ing newspaper published every the year by The Worll News-Company of Toronto Limited: Maclean, Managing Director. LD BUILDING, TORONTO, WEST RICHMOND STREET.

Postage extra to all foreign countries.

UNITED STATES.

Daily-World \$4.00 rer year; Daily World \$5c per month; Sunday World \$3.00 per year; Sunday World 25c per month, including nostes;

it will prevent delay if letters containing "subscriptions," "orders for papers," "complaints, etc.," are addressed to the Circulation Department.

The World promises a before 7 a.m. delivery in any part of the city or suburbs. World subscribers are invited to advise the circulation department in case of late or irregular delivery.

TUESDAY MORNING, DEC. 7.

Canada Must Become Financially Efficient

England asking Canada for financia aid would have been a situation too fantastic a few years ago for a novel York later on. Since the war comborrowed about \$200,000,000 in England and \$45,000,000 in the United

expenditures, at least to some extent, out how the government and the banks hands of the commission. can advance money to the manufac- By the other clause the commission turers upon treasury bills and other can control the streets of the city, or Canada Shackles Its Speculators Former Premier's Manifesto Bar- Montenegrins Are Offering Most payment for the munitions

tions, we heartily agree. Mr. Brand is quite right in saying that the gov- able of misinterpretation, ernment and the banks alike will be

generally are prosperous. Our nation, undoubtedly. After the war com- for a year. menced our imports fell off and our exports increased, but that occurred in nearly every country on this conto come our exports should greatly in- control, headed by the postage-stamp ket value because the wheat is withcommercial standpoint, by discounting ting a few thousand a year with any- the kind of men that do things. I do offered to us in payment for war munitions.

The problem, therefore, narrows down to how are we going to mobilize our national wealth and credit most effectively? Evidently to mobilize assessment returns. Fifteen per cent. them at all we must have leadership, off the man at or under the mini- Harry Roher Gets Into Trouble as At present we have a government un- mum bears heavily and in many cases connected with the banks and there- would impose actual hardship. This fore not in touch with the business of exemption on the part of householders the country. We have a number of is set at \$600 for unmarried men. banks, excellent institutions, but dis- There should be none such in the city, ing or selling information intended tinet and separate units not correlated Their place, unless exempted by the to assist in bookmaking." The opinamong themselves or with the national dectors, is at the front. Men on wages government

If Canada is to retain her leadership on this continent in the battle lars a week. for freedem she must become financhally efficient. She must reconstruct causes inconceivable thardship to a his decision until Friday next. on modern lines her banking and currency systam. The government cent. to a man with some thousands a must take the leadership of the bank- year. The man on the small salary or ing business, and the collective wag's has never been able to save, and wealth and credit of the nation must be made available for financing the big orders for war munitions. The banks must be linked up with the government and brought into closer ouch with one another.

establishment of a national bank of issue and rediscount. The chartered barks might be stockholders in such backs but it would be under the

near. The tanks would not then 7 KING ST. W. have jealcusty to heard great reserves of liquid strength, because they could MICHIE & CO., LIMITED always rediscount their paper with

The Toronto World the state bank. Not only would the national bank of issue and rediscount enable the chartered banks to utilize for business purposes a great deal of hearded wealth, but it would enable them by acting together and in harmony with the government to finance the big undertaking which now confronts Canada.

The allies have plenty of collateral, but do not want to pay cash, for the time at least. The chartered banks have a good deal of capital, but they have to see after the ordinary business of the country. The government has almost unlimited credit, but at present no way of using it except by the clumsy device of borrowing money at high interest to lend again. If we had a national bank of issue and rediscount our banks could finance cur manufacturers and the government could finance our banks by rediscounting their paper with national currency.

The United States finds the federal reserve bank scheme a great success That country has freely used national credit and national currency to finance war orders. Every great continental power today is finding the state bank of issue and rediscount its greatest help and safeguard. Shall Canada lag behind? We have a chance to get in the front line. And we'll never get in it until we have a modern system of banking based on rediscounting by means of national

Important Clauses in the Radial Bylaw

Clauses C and E in section 2 of the schedule of the hydro radial bylaw rave aroused more comment than any by Jules Verne. Even to us in all other part of the document. The first the topsy-turvey of the war it comes of these requires the city to make no as 'a startling revelation. Sixteen agreement or arrangement with, and to months ago the British Government grant no bonus, license, or other inundertook to find all the money we ducement to any other railway or needed for war expenditures. Even at transportation company without the that our finance minister was at his written consent of the Hydro Commiswits' ends to raise money enough to sion. The other requires the city to fill the gap between the ordinary reve- furnish a free right of way for the nue and the ordinary expenditures of railway and for the power lines of the government. He succeeded by the commission over any property of borrowing still more money from Eng- the city upon being so requested by land and by selling securities in New the commission, and to execute such conveyance thereof or agreement with menced our government has already regard thereto as may be desired by the commission.

