:30 a.m. for New York.

City Ticket Office, 47 King street.  
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## Charlottetown Electric Co.

6% BONDS  
Price 95  
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