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CANADA PERMANENT MORTGAGE CORPORATION

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MARKETS DULL AND EASIER

New York Still in Hands of Professionals and Prices Make Narrow Changes.

CANADIANS ARE STEADY AND QUIET

Steel Advanced and Coal Depressed —General Market Gossip and Quotations.

World Office,
Tuesday Evening, Sept. 8.

The local market opened up firm to-day after the three days' holiday, and business was on a slightly broader basis. Values ruled very generally higher, and at the close the sellers had the advantage for the day. The movement in Dominion Steel was continued to some extent, but the business in the issues was small. The common stock sold as high as 14½, but eased at the close to 14. Bonds were also bid up, and a $4000 lot was quoted at 70. Coal showed distinct weakness on outside exchanges, but peculiarly held comparatively steady here, although at a loss from last week's close. The opening sale was at 82¾, and the closing at 81½. General Electric showed the effects of unloading and ran off a point on the distribution of a small amount of stock. The fractions were the steadiest stocks on the list. Toronto sold about unchanged at slightly over par, Twin City advanced to 94 on the increased receipts for the last 10 days of August, and Sao Paulo was put thru at over a point advance. N. S. Steel was firmer on the declaration of the semi-annual dividend, a sale of the stock being made at 89. Trading in bank shares was a little more free, but prices showed no appreciation.

At Montreal values showed considerable irregularity, but prices were at an advance from last week's close. Trading was more active, and Dominion Steels experienced a little activity. Early prices were the best, and prices in the main sagged late in the day. Coal closed very easy, offered at 79, with 78½ bid.

At Boston to-day Dominion Coal closed bid 79½, asked 80, and Dominion Steel bid 13, asked 13¾.

Exceptionally strong showing for corn in Nebraska, and crop prospects generally good, subject to frost possibilities.

President Stickney of the Great Western says Iowa will raise more corn than last year if frost holds off.

Southern Railway earnings, fourth week of August, increased $35,113. Louisville increased $51,533. New York Central increased $355,382.

Gould roads report conditions of central territory very satisfactory.

Great Western earned in year ended June 30 full 3 per cent. on preferred and small fractional surplus for common.

Chicago bankers expect less urgent fall demand for money in West than for some years past.

International Mercantile Marine officials say grain is carried from Chicago to Montreal for one-half the rate from Chicago to New York, and they are thereby losing business.

Sixty roads for July show average net increase of 20.26 per cent.

New York banks have gained $677,000 from the sub-Treasury since Friday.

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £36.

Secretary Shaw, to relieve strain caused by St. Louis Exposition and crop movement, will deposit $2,500,000 government funds in St. Louis banks, accepting state and municipal bonds as security.

Forget's London cable to-day quotes: Grand Trunk firsts at 114¼, seconds at 102, thirds at 57¾.

London.—After London trading was over the market became rather narrower, with some disposition to sag. Traders were not so bullish as they had been at opening, and reported that they got stock rather easily on attempts to bid up. Boston was credited with buying orders in Amalgamated. All rumors on Atchison were mostly traceable to the same source, and that was one not likely to be entirely unbiased.

The directors of the Nova Scotia Coal & Steel Company have declared a quarterly dividend of 2 per cent. on the preferred stock of the company for the quarter ended Sept. 30, payable on Oct. 15, to shareholders of record Sept. 30. They also declared an interim dividend of 3 per cent. on common stock, payable Oct. 15, to shareholders of record Sept. 30. Books to close Oct. 1 to 5.

W. U. Executive Committee will meet to-day to recommend declaration of regular quarterly dividend of 1¼ per cent.

Head's Boston letter, Sept. 8: Dominion Iron & Steel was the feature in the Boston market to-day. It opened at 12¾, advanced rapidly on Canadian buying to 14⅛. Esterbrook was a large buyer around 14. Higginson sold. Other buyers were: Towle, Hill, Tower, Burnham, E. R. Morse and Pearmain and Head. Sellers: Hayden, Hill, Merrill, Parkinson and Towle and Head. Coal sold at 82 and 80. Baldwin sold. Hornblower and Head bought. Traders here are very bearish on Dominion Coal. Telephone sold at 133¼, and 132¾. Mass. Gas at 36 and 36¾. Copper Range at 65 and 66¾.

