

SATURDAY MORNING.

COBALT---New Vein on T. & H. B. is About Thirty Inches Wide---COBALT

SMALLNESS OF THE SALES THE FAVORABLE FEATURE

Market for Cobalts Under the Influence of the Slump on Wall-Street.

World Office
Friday Evening, Sept. 13.
The shake-out on Wall-street last night, and the consequent slump in the market for Cobalt stocks to-day, has resulted in a very favorable feature for the support of the market. The transactions were limited, the only active issue being that of the Cobalt stock coming out during the day at a reaction of two points. The market was very light, and most of the support in the market was dependent upon the large holders. The smallness of the day's transactions was the only favorable feature of the day.

ONLY NEEDS DEPTH.

Good Values Are Found With Deep Development.

COBALT, Sept. 14.—From latest reports the silver find at the Edison Mine is proving much more valuable than first anticipated. It will be remembered that the Edison Mine had been almost abandoned in consequence of lack of funds of anything but cobalt, whereas the Edison mine has a silver-bearing vein was struck. It is now reported that the calcite found runs very high in silver, an assay of 8000 ounces having been taken from a sample sent in. The little white ore the Edison was on the market, there is naturally now no intention of selling it. The find is of the utmost importance, as it proves that if one goes deep enough silver can be found in the Portage Bay district and across the Montreal. Numerous veins showing cobalt bloom on the surface have been found on Antina Nipissing Lake and in the vicinity, and the Edison would go to prove that the obtaining of silver is merely a question of depth. For instance, on the Lake Huron property, which lies close to the Edison, is a vein of cobalt giving a higher percentage of the metal than anything found even in Cobalt. This latter fact will give the Edison property a great impetus to go to extensive development work with at least a sponsoring chance that silver will reward their perseverance.

NOT IN DIFFICULTY.

Silver Leaf Only Hampered by the Strike.

In a recent statement it was rumored that the Cobalt Silver Leaf Company was in difficulty, as to finances. To this A. E. Osler & Co. emphatically deny any such condition to be existing. The company has plenty of money in the treasury to carry on operations for another year, or longer. Owing to the strike, the property has been closed down, but up to the time of the strike the operations were entirely satisfactory. The large vein which was discovered this spring gives evidence of being exceedingly valuable. Work was resumed on the contract system about one week ago, and as soon as the strike is declared off a full staff will be again employed.

Around Larder Lake.

Copland W. Evans left for his camp in the Larder Lake district last night, having completed his business in connection with the Winco Mine Company. The prospectors are making a mutual prospecting and mining company. The stock of this company is very hard to get hold of, as it is being worked by a few men. The company have 15 claims in the Larder Lake district, a mile and a half of which is being worked. The lead being heavily mineralized. These claims will be developed and the company is bound to be one of the richest in the Larder Lake district.

New York Curb.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing closed at 7 1/2, high 7 3/4, low 7 1/4, 200; Buffalo, 14 1/2, 20, no sales; Cobalt Silver, 3 1/2, 4, 20; Cobalt Central, 27 to 28, high 27 1/2, low 26 1/2, 100; Foster, 63 to 64, high 64, low 62, 100; Green-Meehan, 25 to 26, high 26, low 24, 100; McKinley, 10 to 11, no sales; McKinley, 10 to 11, no sales; Red Rock, 20 to 21, no sales; Silver Leaf, 25 to 26, high 26, low 24, 100; Trethewey, 7 to 8, no sales; Trethewey, 58 to 60, no sales.

Boston curb: Silver Leaf closed at 7 to 8, no sales; Abitibi, 7 to 8, no sales.

Standard Stock and Mining Exchange.

Cobalt Stocks	Ask.	Bid.
Abitibi	8	6 1/2
Amalgamated	10	9
Buffalo	14 1/2	14
Cobalt Central	27	26
Cobalt Lake	15	14 1/2
Coniagas	12 1/2	12
Foster	63	62
Green-Meehan	25	24
Hudson Bay	10	9
Kerr Lake	4 1/2	4
McKinley Darragh Savage	10	9
Nipissing	7 1/2	7
Nova Scotia	20 1/2	20
Peterson Lake	18 1/2	18
Red Rock	20	19 1/2
Right-of-Way	3 1/2	3
Silver Leaf	7 1/2	7
Silver Bar	35	34

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Sept. 7	Since Jan. 1
One in pounds	1,078,830	1,078,830
One in tons	67,427	67,427
Buffalo	125,000	1,078,830
Coniagas	101,369	1,078,830
Cobalt Central	74,250	1,078,830
Drummond	44,080	1,078,830
Foster	256,856	1,078,830
Green-Meehan	196,780	1,078,830
Hudson Bay	45,170	1,078,830
Kerr Lake	373,780	1,078,830
LaRue	80,000	1,078,830
McKinley	188,000	1,078,830

The total shipments for the week were 325,000 pounds, or 162 tons. The total shipments since Jan. 1, 1907, are now 17,341,460 pounds, or 8670 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

