

THE SAME OLD STORY, STOCKS ARE SLUMPING

Numerous Dividend Suspensions, Curtailment in Steel and Iron Production and the Adverse Conditions in Copper Industry Combine to Depress Wall Street.

New York, Dec. 15.—The stock market was heavy again today, various developments in the course of the session detracting from the fairly steady opening and provoking fresh selling.

OFFICIALS ALIVE TO GET RESOURCES

Department Endorsation of Kirkland Lake as a Productive Camp.

Within the last few months a striking change in the attitude of the field geologists and officials of the department has been readily seen.

The improvement noted in Tuesday's dealings on the Standard Stock Exchange carried into yesterday's business and the new buying was in evidence on the supply.

The source of the gold throat is the Algonquin apophysis and porphyries of the Kirkland Lake area.

The source of the gold throat is the Algonquin apophysis and porphyries of the Kirkland Lake area.

For the next ten years or more attention should be concentrated on ores of the higher grades.

WILLYS-OVERLAND CO. PASSES ITS DIVIDEND

New York, Dec. 15.—Directors of the Willys-Overland Company today announced their quarterly dividend.

POWER SHORTAGE OVER.

Howard Graham & Co. had the following office vein at Gowanus, New York, over one hundred feet with high grade ore showing all the way over a good mile.

THE MONEY MARKET.

London, Dec. 15.—Bar silver, 42½d; bar gold, 117s 10d. Money, 4½ per cent.

GOLDS HOLD WELL.

F. C. Sutherland & Co. in the Mining Digest say the gold issues have held their own admirably.

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

Table listing Toronto Stock Exchange transactions including Abitibi Power, Canadian Cement, and various other stocks with their respective prices.

STEAMSHIPS ARE EASIER; ALSO STEEL CORPORATION

The New York market gave little new encouragement to the trader banking for higher prices for domestic stocks yesterday, and the only factor under searchlight was the steel industry.

SILVER PRICE AND POWER ARE HELP TO MARKET

The improvement noted in Tuesday's dealings on the Standard Stock Exchange carried into yesterday's business and the new buying was in evidence on the supply.

REPORT SLIGHT GAINS ON MONTREAL EXCHANGE

Montreal, Dec. 15.—Except for the quiet trading, there was little change of position in the stock market here today from that of yesterday.

WILLYS-OVERLAND CO. PASSES ITS DIVIDEND

New York, Dec. 15.—Directors of the Willys-Overland Company today announced their quarterly dividend.

TORONTO SALES.

Table listing Toronto Sales transactions including Abitibi, Canadian Cement, and various other stocks.

NEW YORK CUBS.

New York, N.Y., Dec. 15.—On the curb market, the price of the Standard Oil of New York common advanced from 11½ to 11¾.

POWER SHORTAGE OVER.

Howard Graham & Co. had the following office vein at Gowanus, New York, over one hundred feet with high grade ore showing all the way over a good mile.

THE MONEY MARKET.

London, Dec. 15.—Bar silver, 42½d; bar gold, 117s 10d. Money, 4½ per cent.

GOLDS HOLD WELL.

F. C. Sutherland & Co. in the Mining Digest say the gold issues have held their own admirably.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Building, report New York Cotton Exchange fluctuations as follows:

PRICE OF BAR SILVER.

London, Dec. 15.—Bar silver, 42½d per ounce.

BUYING FOR EXPORT ON WINNIPEG MART

Wheat Prices, However, for Both Futures and Cash Close Lower.

Winnipeg, Dec. 15.—Good buying by exporters featured the local cash wheat market today. The premiums were well maintained, many bids being received at one cent increase, making No. 1 northern 11 cents over the December future.

STANDARD STOCK EXCHANGE.

Table listing Standard Stock Exchange transactions including Adana, Beaver, and various other stocks.

CHICAGO CASH PRICES.

Chicago, Dec. 15.—Wheat—No. 2 red, 82½¢; No. 2 hard, 81½¢.

NEW YORK STOCKS.

A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

UNLISTED STOCKS.

Table listing unlisted stocks including Black Lake, Dominion Savings, and various other companies.

TORONTO SALES, UNLISTED.

North Star—200 at 105. Afternoon—Brompton—25 at 53½, 10 at 54½.

MONTREAL STOCKS.

Supplied by Heron & Company. Open High, Low, Close, Sales.

NEW YORK CUBS.

Supplied by Hamilton B. Willis & Co., Limited, 90 Bay street, Toronto.

THE MONEY MARKET.

London, Dec. 15.—Bar silver, 42½d; bar gold, 117s 10d. Money, 4½ per cent.

GOLDS HOLD WELL.

F. C. Sutherland & Co. in the Mining Digest say the gold issues have held their own admirably.

NEW YORK COTTON.

A. L. Hudson & Co., 802-7 Standard Building, report New York Cotton Exchange fluctuations as follows:

THE HOME BANK OF CANADA

Bond Department

Every Branch Office of the Home Bank is in ready communication with the Bond Department at the Head Office.

Branches and Connections throughout Canada. ELEVEN OFFICES IN TORONTO.

AT LOW TIDE

At a time when there seems to be no bottom to the market, and when the lowest level is being reached daily, there comes a point where established securities can be bought at prices that will return extraordinary gains.

Federal Finance Corporation Limited

Royal Bank Bldg. TORONTO

WHEAT PRICES SUFFER DECLINE

Government Report Shows Larger Grain Crops Than Had Been Expected.

THE GOLDS

OUR treatise of the gold mining situation, published in this week's Market Dispatch, will interest you and, we believe, guide you in making profitable investments in the mining market.

SENT FREE UPON REQUEST.

HAMILTON WILLS & CO. Stocks and Bonds

LOUIS J. WEST & CO. Members Standard Stock Exchange

BOARD OF TRADE.

In corn and oats there was a notable building report from the following sources: The decline, contrary selling of corn futures was rather free.

CHICAGO MARKETS.

A. L. Hudson & Co. report fluctuations on the Chicago Board of Trade:

LIVERPOOL PRODUCE.

Liverpool, Dec. 15.—Beef, extra India mess, nominal; pork, prime mess, 22s 6d.

TURKEYS IN BIG DEMAND FOR THE U.S. MARKET

Kingston, Ont., Dec. 15.—(Special)—Turkeys are in great demand; never before has there been so many buyers and all for the United States market.

Italian Government Postpones Discussion of the Bread Bill

Rome, Dec. 15.—The government has decided to postpone the discussion of the bill to increase the price of bread until after the Christmas vacation.

MOTOR CARS TOLL \$308.

Washington, Dec. 15.—A total of 3,086 persons were killed in automobile accidents during the corresponding months of 1919 and 1920.