Town Topics: The Stock Exchange will resume business to-day under favorable conditions, nothing of a discouraging character having transpired since the adjournment on Friday. Crop reports continue good, and thus far there has been an absence of any frost in the corn belt. The dominant influence in the price movement this week will be the government report on grain, which will appear on Thursday afternoon, and present indications point to a favorable showing. We look for a quiet but firm market to-day, with a renewal of the campaign against the shorts in Atchison, and some improvement in the granger stocks. There is some bull talk on Southern Railway, and the control of the Monongahela River Coal Company by the Pittsburg Coal Company is considered a bull card on Pennsylvania, altho on the whole there is little at the moment on which to bull the coal stocks. On any further advance in Atchison holders should take profits and sell the stock for a turn on the short side.

Good, warm weather over the corn belt. Nebraska reports chance for big yield this year.

E. H. Harriman's friends say that an important rise is impending, both in U. P. and Southern Pacific. They add: Pacific Mail is in the primest condition. This stock sold at 46¾ last year. Since then the company has bought and paid for two new steamers out of the net earnings.

Pacific Mail is getting ready to do something. Atchison is worth 80, and with the maturing of the corn crop will sell nearer the four-score mark.

Good investment buying of Pennsylvania is in evidence.

The market will not advance by leaps and bounds, but will harden naturally.

Erie, Readings and O. W. should be taken on.

Specialties—Shorts in tractions and L. & N. will cover.—Joseph.

London quotations, reported by R. C. Brown:

Grand Trunk ordinary	18
Chillagoe Ry., £1 fully paid	4
Hudson Bay	35¾
Trust & Loan	45
Marconi	4 1-16
Chartereds	4 6-16
Le Roi	1¾
Goldfields	12 7-16
Hendersons	3 1-16
Johnnies	5 3-16
Klerksdorp	9/16
De Beers	40 7-16
Oceanas	3 3-16
Rand Mines	19 7-16
Great De Kaap	3¼

Railway Earnings.

Earnings of Detroit United, fourth week of August, net increase, $724.

Earnings of Twin City, fourth week August, net increase, $15,312.

Earnings M., K. & T., fourth week of August, net increase, $26,851.

Soo earnings, fourth week of August, net decrease, $4842.

Texas & Pacific, fourth week of August, net increase, $28,724.

Earnings of N. & W., fourth week August, net increase, $7000.

St. Paul, July gross increase, $497,609; net increase, $260,745.

C. G. W., fourth week of August, $235,032; increase, $26,922; month, $692,112; increase, $66,156; from July 1, $198,049.—D. J.

New York Central, month of August, increase, $355,382; from July 1, increase, $1,163,085.

Mexican Central, fourth week of August, increase, $65,086; month, increase, $319,081; from Jan. 1, increase, $3,750,857.

L. & N., fourth week August, increase, $51,553.

Toronto Railway earnings for week ending Sept. 5, $59,215.76; increase, $0143.01.

The Outlook.

Furnished by J. L. Mitchell & Co., 75 Yonge-street. Telephone Main 458, Main 4029. Atchison sold off, as expected. We could advise the accumulation of Atchison, particularly if corn crop prospects continue good. This stock will probably lead the list in volume of business for some time to come. We favor purchase of Pennsylvania; it is safe at present figures. We execute orders for 20 shares and upwards in legitimate commission house; one-eighth commission.

On Wall Street.

McMillan & Maguire received the following from New York after the close:—The stock market to-day was narrow, and in the main perfunctory, with the professionals in control. Slight significance could be attached to the dealings. Atchison was again the most active stock, and after advancing over 1 per cent., fell nearly as much. St. Paul was strong early on the excellent July statement. Crop reports were generally favorable, especially on the corn crop, and predictions of frosts failed to influence to any extent. Cotton declined 25 to 35 points, mostly in near months. The grain markets also closed weak. London was a moderate trader on both sides of the account. Money market was with little or no feature, but sentiment was favorably affected by receipt of a considerable sum of gold at San Francisco, payment for which will doubtless be made in this city. In the last hour the dulness induced some pressure by the traders, under which Atchison fell over a point from the highest. The closing tone was weak, under the influence of continued reactionary tendency of Atchison.

Price of Silver.