Silver Queen	97	92
Tamiskaming, old stock	80	75
Trethewey	68	61 1/2
University	4.00	3.60
Wells	84	84
British Columbia Mines	6	4 1/2
California	3	3
Cariboo-McKinney	115	112
Con. Mining & Smelting	115	112
C. O. F. S.	19 1/2	17
Diamond Vale	12	12
Giant	3	3
Granby Smelter	3	3
International Coal & Coke	12	12
Jumbo	11	11
North Star	30	25
Rambler Cariboo	30	25
Stemwinder	15	12
White Bear (non-assessable)	5	4

Canadian Pacific Railway	106	105
Niagara, St. C. & T.	102	102
Rio Janeiro Tramway	43	43
Sao Paulo Railway	115	112
Toronto Railway	100	100
Twin City	92	92
Winnipeg Railway	106	104
Navigation	117	117
Northern Navigation	90	90
R. & O. Navigation	128	128
St. Lawrence Navigation	128	128
Banks	102	100
Commerce	123	123
Hamilton	233	233
Home Bank	197	196
Imperial	218	215
Merchants	200	199
Molson	200	200
Metropolitan	198	198
Montreal	277	276
Nova Scotia	215	210
Ottawa	110	107
Royal	220	213
Sovereign	215	212
Sterling	215	212
Traders	130	130
Union	100	100
United Empire Bank	100	100
Loans, Trusts, Etc.	123	122
Canada Landed	120	119
Canada Permanent	100	100
Central Canada	100	100
Imperial	100	100
National Savings	100	100
Hamilton Provident	120	120
Huron & Erie	121	121
Imperial Loan	121	121
Landed Bank	121	121
London Loan	118	118
National Trust	120	120
Ontario Loan	120	120
Toronto Mortgage	112	109
Western Assurance	80	80
Bell Telephone	130	127
Canadian Gen. Electric	117	116
City & County	37	37
City Dairy common	37	37
City Dairy preferred	37	37
Consumer's Gas	201	198
Confederation Life	300	300
Dominion Coal common	22	20
Dominion Coal preferred	22	20
Electric Development	50	50
Mackay common	64	64
Manhattan Cement	64	64
Manhattan Nevada	40	40
Mexican L. & P.	70	69 1/2
National Portland Cement	70	69 1/2
Nova Scotia Steel common	68	68 1/2
Toronto Electric Light	98	98
Western & Northern Lands	125	125

A. E. OSLER & CO.

18 KING STREET WEST

Cobalt Stocks

Direct Private Wire to Cobalt

Please write or wire for quotations. Phone 1001.

Main 744-7415

Mining Properties Wanted

Prospectors and others wishing to dispose of mining claims or developed mines in Ontario or Quebec can communicate full particulars to the address below.

The properties will be examined by competent mining engineers and, if satisfactory, arrangements will be made to buy the same.

Address: General Postoffice, Box 451, Toronto, Canada.

STOCKS

WANTED—

Canadian Gold Fields Syn.

Consolidated Smelters.

Cariboo-McKinney.

White Bear.

Wire order buying or selling.

FOX & ROSS

STOCK BROKERS

Standard Stock Exchange Building, Toronto

NEW COLORED MAP.

Our Mr. Shurtleff has prepared a special fine colored map of the Cobalt Camp, illustrating the formation in which is found all the great COBALT SILVER MINES. This map will be sent free upon application, together with Shurtleff's Bulletin giving the news from all the Mining Camps, GEO. F. SHURTLEFF & CO. Mining Stock Brokers, 20 Broad Street, New York.

MONEY

FOR—

COBALT

I will loan 65 per cent. of the market value at 8 per cent. per annum on Foster, Green-Meehan, McKinley, Darragh, Coniagas, Temiskaming and Right-of-Way Cobalt Mining Stocks. Average up your holdings.

J. A. McILWAIN

MINING BROKER

94 Victoria Street

WILLS & CO., BROKERS

WEEKLY BULLETIN.

Toronto, Sept. 14th, 1907.

The reaction in the price of Cobalt stocks is to be expected. Conditions of the New York market will always move up or down, and the upward or downward tendencies of these securities.

Trethewey has had quite a sky-rocket advance in the past week, advancing from 55 to 70 cents, and falling back again in the neighborhood of 60 cents.

Some of the large Nipissing holders have held to liquidate to protect their New York stock, causing this stock to sell down to 57 1/2.

The smelter at North Bay is now ready for operation. Machinery is on the ground in Cobalt for the construction of a concentrator and numerous other paper propositions are in the air, so that it looks like in the near future Cobalt will be taken care of at home. This is worth at least 10 per cent. per annum to any of these shares.

Will be made in the price of these shares to meet this new condition.

Buy the Cobalts on any reaction and hold for a big advance.

Yours very truly,

WILLS & COMPANY.

Mining Investments.

IN NORTHERN ONTARIO

Correspondence Invite

T. W. MURRAY, 43 Victoria St., Toronto.

BUY NIPISSING

We will carry this Stock on Margin

WILLS & CO.

18 Adelaide St. E.

NEW LISKEARD

Valuable property for sale. 50 acres in town and about 100 acres adjoining in the Township of Dymond. Apply

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135 Davenport Rd., Toronto

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