WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

TARIFF ISSUE IN THE ELECTIONS

Prediction of Possible Big Agricultural Revolt in the United States. .

Washington, April 3.—(By Canadian Allied Chem ... Atl Gulf ... Atl Gulf ... Am Loco Am Smelters ... thority on tariff and revenue matters Bosch

authority on tariff and revenue matters predicts the tariff will be the chief issue of the campaign of 1924.

Senator Simmons, who has just come from his home state of North Carolina, where he saw many farmers and business men, is convinced the new tariff law is already highly unpopular. He says the effect of it has been to increase the prices of staple articles which the people have to buy. At the same time, the prices of the farmers' products have not been increased. Moreover, he points out that promises held out to the people that the flexible tariff would give relief from rates which were too high, has failed, and nothing has been accomplished with it. In fact, Senator Simmons declares the flexible tariff will not work because the tariff commission, with its two conflicting elements, cannot agree.

Sugar, cotton goods and woolen goods are mentioned by Senator Sim-Sugar, cotton goods and woolen goods are mentioned by Senator Simmons as conspicuous instances of necessities on which prices have increased. He believes the public, which has yet hardly recovered from the slump that followed the war, is not taking kindwise to these increases.

Gulf S Steel
Hudson Motors Inspiration Inter Paper ...
Indus Alcohol Imperial Oil ...
Kennecott ...
Kennecott ...
Kennecott ...
Keystone Tire

y to these increases.

It is the view of some of the democratic leaders here that the situation wherein the prices on what the farmor has to buy are increasing while the prices for his products do not increase, at least to any proportionate extent, is likely to develop a big agricultural revolt against the tariff law. In fact, it may sweep the Republican from power next year, according to this opinion.

Kennecott Kelly Spring Keystone Tire Lehigh Valley Mack Truck Mex Seaboard Midvale Mid States Oil Now Haven Northern Pac Northern P

No revision of the tariff law, however, is looked for before the next election. Senator Simmons does not think it would be practicable next session, with the Republicans nominally in control of both House and Senate. He believes, however, it will be brought about after next Presidential election.

North America ... Pennsylvania ... Pan Am A ... Pan Am B ... Pen Am B ... Per Coll ... Pere Marquette ... Pure Oil ... Pere Marquette ... Pensidential election ... Pere Marquette ... Pacific Oil ... Pennsylvania ... Pen Am A ... Pennsylvania ... Pen Am B ... Pearce Arrow ... Pennsylvania ... Pennsylvania ... Pennsylvania ... Pen Am B ... Pearce Arrow ... Pennsylvania ... Pensulpania ... Pensulpa

TONS ON THE STOCK MARKET OPINIONS ON THE

STOCK MARKET

(McDougall & Cowans)

New York, April 3.—Evans says:—
"The reactionary tendency gathered strength yesterday. This was perfectly natural. The maket had shown quife plainly for some time that it had grown stale. There is every reason to suppose that this reactionary tendency will continue for some time, until the market has had a thorough shake-out."

Thomas McKinnon:—"It seems to us sound business policy to continue to meet bulges with selling orders."

Houseman & Co.:—"We think the failure of the selling to make real impression upon price levels, is not without significance and we expect a conger market tone."

Bache & Co.:—"The bull market is not over. Chances are that you will find stocks higher this month than in March and, barring a runaway market, still higher prices in May."

Clark Childs:—"A good deal of money seems likely to be made in St. Paul within the next few months."

Hornblower and Weeks:—"The bull market has not yet been completed and, owing to the number of stocks which never really participated in it, we believe it will not be completed for some time."

MORNING STOCK LETTER

MORNING STOCK LETTER

Brazilian 49½ B Empire Com ... 8

CHICAGO GRAIN MARKET.

WINNIPEG GRAIN MARKET.

July oats 491/8

Chicago, April 3.

Open High Low

MORNING STOCK LETTER

(McDougall & Cowans)

New York Apl. 8—There were usual ropp of runors affoat yesterday, it was said that some advisory bureaus were predicting that the peak of the burn arise thad been reached. Various dividends were questioned, some it must be admitted, with justice, but in most cases with no basis of fact. It was an other than the highest commodity prices were causing something of a bull market has passed and we expect seem substantial. If does not seem to us possible that the peak of the burn are the prices for yest. There has been none of the usual market in the first place tiere has not been the period of great active has not been the period of great

London, March 10—(By Mail)—The Wayagamack Bds London, March 10—(By Mail)—The risk of falling asleep in a chair after a meal was disclosed at an inquest at Whaplode Fen, Lincolnshire, on a farm foreman, who died suddenly, says "The London Daily Express."

