STRAIGHT TERM OF CITY OF Montreal Suburbs YIELDING UP TO 4.60 % Write us for Particulars Wood, Gundy & Co. Toronto

# TAXICAB COUPON BOOKS CONVENIENT AND CHEAP

Patrons Are Taking Readily to the Advantages Offered by the New Idea.

inaugurated a new era in the style of the cab business of Toronto, revolutionizing the method of payment for cab service by the collection of cash fares and the eliminating of charge

The old method of hiring a cab by many business men, who were of course perfectly responsible and well known, was, on arrival at their destination, to simply say "Charge this to me," tip the driver, and proceed to attend to their respective affairs.

It treats all alike. On arrival at destination the chauffeur turns down the flag, tells the passenger the amount, and collects the cash. He has no other elternative, for his instructions are night the amount recorded by his taxrule and the company is relieved of tone to the shares. and the risk and capital necessary in-

pons, which are sold at a discount of 5 per cent., thereby making a saving on the taxicab tariff, and which are aced by the drivers as cash according to the reading of the meter.

Experience and usage has shown that

taxicab patrons readily accept the coupon system, and prefer it to the old method of running up bills, and the inconvenience always entailed by the bothersome calls of collectors or the repeated arrival of statements with re-

These coupon books, as before stated, are sold at a discount, and may be bought through any of the taxicab drivers, or at the head office, Berna Motors & Taxicabs, Limited, Home Life troubles fade away.

#### CATTLE MARKETS

Cables Unchanged-Hogs Slow and Lower at Buffaio.

steady; lambs, 15c higher; sheep, \$2.50 to \$4.50; culls, \$2; lambs, \$7 to \$7.70; culls, \$5 to \$5.50.

Hogs—Receipts, &20; no sales. Feeling, weak. Country dressed hogs, at 19c to 11½c per lb. for medium to lightweights.

Chicago Live Stock. Chicago Live Stock.

CHICAGO, Oct. 7.—Cattle—Receipts. 4000;
market strong; steers, \$5.60 to \$8.80; cbws.
\$3.50 to \$5.25; heifers, \$3.50 to \$6; buils, \$3
to \$4.85; calves, \$8 to \$9; stockers and
feeders, \$3.75 to \$5.30.

Hogs—Receipts. 12,000; market 10c lower;
choice heavy, \$7.90 to \$8.05; butchers, \$7.85
to \$8; light mixed, \$7.40 to \$7.60; choice
light, \$7.65 to \$7.80; packing, \$7.65 to \$7.75;
pigs, \$5 to \$7; bulk of sales, \$7.60 to \$7.85;
Sheep—Receipts. 30,000; market, 10c to 15c
lower; sheep. \$4 to \$5.50; lambs. \$6 to \$7.15;

Sheep—Receipts, 30,000; market, 10c to 15c lower; sheep, \$4 to \$5.50; lambs, \$6 to \$7.15; yearlings, \$5.25 to \$5.50. East Buffalo Live Stock.

EAST BUFFALO, N.Y., Oct. 7.—Cattle—Receipts, steady; prime steers, \$6.75 to \$7. Veals—Receipts, 50 head; active and 50c Veals—Receipts, 50 head; active and 50c higher, \$6 to \$10.

Hogs—Receipts, 1500 head; slow and 10c to 20c lower; heavy, \$8.10 to \$8.15; mixed. \$8 \$6 \$8.15; yorkers, \$7.40 to \$8. pigs, \$6.50 to \$7.25; roughs, \$7 to \$7.25; rstags, \$6.50; dairies and grassers, \$7.60 to \$7.90.

Sheep and lambs—Receipts, 2000 head; active; sheep, steady; lambs, 15c higher; lambs, \$5 to \$7.75; Canada lambs, \$7.50 to \$7.65.

British Cattle Markets. LONDON, Oct. 7.—London cables for cattle are lower, at 12c to 13%c per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 11%c to 11%c

sons by means of the international securities corporation.

In a midnight headon collision at a posits, increase £1,837,000; notes recurve near Parnell, Ill., one was killed serve, decreased £2,416,000; government A much quieter tone and lessened acand thirty injured. Both trains, one a securities, increased £2,476,000.

fair special, were running fast. The proportion of the bank's reserve

18-22 King Street East, Toronto.

TRANSACTS A GENERAL TRUST BUSINESS.

CAPITAL . . .