Bar silver in London, 26¼d per ounce.
Bar silver in New York, 56⅞c per ounce.
Mexican dollars, 45½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	par	1-32 prem	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 23-32	8 25-32	9 to 9 1-8
Demand Sig..	9 13-32	9 15-32	9 11-16 to 9 13-16
Cable Trans..	9 17-32	9 19-32	9 13-16 to 9 15-16

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days ..	4.84	4.83¼ to 4.83¼
Sterling, demand ...	4.87	4.86⅝ to 4.86½

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2 per cent. The rate of discount in the open market for short bills, 3⅝ to 3½ per cent., and for three months' bills, 3½ to 3 9-16 per cent. New York call money, 2 to 2½ per cent. Last loan, 2 per cent. Call money at Toronto, 5 to 6 per cent.

Toronto Stocks.

	Sept. 4. East Quo. Ask.	Bid.	Sept. 8. Last Quo. Ask.	Bid.
Montreal	...	250	...	250
Ontario	...	128	...	128
Toronto	...	228	...	228
Merchants'	...	...	...	...
Commerce	160	...	...	...
Imperial	232	230	228	226
Dominion	232	230	...	230
Standard	...	...	...	...
Hamilton	220	...	...	...
Nova Scotia	...	...	...	...
Ottawa	220	...	216	...
Traders'	...	137	...	137
Royal	...	...	...	...
Molsons	...	...	...	198
Union Life	...	150	...	150
British America	90	...	...	...
West. Assurance	90	...	...	95
Imperial Life	...	149	...	149
National Trust	...	138½	...	138½
Tor. Gen. Trusts	...	158½	162	159
Consumers' Gas	210	...	...	...
Ont. & Qu'Appelle	95	84	...	95
Canada Life	...	...	...	...
Can. N.W.L. pr.	...	98	99	98
do. new	...	...	...	...
do. com.	...	...	...	...
C. P. R., xd.	124¼	124	124½	123¾
Tor. Elec. Light	...	131½	...	132½
do. pref.	...	...	...	...

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NATIONAL TRUST COMPANY Limited
22 King Street East, Toronto

Can. Gen. Electric	158⅝	158	157½	
do. pref.	...	...	...	...
London Electric	106	...	106	...
Com. Cable	151½	160	151	
Dom. Telegraph	...	...	...	111
Bell Telephone	...	...	...	...
Richelieu	...	81	83	80
Niagara Nav.	...	124	127	124⅝
Northern Nav.	132	130	132½	...
St. Law. Nav.	130	124¾	130	124½
Toronto Ry.	100½	99¾	100½	100¼
Toledo Railway	...	...	...	...
London St. Ry.	...	...	...	...
Twin City, xd.	94	93	94	93⅞
Winnipeg Ry.	...	177	...	175
Sao Paulo	85¾	85½	...	...
Luxfer Prism pr.	...	...	...	...
Carter-Crume pr.	...	...	...	...
Dunlop Tire pr.	...	...	...	...
W. A. Rogers pr.	...	...	...	...
B.C. Packers (A) pr.	...	...	...	...
do. (B) pr.	...	...	...	...
Dom. Coal com.	83	82	82½	81¼
Dom. Steel com.	12½	11½	14	13¾
do. pref.	40½	...	...	...
do. bonds	70	65	69	67
N. S. Steel com.	...	...	90	87½
do. bonds	...	108	...	108
Lake Superior com.	...	...	...	...
Canadian Salt	...	119	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Canadian	...	65	...	65
Canada Landed	...	101	...	101
Canada Per.	120	119	120	119
Can. S. & L.	...	119	...	119
Central Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	119	...	119
Huron & Erie	...	...	...	178
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	119
London & Canada	...	...	...	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	85
London Loan	...	120	...	120
Ontario L. & D.	...	121	...	121
Real Estate	...	...	...	...
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: Commerce, 50, 26 at 157; Hamilton, 1 at 226; Ontario & Quebec, 100 at 95; Toronto Railway, 26 at 100¼, 15 at 100, 50 at 100¼, 10 at 100⅝; Twin City, 5 at 93⅞, 50, 25, 25 at 93¾; Richelieu & Ontario, 50 at 81; Can. General Electric, 10, 10 at 158⅝, 10 at 158¾; Imperial Bank, 7 at 226, 10 at 227; Toronto Electric, 15 at 132; Sao Paulo, 50 at 85½, 60, 53 at 86; C. P. R., 5 at 124¼; Steel, 60 at 14½, 25 at 14⅞, 100 at 14¾, 50 at 13¾, 8 pref. at 41¼, 25 pref. at 39½; Dom. Steel bonds, $4000 at 70; Coal, 25 at 82¾; Can. Per., 350 at 119.