A doctor, who made a post-mortem examination, said that he found no organic disease. The stomach was distended.

"Death was from syncope," said the idoctor, "caused by falling asleep in an erect attitude after a heavy meal."

Wayagamack Bds . 85 88 W

1925 5 p. c. War Loans—100.80. 1937 5 p. c. War Loans—103. ACQUIRE LAND IN GOLD FIELDS OF QUEBEC Dene, Ont., April 8.-M. J. O'Brien, 1) imited, operators of the O'Brien Mine at Cobalt and the Miller Lake-O'Brien Mine in Gowganda, as well as holders of other interests in Canada, have secured 1,400 acres in the new gold fields of Northwestern Quebec and made arrangements for an additional 1,800 TNNIPEG GRAIN MARKET.

FINANCIAL NOTES.

Montreal, April 3—Cables 4.75.

London, April 3.—Bar silver May oats

32 13-16d an ounce.

July wheat

July oats

LIQUIDATION ·BY FRIGHTENED

New York, April 3.

Atchison ... 101%
Am Ice ... 139½
Am Beet Sugar ... 42½
Alliad Chem ... 73½ 101 100 ½ 42½ 73½ 1091/2 42½ 73½ 29 28³/₄ 131¹/₄ 132½ 62½ 47% 49% 51% 136%

Phillips Pete yielded 1. Initial sales of 971/s Crucible, Kelly Springfield, Pere Marquette, Rock Island and Transcontinental Oil were made at fractional concessions. Short covering operations caused slight improvement in Studebaker, Union Pacific, New York Central, Sinclair and Chandler Motor.

Noon Report.

New York, April 3.—Inability or 1171/4 unwillingness to meet many and 1171/4 unwillingness to meet meet many and 1171/4 unwillingness to me 16% Phillips Pete yielded 1. Initial sales of Corn Products XD.124% 124% 28¹/₄ 117⁸/₄ 72¹/₄ 87 181 147/8 147/8

271/4 New York, April 8.—Inability or 1171/4 unwillingness to meet margin calls 721/4 sent out after yesterday's sharp break 86½ accounted for some of the early heaviness. Short covering operations were induced in spots by the appearance of 78% fresh buying power but the general market presented a ragged appearance of 36% desired the second control of the second co

Reactionary Tone at Open-

real, but Tone Weak.

ing in Wall Street This

Morning-Brisk in Mont-

New York, April 8.—Further liquid-

CANADA INCREASES HER SUPPLY OF MOTOR CARS

470.862 516.307 1922 45,445 P.E.I. | 2,154 16,029 N.B. 13,419 69,324

ONT. 238,600 41,885

40,368 B.C. 33,880

60,648

ATLANTIC LINES READY FOR 1923 SEASON WITH MANY NEW VESSELS

Finest Fleet in History Awaits Travelers to Europe—Cabin Ships
Gain in Popularity—Settlement of Troubles Abroad Will Re
the latter will make her maiden voyage on July 12. The Albert Ballin and Deutschland, sister ships of 22,000 tons each, mark the re-entrance of the

Canada in the World's Markets.



A half-mile train of Causdian-made automobiles bound for everses.

A TRAIN over half a mile long of flat cars loaded down with the remarkable train load of automobiles with its 52 cars, each of which bore from four to six motor cars left Oshawa, Ont., over the world is surely an encouraging sight in these days. It means that world business conditions are on the mend, that there really is a recovery from the after-war stagnation of a few months ago, and most of a few months ago, and most of important of all, it means that Canada is up and doing and getting train load of automobiles with its 52 cars, each of which bore from four to six motor cars left Oshawa, Ont., over the Canadian Pacific Railway recently for New York, from where the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the development of the automobiles with its 52 cars, each of which bore from four to six motor cars left Oshawa, Ont., over the Canadian Pacific Railway recently for New York, from where the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the development of the automobiles with its 52 cars, each automobiles with its 52 cars, each of which bore from four to six motor cars left Oshawa, Ont., over the Canadian Pacific Railway recently for New York, from where the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to the cars will be sent on their way to to the development of the automobiles with its 52 cars, each although regular shipments of although regular shipments

The Hamburg-American Line also plans an increase in its fleet, operating four new vessels in collaboration with the United American Lines. The Thuringia and Westphalla, sister ships of 11,600 tons, join the one-cabin class. The former is already in service and the latter will make her maiden your

SEASON WITH MAY NEW VESSELS

THE SHAPE AND THE PROPERTY OF THE

ALMANAC FOR ST JOHN, APR 3. A.M. P.M. High Tide...12.32 Low Tide... 7.16 Sun Rises... 6.31 Sun Sets 6.55