J. W. FLAVELLE, President.

### MARKET IS SUBJECTED TO PROFIT-TAKING.

World Office

Thursday Evening, Oct. 7. Much of the business at the Toronto Exchange to-day was the result of in and out operations of floor traders. The undertone to prices was generally good, but no scarcity of speculative securities was observable, and, consequently, price changes were held within a narrow compass. The foreign securities were more wanted to-day, and were less in offer than most of the other active issues. Some of the inactive stocks and dividend-payers, such as Toronto Electric, Canadian General and Northern Navigation, showed excellent support, but without signs of any immediate efforts to advance them. The market is being subjected to some profit-taking, but this is being satisfactorily taken. The advance in the Bank of England rate of discount to-day is not regarded as ominous, but rather as a desire to get fair returns on money, with an increasing demand.

HERBERT H. BALL.

## Pools Throw Out Long Stock And Wall Street Closes Heavy

Undertone to Prices is Easier-London Bank Rate Raised-Read justment Due in Domestic Issues.

In the absence of any definite statetraders are becoming sceptical of the various rumors, believing that such their respective affairs.

But with the taxicab it is different. have been made purely for market

sented the opinion, and the imprint of this realizing was visible on the prices hat he must turn into the office each ight the amount recorded by his taxneter; he is therefore responsible to be company for any variation of this

cidental to carrying the same.

In order to facilitate payment, the company has provided coupon books containing \$5.00 or \$10.00 worth of cou-

feature of the day's dealings, but it quantities week after wek, prevent was noteworthy that in some issues ing the bank from building up the re-

Iron Age says output of pig iron in September made a new high record.

No falling off in orders for manu-Heavy movement of Canadian wheat

closing of lake navigation.

Directors U. S. Rubber Co. will de- exchange. clare regular quarterly dividends of 2 per cent. on first and 1 1-2 per cent. on second preferred stocks.

The new concern is being arranged under the supervision of James R. Roaf, barrister, of this city.

other securities, decreased £58,000; other believe this advance will extend furdeposits, increase £2,535,000; public de- ther. posits, increase £1.837,000; notes re-

\$1,000,000

W. T. WHITE, Gen. Mgr

550,000

World Office. to liability this week is 45.21 per cent. Thursday Evening, Oct 7. last week it was 50.36 per cent.

Bank of England Rate Increased to

RATE IS RAISED

the Bank of England to-day raised the minimum discount rate from 2 1-2 per on the whole the Toronto market was unsatisfactory from the stand-crop, and the Argentine withdrawals. The governors were unable to offset ing the bank from building up the re-serve. A fresh element in the situa-Traders and brokers expect a period tion, however, undoubtedly helping the of readjustment in market prices for the immediate future.

Wall Street Pointers.

Wall Street Pointers. Bank of England rate advanced to 3 York, which will probably necessitate the withdrawal of gold for that quarter against finance paper, which has been placed here some time ago and the number of fresh bills still coming forward. The higher rate, altho it was expected soon, was not generally looked

## NEW EXCHANGE

in progress and expected before the Further Arrangements for Formation of Dominion Exchange, Limited.

NEW YCRK, Oct. 7.—Beeves—Receipts, 692; no trading: feeling steady.

Calves—Receipts, 603; market quiet and unchanged; veals. \$6.50 to \$10; culls, \$5 to \$5.50; grassers, \$3.50 to \$4.50; western calves, \$5.25.

Sheep and lambs—Receipts, 3755; sheep, for 4500 tons steel rails, and the Interband of the Reliance Building, East King-street, vesterday afternoon, further arrangements in connection with the Dominion Exchange, Limited, were gone into.

From 20 to 25 men were present, all of whom are interested in proferred connection.

People's Gas declared regular quarterly dividend of 1 3-4 per cent., pay-afternoon, further arrangements in connection with the Dominion Exchange, Limited, were gone into.

From 20 to 25 men were present, all of whom are interested in proferred connection. boro 3500 tons.

Sales of steel rails over last week aggregate a total of more than 125,000 tons.

The meaning decided to go ahead with

Bank of France is seeking gold in London on loss of 13,000,000 francs this week.

the exchange, and a committee was appointed to arrange for a code of rules, finances, membership, etc., with power St. to select the first 25 members of the

come aggressively assertive when shorts attempt covering. Buy C.P. R. and hold for the "rights." Keep long on Pennsylvania, it will soon resume market leadership and sell above 150. Chesapeake & Ohio is good for par, or higher. Buy New York Central.