Afternoon sales: Ontario, 10 at 128⅛, 10 at 128¼, 80 at 128, 10 at 128⅛; Commerce, 6 at 157; Imperial, 21 at 227; Toronto Electric, 10 at 132; Sao Paulo, 77 at 86; General Electric, 20 at 158¼, 30 at 158, 10, at 157¾, 10 at 157¾, 10 at 157¾; Toronto Rails, 50 at 100⅝; Twin City, 35 at 93¾, 100 at 94; Steel, 125 at 14; Coal, 100 at 82, 10 at 82½, 25 at 81½; N. S. Steel, 25 at 89; Canada Per., 248 at 119.

Montreal Stocks.

Montreal, Sept. 8.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	124¼	124
Toledo	...	...
Toronto Railway	100	...
Montreal Railway	244	...
Detroit Railway	...	60½
Halifax Railway	...	...
Twin City	94	93⅞
Dominion Steel	13⅞	13¾
do., pref.	39	38½
Richelieu	79½	79
Cable	...	...
Bell Telephone	160	155
Nova Scotia	...	...
Ogilvie, pref.	127	...
Montreal L. H. & P.	79½	78¼
Montreal Telegraph	165	160½
Dominion Coal	79	78½
B. C. Packers (A)	...	...
Montreal Cotton	...	...
Colored Cotton	...	...
Dominion Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	...	...
Commerce	...	...
Hochelaga	...	...
Dominion Steel bonds	69	68
Montreal Railway bonds	105	103
Montreal Bank	...	250
Molsons Bank	...	...
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union	...	...

Morning sales: C.P.R., 75 at 124½, 50 at 124¾, 5 at 124, 25 at 124½, 50 at 124⅝, 5 at 124½, 75 at 124¼, 25 at 124½; Montreal Railway, 50 at 245¾, 20 at 247½, 25 at 246½, 37 at 246, 50 at 245, 13 at 245; Toronto Railway, 90 at 100; Coal, 10 at 84, 25 at 82½; Montreal Power, 25 at 80, 125 at 79¾, 175 at 80, 50 at 79¾, 100 at 79½, 150 at 79; Richelieu, 25 at 81¼, 25 at 81, 50 at 81, 7 at 82, 25 at 81, 25 at 80½, 75 at 80, 50 at 82; Dominion Steel, 25 at 13, 125 at 13¼, 60 at 13½, 75 at 13¾, 400 at 13¾, 60 at 13½, 75 at 13¾, 400 at 14½, 150 at 14; Detroit Railway, 25 at 60, 25 at 60¼; Twin City, 25 at 94¼; Steel, pref., 75 at 38, 100 at 40, 8 at 41, 25 at 40, 3 at 40; Montreal Telegraph, 11 at 161½; N.S. Steel, 100 at 89; Merchants, 14 at 156; Quebec, 1 at 119; New Molsons, 33 at 198; Steel bonds, $10,000 at 70.

