

Activity Reported in Rossland Real Estate.

Recent Sales of Property in the Trail Creek Capital—A Smelter to Be Erected at Grand Forks—Yesterday's Deals on the Mining Exchange.

The increasing success attending mining development in the Trail Creek camp has started quite a real estate boom in Rossland. For the first time in a year and a half, it is said there is a lively real estate market there. The best feature of the movement is that the purchases are being made for actual use and not for speculation.

The next transaction in point of value was the purchase by George Funder of the Burns Block, on Columbia-avenue, from P. Burns. The consideration was \$10,000. The property has a frontage of 20 feet on Columbia-avenue, and a depth of 110 feet. It brings in a rental of \$225 per month and is considered a most desirable property.

George Funder has purchased lot 10, block 44, on Le Roy-avenue, together with the cottage thereon, for the sum of \$2000. This is to be used by Mr. Funder for a residence. This property sold two years since for \$350.

Richard Marsh has bought the lot on Second-avenue, near the Bellevue Hotel, for \$50.

Mr. Whitaker has purchased lot 13, block 44, for \$1000.

The two lots on Second-avenue, adjoining the Bellevue, have been sold through the Dean Agency for \$2000. A large wholesale grain and feed store is to be erected on this site.

John F. McCrene of the Montreal Townsite Syndicate, reports that he has disposed of a dozen lots in the addition of his company in the southern part of the city in the last fortnight.

Assays of Elise Ore. H. R. Dunlop of the Lerwick Mining Company, which is operating the Elise property near Ymir, has just returned from a visit to the property. He brought with him a lot of ore from the ore body, which was recently uncovered by a long tunnel. The ore is wide and well defined, and when more fully developed is certain to produce ore of paying quality. Four assays were made yesterday of this ore, and they were as follows: A trace, \$20.08, \$75.37 and \$2.34. This gives an average of \$24.62 per ton. This is satisfactory to the management. The Elise Mining Company and its successor, the Lerwick Mining Company, have shown great tenacity of purpose in the development of this property through the dull times, and it now looks as though their faith in its worth is to be rewarded.—Miner.

Victors' Great Dividend. The directors of the Victor Gold Mining Company, operating in the Cripple Creek district, have declared a dividend of \$100,000, payable Sept. 1, of which \$30,000 is regular, and \$70,000 special. The dividend increased value in the ore and enlarged shipments from the mine since June 1, when the sum of \$100,000 was also paid out. This is at the rate of \$400,000 per year, or 40 per cent on the capital stock of \$1,000,000, a majority of which is again in Colorado hands, mainly held in this city. When the September dividend is checked, the company will have paid its stockholders since March 10, 1898, a grand total of \$1,055,000, or \$55,000 in excess of the capital stock.

From the offices in the Equitable Building the directors have just issued in letter form their report for the first six months ending June 30, 1898. It is one of the best advertisements that could possibly be sent abroad for the chief gold district of the state. It is conservative and business-like in tone, and so arranged that the relation of cost to value is easily comprehended. Total receipts from ore sales in the six months reach \$261,944.40. The mine was delivered from 2210 tons of smelting ore, and 14,987 tons of milling ore. The latter was handled at the cyanide plant. Several of the mines, which are largely owned by stockholders in the Victor. Average value of the smelting ore was \$88.43 per ton, and of the milling ore \$24.62 per ton. The value of the millings was \$10, which was set as the limit for Cripple Creek shipments early in the year.

For the six months under notice the operating and development expenses of the Victor are placed at \$122,734.40, showing a net profit equal to \$239,210, or 23 per cent of the total receipts from shipments of ore. Cash on hand Jan. 1, 1898, was \$77,781.74. To this was added \$43,053.05, making the cash total at the first of the month \$120,834.79. Two quarterly dividends were paid, the March 1 distribution being \$100,000, and that of June \$100,000, or \$150,000 in the six months. In addition to this \$20,000 was paid for a seven-acre claim south of the Victor, and \$15,514.31 expended for improvements.

The regular dividend promised by the directors of the Victor Company equals \$30,000 per quarter, or \$120,000 each month. The payment due Sept. 1, as announced above, will again equal \$100,000, owing to the condition of the cash reserve and increased size and strength, as compared with the territory above.

The Florence and Cripple Creek Railway has been extended to the mine, thus saving a former wagon haul charge of 75 cents per ton. The mine superintendent reports that the veins from No. 8 level downward have increased in size and strength, as compared with the territory above. The general manager, Mr. Ebon Smith, who had had a large Leadville experience, adds that the general outlook for the Victor was never better. "The reserves are larger, the veins becoming stronger as depth is attained. The ore shoot had been opened, and the ore body, with a probability of its continuing to the south end of our territory, which will be proved by the levels below No. 8. No conservative or correct estimate of tons or dollars 'in sight' can be made,"—Daily Miner.