Central Leather may go higher. We don't feel friendly to Reading and think it should be sold on rallies. Morgan houses still bull Erles, Car Foundry is well bought. Atchison is well taken on reactions and will be bought further on the six per cent. dividend.—Financial Bulletin.

The annual meeting of Wabash stockholders comes off next Tuesday, and it will be interesting to note what changes are made in the directorate, if any. The bulls have looked forward to this meeting to signalize the closer release the content of the six per cent. The six per cent of this meeting to signalize the closer release to the six per cent. The six per cent of this meeting to signalize the closer release to the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent. The six per cent of the six per cent of

frigerator beef is quoted at 11% to 11% of per lb.

SWINDLED 18,000 PEOPLE.

SWINDLED 18,000 PEOPLE.

LONDON, Oct. 7.—Harry Benson, of Brooklyn, whose real name is Bebro, has been sentenced to five years penal servitude for fraud in connection with the bankruptcy of the Fethams Bank, which he founded. It was also adduced that he had swindled 18,000 persons by means of the international securities corporation.

If any. The buils have looked forward to signalize the closer relations between the Harriman and covering movement. Commission houses relations between the beard.—Town Topics.

Bank of Engand Statement.

LONDON, Oct. 7.—The week's statement.

LONDON, Oct. 7.—The week's statement was also in evidence early in the day, but not in volume sufficient to advance the list. We believe that the best infollowing changes: Total reserve, decreased £2,340,000; circulation, increased for specific reasons in every case. We believe this advance will extend furgers and the closer relations between the Harriman and covering movement. Commission houses relations between the Harriman and developed like a developed like a covering movement. Commission houses relations between the Harriman and decline of yesterday, and that buying was also in evidence early in the day, but not in volume sufficient to advance the list. We believe that the best infollowing changes: Total reserve, decreased £2,340,000; circulation, increased for specific reasons in every case. We believe this advance will extend furgers.

Toronto Savings the closer relations between the Harriman and covering movement. Commission houses the covering movement. Commission houses and covering movement. Commission houses the covering movement. Co

Chas. Head & Co. to R. R. Bongard: were generally lower, but the changes were only fractional. In the morning, session prices were advanced a point or more for the leading speciatives. Dulness set in about the noon hour, and later in the day prices reacted. losing all earlier advances and closing weak, with small net changes for the day. We still advise discrimination in day. We still advise discrimination in buying, and should wait for breaks before loading up to any extent, taking 25 @ 88% advantage of all good rallies to realize C.P.R.

profits. R. B. Lyman & Co. to R. B. Holden: The advance in London bank rate was Twin City covering, together with buying by the 100 6 110 not very much of a surprise and short trading element for a rally, caused a Lake of Woods Niplssing. To-morrow comes the crop report, which the bears expect will show a lot of deterioration in spring wheat. We wou'd buy good industrials on any lit-

Local Bank Clearings. Trethewey. 150 @ 150 Two years ago ......

Imperial Bank OF CANADA HEAD OFFICE-TORONTO

Capital Authorized \$10,000,000.00 Capital Paid-up - 5,000,000.00

Reserve Fund - 5,000,000.00 Drafts, Money Orders and Letters of Credit Issued, Available in any part Twin City.

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Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 35tf

Canadian Pacific
Detroit United
Duluth - Superior
Illinois Traction preferred...
Mexican L. & P.
R. & O. Navigation...
Rio Jan. Tram
Bell Telephone, xd...
Toronto Railway Toronto Rallway
Twin City
Winnipeg Rallway
Dominion Coal
do. preferred
Dominion Steel
do. preferred
Penman preferred
Ogilvie Milling
do. preferred
Penman Decrease. British Consols.

Money Markets.

Bank of England discount rate, 2½ per cent. London call rate, 1 to 1½ per cent. Short bills, 2% per cent. Three months bills, 2½ to 2½ p.c. New York call money, the bank lowest 4½ per cent. highest 5 per cent., lowest 4½ per cent., last loan 4% per cent. Call money at Toronto, 4 to 4½ per cent. Foreign Exchange.

Sterling, 60 days sight... 483.75 485 Sterling, demand ...... 486 65-75 487 Toronto Stocks. about \$50,000,000 financing with 3 per drivers, or at the head office, Berna Motors & Taxicabs, Limited, Home Life Building.

Advance in bank rate failed to affect general market in London, which shows fair strength.

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Advance in bank rate failed to affect generally considering three per cent. a good working rate.

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clare, regular quarterly dividends of 2 per cent. on first and 1 1-2 per cent. on second preferred stocks.