Afternoon sales: C.P.R., 50 at 124¼, 50 at 124; Montreal Power, 25 at 79, 25 at 78¾, 100 at 78½; Montreal Railway, 25 at 244, 177 at 244, 25 at 243¾; Steel, pref., 25 at 38½, 50 at 38¾; Twin City, 50 at 94¼, 50 at 94¼, 25 at 94; Toronto Railway, 3 at 100; Eastern Townships, 1 at 157; Molsons, 10 at 201, 10 at 200; Toledo, 25 at 22½.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	83¼	...	82⅝	82½
Can. Sou.	...	...	...	...
C. C. C.	74	...	...	...
C. & A.	23	...	...	...
C. G. W.	17	...	...	...
Duluth	...	...	...	...
do. pref.	...	...	...	...
Erie	30¼	...	29¾	...
do., 1st pref.	67⅝	...	67½	...
do., 2nd pref.	56	...	...	...
Ill. Central	133⅞	134	133¾	134
N. W.	165	...	...	...
N. Y. C.	122¾	123	122¼	...
R. I.	29⅞	30	28¾	29
do., pref.	66¼	66½	65¾	...
Atchison	67¼	68¼	66¼	...
do., pref.	92⅝	92½	91¾	92
C. P. R.	124¼	124⅞	124⅛	...
Col. Sou.	14¼	...	...	...
do., 2nds	22¾	...	...	...
Denver, pref.	...	...	...	...
K. & T.	...	...	...	...
do., pref.	43	...	...	...
L. & N.	106¾	106⅞	105½	...
Mex. Central	14	14	13½	...
Mex. National	...	...	...	...
Mo. Pacific	94½	94¾	93⅞	...
San. Fran.	...	...	...	...
do., 2nds	50¾	...	...	...
S. S. Marie	56	56½	56	56½
do., pref.	129	...	...	...
St. Paul	142⅞	143¾	142⅝	...
Sou. Pacific	46¼	46½	45¾	...
Sou. Railway	23¼	23¼	22⅞	...
do., pref.	84¼	84¾	84¼	84¾
S. L. S. W.	16⅞	16¼	16¼	...
do., pref.	36⅞	33¾	35¾	36¼
U. P.	76⅝	76⅝	75½	...
do., pref.	...	...	...	...
Wabash	21½	...	...	...
do., pref.	35½	35¾	35¼	...
do., B Bonds	60	60	59¾	...
Wis. Central	19	19¼	19	...
do. pref.	...	...	...	...
Texas Pacific	27⅞	27⅞	27⅛	...
C. & O.	34⅛	34¼	33⅞	...
C. F. & I.	43	43½	42⅞	...
D. & H.	164	...	...	...
D. & L.	...	...	...	...
N. & W.	63⅞	...	63	...
Hocking Valley	...	...	...	...
O. & W.	23¼	...	...	...
Reading	54¾	54⅞	53⅝	54
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	124¾	125	124¼	...
T. C. & I.	42½	42¾	41¼	41⅝
A. C. O.	...	...	...	...
Amal. Copper	48¾	49	48	...
Anaconda	...	...	...	...
Sugar	115¾	...	115¼	...
B. R. T.	45¼	...	43¾	...
Car Foundry	22	...	...	...
Consumers' Gas	173¼	...	173	...
Gen. Electric	162½	...	...	...
Leather	...	...	...	...
do. pref.	...	...	...	...
Lead	...	...	...	...
Manhattan	135½	...	...	...
Metropolitan	113½	...	112¾	...
Nor. American	76½	78	76½	78
Pacific Mail	22	22½	22	22½
People's Gas	94	94	93¾	...
Republic Steel	11	11⅛	11	11⅛
Rubber	...	...	...	...
Sloss	...	...	...	...
U. S. Steel	23¼	23⅝	23	23⅛
do., pref.	71⅝	71⅞	70½	70¾
Twin City	93⅝	94	93⅝	...
W. U.	84	...	...	...
Nev. Security	...	...	...	...
Money	2½	2½	2	2½

Sales to noon, 169,700; total sales, 280,300.

London Stocks.

	Sept. 7. Last Quo.	Sept. 8. Last Quo.
Consols, money	89⅞	89 9-16
Consols, account	90	89 11-16
Atchison	69½	69⅞
do., pref.	94½	94½
Anaconda	4¼	4½
Baltimore & Ohio	86	85½
Chesapeake & Ohio	34¾	34¾
St. Paul	147½	147½

D. R. G.	26¼		26½	
do., pref.	80½		81	
Chicago Great Western	17¾		...	
C. P. R.	128⅛		128	
Erie	31¾		31¼	
do., 1st pref.	69½		69½	
do., 2nd pref.	53		54	
Illinois Central	137½		137½	
Louisville & Nashville	108⅛		110	
Kansas & Texas	21		20¾	
New York Central	126		126½	
Norfolk & Western	65⅛		65	
do., pref.	91½		91	
Ontario & Western	24⅝		24½	
Pennsylvania	64½		64½	
Southern Pacific	47¾		47⅞	
Southern Railway	24		23⅞	
do., pref.	87		86¾	
U. S. Steel	24¼		24⅛	
do., pref.	73¾		73⅝	
Union Pacific	79		78¾	
do., pref.	89		89	
Wabash	22		22½	
do., pref.	36¼		36	
Reading	28⅛		28¼	
do., 1st pref.	40½		40½	
do., 2nd pref.	35½		35½	

