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HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half year ending December 31st, 1903, and that the same will be payable on and after Saturday, the second day of January, 1904.

The transfer books will be closed from the fifteenth to the thirty-first of December, inclusive.

By order of the Board.

GEO. H. SMITH, Toronto, November 25th, 1903.

Rally Continued on Wall St. and

Since last Friday New York banks have lost \$1,119,000 to the sub-treasury. Forget's London cable to-day quotes G. T. sists at 1114, seconds at 97%, thirds at

Montreal Beank Returns.

Montreal Dec 1—Bank clearings for November were \$07,896,151. compared with \$2,701,919 in the same month last year, and \$85,581,683 in 1901. This is an increase of upwards of ave millions over last Peer and tweive millions over 1501. The returns for the year to date brings the total to within a few thousands of Dom, Prov. 119

NATIONAL **TRUST**

COMPANY, LIMITED 22 King St. East, Toronto.

RECEIVES DEPOSITS OF \$1,00 AND UPWARDS AT 3½% INTEREST.

CAPITAL PAID UP \$1,000,000

Announcement of gold imports from Jap-an is result of low rates of exchange which has prevailed for the last two or three days and is not monetary situation.—Dow Jones Cable Trans. 827.32 -- lates in New York-Posted.

Sterling, 60 days... | 4.804/4.79% to ...

Sterling, demand... | 4.844/4.831/4 to 4.83%

ed to gradually work to a nown to accept the control of gradually work to a nown to accept the tention is cuited to the stack is small, because the control that present it is a dangerous short sale—the property of the present it is a dangerous short sale—bow Jones.

Usited States Steel—Directors are holding their regular monthly meeting and it is stated there will be no official announcement as or regreenchment plans of overning their regular monthly meeting and the stated there will be no official announcement as or regreencement plans of overning their regular monthly meeting as the stated there will be no official announcement as the stated there will be not official announcement as the stated there will be no official announcement as the stated there will be no official announcement as the stated there will be no official announcement as the stated there will be no official announcement as the stated the stated there will be no official announcement as the stated the Standard Stock & Mining Exchange
Nov. 20, Dec. 1.
Last Quo. Last Quo.
Ask. Bid. Ask. Bid.
Black Tail 4 2 4 24.

IMPERIAL BANKO-CANADA WHEAT

TUESDAY, THE FIRST DAY OF DECEMBER NEXT. The TRANSPER BOOKS will be closed from the 18th to the 30th of November, both easys inclusive.

By order of the Board,

General Manager.

Terrent per state and the per state of the state of the comment of

FARM PRODUCE WHOLESA

Hay, baled, car lots, ton. \$6 60 to Straw, baled, car lots, ton. \$6 60 to Straw, baled, car lots, ton. \$6 00 iressed hogs, car lots, t FARM PRODUCE WHOLESALE,

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Confederation Life Building,
TORONTO, CANADA

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JOHN FISKEN & CO.

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Hogs, Beef, Etc. 113 JARVIS STREET

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City Distributing Depot:
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E. C. HAMMOND.
F. G. OSCER

ÆMILIUS JARVIS & CO. JOHN B. KILGOUR. C. E. A. GOLDMAN. Member Toronto Stock Exchange. 19-21 King Street West, Foront STOCK and BOND BROKERS
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MANUFACTURING SITE FOR SALE Central location. Let 800 by 150. BARGAIN FOR CASH. LORSCH & CO. 8 Wellington East Phone M. 3018.

Farm for Sale or to Rent

Part Lot 5, Concession D, Township of Scarboro, containing about 115 acres, more or less.

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ARE YOU SATISFIED WITH 3% INTEREST on your money? Why not put it into good dividend paying stocks that will yield you from 5% to 8% interest with the prospect of a large increase in the principal. We buy stocks for investment on all markets in lots of one share and upwards or on margin in lots of 10 shares and upwards. Write us

McMillan & Maguire S.E. Cor. King and Yonge Sts

(INCORPORATED UNDER THE LAWS OF ONTARIO).

AUTHORIZED CAPITAL STOCK, \$2,500,000 DIVIDED INTO

200,000 Shares are offered to the public at \$2 per share and over half of these have already been subscribed. 300,000 Shares are reserved in the treasury for future use. JOSEPH HERMANN, Pres. W. B. ANDERSON, Treas.

HON. W. H. GREENE, Vice-Pres. PETER PRIMEAU, Sec. The Hermina is situated in the District of Algoma, Province of Ontario, Township of Salter, four miles from the town of Massey, and adjoining the Massey Mine, and working on the same rich lode.

THERE IS MONEY IN COPPER. The Calumet and Hecla Copper Mine has paid \$83,350,000 in dividends.
\$100 invested in 1880 in Calumet and Hecla is now worth \$7650.00.
\$100 invested in 1893 in Wolverine Copper stock is now worth \$5600.
\$1 invested in Calumet and Arizona 4 years ago is worth \$100.

1000 shares of Calumet and Hecla will ensure a person an income of \$35,000 a year.

There is no reason why the Hermina cannot do as well as any, with ore assaying from six to forty per

H. APPLETON, for Secretary. A limited amount of the Hermina stock is offered at \$2 per share through

Greville & Co., Limited, 12 King St. E., Toronto, Ont., members of the Standard Stock and Mining Exchange, who will forward prospectus on application.

500,000 Shares of \$5 Each. No Personal Liability. Non-Assessable. WHALEY &