Joseph says: Union Pacific will become aggressively assertive when "shorts" attempt covering. Buy C.P. R. and hold for the "rights." Keep R. and hold for the "rights." R. and hold for

Toronto Savings .....

Bonds. Commercial Cable ... 90

Keewatin

-Morning Sales .-Mackay.
50 @ 924,
2 @ 92
\*172 @ 78
\*15 @ 763, Tor. Rails. 25 @ 1251/a 5 @ 1251/4 200 @ 497 34 @ 495 Tor. Ele 20 @ 120

La Rose. 100 @ 7.65 200 @ 7.67 Nor. Nav. 65 @ 1191/2 Hamilton Illinois Col. Loan. 74 @ 68 Traders'. 10 @ 1381/4 Dul.-Supr

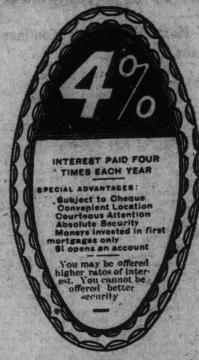
TORONTO STOCK EXCHANGE FOR SALE

B.C. Packs. A 50 @ 98

\*Preferred. zBonds.

Montreal Stocks.

Desirable solid brick store and dwell ng on Queen Street; cheap; easy terms of payment; small cash payment and the balance in monthly instalments For full particulars apply to A. M. CAMPBELL 12 Richmond Street East



TRUST CO. UNION

LIMITED
Office and Safety Deposit Vaults: TEMPLE BUILDING, J. M. McWHINNEY,
General Manager

Penman preferred—2000 at 88. Toronto Railway—505 at 125. —Afternoon Sales.—

57%.
Oglivie Milling bonds—\$5000 at 112.
Dominion Textile—30 at 78½.
Dominion Coal preferred—5 at 119.
Dominion Iron & Steel preferred—25 at 134, 25 at 134½, 100 at 134¾.
Montreal Power—25 at 25.
C.P.R.—1 at 188, 100 at 187.
Duluth-Superior—25 at 66¼.
Dominion Iron & Steel—100 at 59, 95 at 58, 25 at 58%, 25 at 58%, 100, 50 at 58¼, 25 Dominion Iron & Steer—100 at 59. 95 at 58. 25 at 58½, 25 at 58½, 25 at 58½, 100, 50 at 58¼, 25 at 58½, 25 at 58½, 200, 75, 20, 25 at 58, 25 at 58½, 50 at 57½, 25 at 58. Dominion Iron & Steel bonds—\$2000 at 96. Oglive Milling—25 at 133½.

Montreal Street Railway—5, 10, 50, 20 at 215, 30 at 215¼, 85, 25 at 215. Detroit United—25 at 69½.

Lake of the Woods bonds—\$2000 at 110. Mexican Light & Power—25 at 69½. Canadian Converters—25, 25 at 46½, 25 at 465½, 2 at 45. Dominion Cotton bonds—\$1000 at 96. Lake of the Woods—25 at 137½, 100 at 138. Lake of the Woods—25 at 137½, 100 at 138, at 137, 6, 2 at 138, 100, 100, 100, 100 at 139, 100 at 138½.

Rio bonds—\$500 at 93% flat. 1llinois preferred—3 at 93¼, 7 at 93. Rubber—25 at 103½, 100 at 104.

New York Stocks. Erickson Perkins & Co. (Beaty & Glass-co), 14 West King-street, report the fol-lowing fluctuations in the New York

Allis. Chal.

Alton 67½ 67½ 67½ 67¼ 67¼
Amal. Cop. 82 82% 80% 815%
Am. Beet S. 476 48½ 47½ 47¾
Am. Canners 125½ 12% 12% 12% 12%
Am. Cot. Oil. 75% 75¾ 75¼ 75¼
Am. Lin. 42 42 42 42
Am. Loco. 59½ 60½ 59% 59%
Am. T. & T. 12½ 14¾ 14½½ 14½¼
Am. T. & T. 12½ 14¾ 14½¼ 14½¼ 14¾
Anaconda 48 48 47½ 47¾
Atchison 12¾ 123% 122% 122¾
Att. Coast 117¼ 117¼ 79¼ 79% 69 69¾ 49% 49¾ 87% 88%

do. pref. ... do. bonds .. V. C. Chem...