Mining Stocks. There was considerable activity yesterday morning on the Mining Exchange. Deer Park, Monte Cristo and White Bear were the leading features. Monte Cristo was firm around 20 and 31, and in good demand. A block of Deer Park was sold at 17 1/2. There has been a general movement in Deer Park, owing to the excellent appearance of the mine. The prospects are considered very bright. White Bear is another low priced stock of which big things are said to be expected in the future. Several large blocks of it were sold at 6 1/2 and 7 cents. In many instances, however, of Noble Five changed hands at 10 1/2. Of Iron Colt 3000 shares sold at 6 1/2. There was also some call for Victory-Triumph.

THE DEER PARK RAILROAD

Philippine Division Regarded as a Serious Diplomatic Problem.

Russia's Attitude Expected to Prove an Important Factor in the Situation, and America Has Already Given Indications That She Would Resist Interference Without Counting the Cost. London, Aug. 19.—The Vienna correspondent of The Times says: The development of the Philippines question will be watched here with the keenest interest. Circumstances appear to point to the retention of the islands by America. The fact that Senator Davis, who is a public advocate of Americanization, and Secretary of State Day, a supporter of the Hawaiian policy, are appointed commissioners, is regarded as indicating that President McKinley favors the retention of the islands. It is acknowledged that President McKinley has hitherto manifested exceptional sympathy for the retention of the islands. In his treatment, both of the Hawaiian question and the public opinion in the United States, he conducted the negotiations with such foresight and consistency that the retention of the islands has been able gradually to accustom the population to the inevitable sacrifice imposed by the outcome of the war.

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Mr. James Kirkland, 52 Princess-ave., Victoria, B. C., writes: "Our boy, who is just nine years of age, has been troubled with Asthma almost since his birth, which has been continually growing worse in spite of all the medical aid we could procure. Our doctor bills have been very large each year; neither myself nor my wife have had a full night's sleep during the last year of his trouble, having had to put him to bed in medicine to keep him from choking. We heard of a neighbor who had been cured by Clarke's Kola Compound and resolved to try it with the result that today our child is completely cured, not having had an attack since taking the second bottle, and is and is now quite strong and healthy. We feel very grateful to Dr. Clarke for the discovery of this wonderful remedy. It is the only one that has been certified correct by Messrs. Hall & Co., druggists, Victoria, B. C., from whom the medicine was purchased. Three bottles of Clarke's Kola Compound were absolutely necessary to cure any case of Asthma or Hay Fever, or money will be refunded. Free sample bottles in any address mentioning this paper. Address the Griffiths & Macpherson Co., 121 Church-street, Toronto, sole agents for Canada. Sold by all druggists.

Grand Excursion to Atlantic City. The next 10-day excursion to Atlantic City via Philadelphia will be held by the Valley Road, Friday, Sept. 2. Tickets only \$10 the round trip, and good 10 days. Robert J. Lewis, Canadian Passenger Agent, 33 Yonge-street, Toronto.

AMPHIBIOUS ELKS.

A Sketch of the Wonderful Animals That Will Be Seen at the Forthcoming Exhibition.

There appears to be no limit to the ingenuity of man in devising sensations to please the public. Especially is this true in the matter of training animals to perform feats which at first seem impossible. One of the smallest of insects, the bee, and one of the largest of animals, the elephant, have been trained through a course of training, which has resulted in their performing feats which are almost supernatural. However, it remained for Mr. Will. H. Barnes of Sioux City, Iowa, to train an animal which was generally considered to be the dullest of quadrupeds, namely, the elk. His efforts have proved beyond a doubt that the elk is by no means lacking in intelligence and his famous diving elks elicit admiration and wonder from all who see them perform. Mr. Barnes secured the elks when they were young, and, although it required unlimited patience, he finally succeeded in breaking them to harness. While training the elks the owner noticed that they seemed utterly indifferent to the height they jumped from, and he was not surprised when he saw them to dive. The process was a slow one, but now, after two years of labor, they have attained a marvelous degree of ability.

In this feat, as they make a headlong plunge of 50 feet into a tank of water. Herewith is presented a cut representing the elks in the act of diving from their lofty perch. This is undoubtedly one of the most marvelous attainments of all animal training, and it is not surprising that it has created a sensation throughout the States. Toronto Exhibition is the only place at which the elks will be seen in Canada. In former years the exhibition grounds have been closed to the public two weeks before the opening, but the management has decided to open the grounds to the public as early as possible, and to put off the closing until to-day, but from this out the exhibition will be open to the public for the remainder of the season. Entries for dogs and poultry close to-day. The Ontario Jockey Club officers, led by the former Mr. W. P. Fraser, at 22 King-street east. Bicyclists have been complaining of the loose gravel and cinders on the walks. When the exhibition opens they will find they have been thoroughly rolled.