Standard Stock & Mining Exchange

	Sept. 4. Last Quo. Ask.	Bid.	Sept. 8. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4½	3¼	4½	3
Cariboo (McK.)	12	...	13	...
Cariboo Hyd.	75	...	75	...
California	...	...	...	...
Centre Star	20	22	20	22
Deer Trail Con.	2½	1¼	2½	1¼
Dom. Con.	2	1	2	1
Fairview Corp.	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	390	450	380
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	11	14	11
Olive	...	...	...	...
Payne	16	16	16	16
Rambler Cariboo	38	30	38	30
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	10½	14	10
White Bear	4½	3	4½	3½
Winnipeg (as.)	4	...	4	...
Wonderful	4	...	4	...
C. P. R., xd.	124¼	123¾	124½	123¾
Duluth, com.	...	...	...	...
do., pref.	...	...	...	...
Sco. Rail., com.	...	...	37	36½
do., pref.	...	...	129½	128½
Lake Sup., com.	...	...	...	...
Toronto Railway	100¼	99¾	101	100¼
Twin City	94	93	94	93¾
Crow's Nest Coal	350	275	350	280
Dom. Coal, com.	83	82	82½	81½
Dom. L & S., com.	11½	11¼	14	13½
do., pref.	...	...	...	...
N. S. Steel, com.	...	...	88	87
do., pref.	...	...	...	...
Richelieu	...	81	83	80
Tor. Elec. Light	133	131½	133½	132¼
Can. Gen. Elec.	160	158¾	158	157½

Sales: C.P.R., 25 at 124½; Atchison, 50 at 67½, 50 at 68, 10 at 68, 10 at 67; St. Paul, 70 at 143¾, 50 at 143¾, 20 at 143½, 20 at 143½; Dom. Steel, 50 at 13¼, 25 at 13¼; Dom. Coal, 25 at 81½; May oats, 5000 at 30; Dec. oats, 5000 at 37⅞; May corn, 10,000 at 51½; Dec. corn, 10,000 at 51.

Price of Oil.

Pittsburg, Sept. 8.—Oil closed at $1.56.

Liverpool, Sept. 8.—Cotton seed oil—Hull refined, spot, steady: 22s 10½d.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Sept.	10.00	11.02	10.66	10.68
Oct.	10.00	10.00	9.66	9.72
Dec.	9.71	9.72	9.54	9.56
Jan.	9.67	9.69	9.55	9.55

Cotton—Spot closed quiet, 25 points lower; middling uplands, 12.25; do., gulf, 12.50; sales, 3278 bales.

BY LAKE AND RAIL.

H. G. Elliot, assistant general passenger agent for the Grand Trunk, Montreal, arrived in this city on Monday, in charge of a party from that place. The object of their coming was to inspect the inner workings of our Exhibition, with a view to establishing a similar annual affair in Montreal.

A meeting of the Tariff Committee of the Canadian Freight Association will be held on the 15th and 16th of the month.

Lake Ontario was inclined to be rough yesterday, reminding the beholder in a mild way of the storm of ten days ago. There were not sufficient would-be passengers to justify the Str. Owen Sound in making her run over to Jordan harbor, and the Niagara failed to make her scheduled Wolfville trip for the same reason. The Niagara boats were crowded with visitors.

Next Thursday's passage to Montreal by the Kingston will probably be her last for the season.

THEOLOGICAL SOCIETY.

The Theological Society met in annual convention yesterday in Victoria College, and will continue their meetings to-day and to-morrow. Rev. Chancellor Burwash was in the chair, and conducted the devotional exercises. In the afternoon C. B. Keenleyside, B.A., gave an address on "The Image of Jesus," and Rev. C. P. Wells, B.A., B.D., reviewed Denney's "Death of Christ." In the evening Rev. A. E. Lavell, B.A., of Waterloo, took up "The Popularization of the Study of the Bible and Church History."