Wis. Cent. ... Woolens ..... Sales to noon, 602,100; total, 1,041,000.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

If your surplus moneys are lying idle or drawing only bank interest for lack of proper loaning facilities, advise with

THE TORONTO **GENERAL TRUSTS CORPORATION** 

who will invest your funds in farm or city mortgages' thereby increasing your income and furnishing you with responsible and experienced service at moderate cost.

TORONTO 25tl OTTAWA

THE STERLING BANK

Offers to the public every facility which their business and responsibility warrant. A SAVINGS BANK DEPARTMENT in con-

nection with each Office of the Bank. F. W. BROUGHALL, General Manager, TORONTO STOCK EXCHANGE

WARREN, CZOWSKI & CO. COBALT STOCKS Traders Bank Building, Toronto, Phone M. 7801. 25 Broad St., New York. Phone 5939 Broad.

Baillie, Wood & Croft Conservative Bonds For

STOCK BROKERS, ETC.

THE NUGGET GOLD MINES, LIMIT OF SHEEP CREEK DISTRICT, BRITISH COLUMBIA. This Company has a capital of \$ 000 divided into 500,000 shares of par value of \$1.00 each. They I sufficient ore blocked out to pay proximately double their capital. T shares are now selling at 65c per shand are undoubtedly worth twice the present value. We earnestly remend this stock as a safe and lutive investment.

ive investment.

MIGHTON & CAVANAUGH

**TAXICABS** CARTAGE MOTORS

- MOTOR BUSES

ASK FOR PARTICULARS AND PROSPECTUS

Motor Bus Company, Limited Continental Life Bldg., Toronto A. R. BICKER STAFF 400

Buy Toronto-Brazilian Diamond and old Dredging and Maple Mountain lining Stocks. Cobalt Stocks and Properties, edit J. P. BICKELL & CO.

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"STOCK SALESMEN with good connection throughout On tario, who have established an office In the city, are open to handle a first-

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GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS Trusts and Guarantee Bldg. S KING STREET WEST, TORONTO Phone Main 7014

higher; middling uplands, 13.60; do.; guil.
13.85;\sales, 2375 bales. Price of Oil. PITTSBURG, Pa., Oct. 7 .- Oil closed New York Metal Market.

13.27 13.40 13.21 Pig iron, firm, northern, \$18.50 to \$19.75; 13.21 southern, \$18.26 to \$19.25. Copper, weak, 13.21 standard spot, \$12.25 to \$12.50; December, 13.31 \$12.30 to \$12.60. \$12.00 to \$12.00. Lead, steady, \$4.30 to \$4.40. Tin, easy: Straits, \$30.37½ to \$30.50. Plates, easy. Spelter, quiet; domestic, \$5.85 to \$5.95.

New York Sugar Market. Sugar, raw, firm: fair refining, \$3.731/2; centrifugal, 96 test, \$4.231/2; molasses sugar, \$3.451/2; refined, quiet.

DIDN'T KNOW IT WAS LOADED Russian Youth Shoots and Kills Young English Girl.

CANORA, Sask., Oct. 7.-Fifty miles north of this place on Sunday Georgina Downs, an English-speaking girl, 12 years of age, was disembowled by a shot fired from a shotgun in the hands of a Russian youth, 15 years old. He deliberately pointed the gain at the girl, exclaiming, "Your money or your life," at the same time pulling the trig ger. He claims he did not know the

Only \$4.00 to Detroit and Return for Championship Baseball Games. The Grand Trunk have arranged this ow rate for the baseball fans to Toronto 7.30 a.m. by special fast train, Monday, Oct. 11. This is the only dou-Monday, Oct. 11. This is the only double-track line, and by all odds the route to take. The official route for Toronto Bowling Club and its friends. Tickets good returning until Wednesday, and should be secured at City Ticket Office, northwest corner King and Yonge-streets. Phone Main 4209.

Changes in Baptist Pulpits. W. B. Walker of Bothwell will assume the pastorate of Kinmount Baptist Church the end of October, succeeding Rev. T. C. France, who goes to Sherbrook, Que.

Realizing Sa

ower than yes ower and Dec

ST. LAY

FARM P

GRAI

at \$1.02\(\frac{1}{2}\) white tively.
Ontario we get to \$96\), it has prices follar straig Coarse grateolows:
Local grateolows:
Manitoba
M.02\(\frac{1}{2}\); No. 1
Ports.

Oats—Cana 28%c, lake p to 37c, at po Wheat-No Barley-Ne Manitoba are; first p \$5.10; strong tents, new, Ryé-70c

Corn-No. Peas-83c Mill feed-ber ton; si