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DON'T WAIT UNTIL STOCKS GO OUT OF SIGHT

But place your buying order now. The advance we have been predicting for some time past has started, and a good many stocks show material advances. A comparison of present prices with those of July 30 will give some idea of where the advance has started:

Table with columns: STOCK, JULY 30, PRESENT PRICE. Rows include ELKTON, JACK POT, LILLIE, MOON ANCHOR, PORTLAND WORK, GOLD COIN, INDEPENDENCE.

The people who make money in mining stocks are those that BUY WHEN STOCKS ARE LOW. Some of our customers took our advice on PORTLAND many months ago, when the price of that stock was about 60c and it was paying only 1c PER MONTH DIVIDEND. The present price of the stock is above, and the PRESENT DIVIDEND IS 2c PER SHARE PER MONTH. We can name several stocks that are good for an advance one in particular at 10 CENTS per share which is bound to be a big money maker.

HIGGINS & HAMPTON, 62 VICTORIA STREET, TORONTO.

The Best Stock in the Market

Is the Golden Star Mining & Development Company of Ontario. Why you should buy it now. Because this company has done more work with better results than any other gold mining company within the time space of time, viz. one year. The company now has over one thousand feet of sinking and drifting done, with following results: Over \$125,000 worth of ore on the dump and \$700,000 of ore blocked out. Ore has been taken at every five feet from shafts and drifts, and assays and great mill tests made give an average of over \$25 to the ton, \$1 to 30 per cent. of which has proved free milling. The mine is now being equipped with a first-class 30-stamp mill, 30-drum compressor plant, large hoisting engine, electric lights and tram service throughout, and first mill run will be made in October next. We have only a limited quantity of this stock to offer. For price and particulars apply to J. W. CHEESEWORTH, 65 75 Canada Life Building, Toronto.

MINING STOCKS

All mining shares bought and sold. List four stocks with me at lowest prices for quick sales. A. L. Noverre, McKinnon Building, Toronto. Telephone 135.

H. O'HARA & CO. 24 Toronto Street, Toronto.

Mining Stocks Bought or Sold. E. L. Sawyer & Co., 42 King St. West, Toronto.

"EVENING STAR" Adjoins Monte Cristo, is on the line of the big producers in the Rossland camp.

MINING STOCKS. We will be pleased to correspond with anyone wishing to buy mining stock. Having just returned from the Kootenay country where I spent many weeks examining properties, I think I should be in a position to intelligently advise as to the merits of the many properties in that district.

J. P. ROGERS, 28 Victoria St., Toronto.

MINING STOCKS BOUGHT AND SOLD. R. COCHRAN - 23 Colborne-St. Member Toronto Stock Exchange.

HALL & MURRAY, 12 Toronto Arcade, Toronto.

WHITE BEAR, VICTORY-TRIUMPH, GIANT, DEER PARK, MONTE CRISTO, IRON COLT, B.C. GOLD FIELDS. Special quotations. ROBERT DIXON, Member T. M. Exchange, Phone 14, Star.

Canadain Gold Fields Syndicate. Shares, 9c; VAN ANDA, 6000 shares at \$10 today, subject to sale. "White Silver Bell" 1000 shares at \$10. Monte Cristo, Deer Park and Victoria. Write or wire JOHN A. WOODY, Toronto.

CHICAGO COP

Despite Expected

Farmers' Deliver

On the Liverpool

Chicago corn eased

A good foreign den

Minnesota threshing

Modern Miller says

Receipts of wheat 1

Argentina cables 1

Wheat crop

Market strong. Purchase now. Watch "Deer Park," "Monte Cristo," "Iron Colt," "White Bear" and "Winchester" for early advances.

FOX & ROSS, 19 and 21 Adelaide St. E., Toronto.

MINING SHARES

Consolidated Alberni 8c Iron Colt 1c, White Bear 1c, Iron Mask 1c, Cariboo (Monte Cristo) 1c, Golden Cache 1c, Virginia 1c, Victory-Triumph 1c, Van Anda 1c, Monte Christo 1c.

E. GARTLY PARKER

Sixteen months reside in Rossland, B.C. Mines and Stocks—61 Victoria Street, Toronto. Prospectors' Information and Prices on

SPECIALS.

DUNDEE, TAMARACK, WILD HORSE, VICTORY-TRIUMPH, DEER PARK, MONTE CRISTO, SMUGGLER, ST. ELMO, KEystone, GIANT.

ATHABASCA, IRON COLT

Is a splendid prospect. It lies between Virginia and Columbia in the Kootenay.

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