100 Represent $300,000,000.

Frontenac, N.Y., Sept. 8.—The twenty-fourth annual convention of the Association of Edison Illuminating Companies met to-day at the Hotel Frontenac for a session of three days. One hundred delegates, representing an invested capital of $300,000,000, were present. This association was organized for the purpose of allowing illuminating companies working under the Edison patents to co-operate in their efforts. Secret sessions will be held daily. On Thursday the election of officers for the next year will take place.

Admits He Killed the Man.

Niagara Falls, Ont., Sept. 8.—Chief Mains of the Ontario Police received a telegram this afternoon from Ridgeway, Pa., that a man named Giusseppe Bonaventure, alias Giusseppe Karrell, was wanted at Ridgeway, Pa., for murder. In half an hour afterwards the Chief had his man located and in custody. He located him at the Imperial Hotel here. The man speaks English very well, is of light complexion, and claims he killed the man, another Italian, a week ago last Monday, as the result of a row, in self-defence.

After 40 Years.

Kingston, Sept. 8.—Henry Brant and J. B. Brant, two of the fathers of the Mohawk Reserve, have just been advised of the whereabouts of a brother they had long considered dead. William Brant went away to the United States in the sixties, enlisted in the army and went thru the civil war. He is now resident at Marquette, Mich., a pensioner of the government. He has just written home.

Will Commemorate Inkerman.

At the regular meeting of the Army and Navy Veterans last night, Rev. W. L. Baynes-Reed (2nd Queen's Own Rifles) and William Moss (late 10th Lincolnshire Regiment) were made members. Several comrades were reported as ill. The forty-ninth anniversary of Inkerman, "the soldiers' battle," will be commemorated by a banquet, and a committee was appointed to complete details.

Refused $18,000 a Mile.

Montreal, Sept. 8.—Yesterday the Cape Breton Railway inaugurated a passenger service. Mackenzie & Mann are trying to buy the road, and would extend it from St. Peter's to Sydney and Louisburg. Their offer of $18,000 a mile has, however, been refused.

Walking 8500 Miles.

Fort Frances, Sept. 8.—Robert M. Wilson, who is on a pedestrian tour from Chicago to Alaska and return, a distance of 8500 miles, reached Fort Frances on Friday afternoon last, tired, but still in the ring.

Provincial Appointment.

David G. Gibson of Willow Grove has been appointed license commissioner for the County of Haldimand, in place of Andrew Williamson, who was recently made jailor at Cayuga.

Succeeds Canon Hincks.

Windsor, Sept. 8.—The Rev. G. P. Chadwick of Christ Church, Dunnville, Ont., has been chosen as the successor to Canon Hincks as rector of Saints' Church, Windsor. The selection was made by the Board of Wardens of the church over a month ago.

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36|346 W. PEMBERTON PAGE, Manager and Secretary.

GRAIN PRICES ARE LOWER

Weather Over Holiday Favorable and Futures Are Sold More Freely.

WEEKLY SHIPMENTS AND VISIBLE

British Crop News Not as Bad as Expected—Market Gossip and Quotations.

World Office,
Tuesday Evening, Sept. 8.

Liverpool wheat futures closed to-day unchanged from yesterday, and corn futures ¼d to ⅜d higher.

At Chicago to-day December wheat closed ⅜c lower than last Friday, December corn ⅛c lower and December oats ⅜c lower.

Car lots at Chicago, four days—Wheat, 400; corn, 1536; oats, 415.

Primary receipts of wheat for four days, 2,404,000 bushels; last year, 1,525,000; shipments, 774,000; last year, 625,000. Receipts of corn for four days, 1,384,000 last year, 270,000. Shipments, 930,000, last year 190,000. Total clearances — Wheat and flour 600,000 bushels, corn 128,000 bushels, oats 28,000 bushels. Estimates of car lots at Chicago to-morrow: Wheat 240, corn 760, oats 265.

Canby & Co. to J. G. Beaty: Corn market shows that it will need some bad frost to hold it, and, further, I think any frost scare has already been discounted.

Topeka, Kan.: Late corn needs rain. Farmers will sow 20 per cent. more wheat than last fall, when 5,200,000 acres were planted.

Rock Island crop report for week ending Aug. 28 says: Corn condition on most divisions is good and up to expectations. Some sections, however, report heavy rains retard growth of crop somewhat, and