The first of these clauses prevents the grant of a franchise of any kind The recent domestic loan has shown for transportation purposes in future. that we can finance our future war At present the city is safeguarded by Sir Adam Beck's act requiring a vote and we are now addressing ourselves on the granting of any public franchise. presumantly a quarter of a literature of the granting of any public franchise. to the task of extending credit to the This will be overruled by the bylaw, allies for war munitions. To speak which places the control of all civic the man who counts his income in more correctly, we are trying to figure franchises of this description in the

which it requires. It is well that the With the admirable address on this citizens should fully understand the Dec. 6: By commandeering the wheat subject delivered to the Canadian Club intention of these clauses, and Sir in storage in the eastern elevators, the at Ottawa by Hon. R. M. Brand, C.M Adam should take occasion to give a G., the personal representative in Can- full explanation of their purport. They ada of the British minister of muni- will undoubtedly be used by those who wish to oppose the bylaw, and are cap-

unable to accumulate credits unless a longer time for discussion and elu-specter of feelings, especially of those the people by their productivity and cidation, but the bylaw must be voted frugality create and conserve national on in January or not for a year. The going the hardships of the battlefields wealth. On the other hand, it must be law passed two years ago with the and are facing death in defence of their remembered that a country may have object of preventing Mayor Hocken country, are seeking special opportunivast natural resources together with taking a vote on a transportation byan industrious and frugal people and law except on New Year's Day, now yet always remain the debtor class, operates to prevent Mayor Church Explanation is to be found in a defectioning the same thing, the it would untive banking and currency system. Is doubtedly be desirable to do so. Mayor Canada well equipped in that respect? Church and his supporters argued so the action of the Dominion Government No one doubts our natural resources strongly about the iniquity of having with a caviling spirit of criticism is an and no one can dispute that our people a vote on any transportation matter a any time of the year except elechowever, has always been a borrowing tion day, that the present bylaw must nation, and is today a debtor nation be rushed thru by Jan. 1, or postponed

Skinning the Little Man

There will be no general countentions on a big scale should employ employes. It is quite true that some is obtainable. great armies of men at high wages of the officials could stand a cut withand cause something like a business out any suffering. They might not be boom. In short, as Mr. Brand sug- able to deposit so much in the banks gests, we will have a surplus with for a while, but they would be able to a chance. He may help to turn the trick. He may be fresh, or he may tary standpoint and ourselves from a suggested would not affect a man getthe paper and securities of the allies thing like the same degree of inconve- not think he is a John Bright, but all nience that the man would feel who is kinds of names were hurled at that living on the standard minimum set by the city council itself.

That minimum is \$1500 a year, the amount exempted from taxation in the

A cut from \$10 to \$8.50 in income yer's Eye," and is published in Chifamily, compared with a cut of 15 per

MICHIE'S with one another. We have, therefore, advecated the BEAURICH CIGARS

3 FOR 25c AT THE CIGAR DEPT.

AT LAST



has no margin to fall back on. Citizens generally should understand that a cut in wages or salaries of this rature does more to tighten up business and make for hard times than anything else. The retail storekeeper knows this.

It is notable that the chief supporter of the cut in wages is a man with Constitution thousand dollar bills

Dominion of Canada, as she has a right to do under a special war act, has indicated her intention to prevent speculators putting up the price of the staple that s so much needed by the people and the troops of the mother country and It would have been well to have had her allies. Actual necessity is no rewho, while their neighbors are underties to profit from such misfortunes and

> . In taking charge of this stored wheat the Dominion Government proposes to fix a fair price for it, which is no more exhibition of unpatriolic feeling. Canada does not propose to leave

the coming generation any such sordid chapter as our own "embaimed beef" episode during our Spanish-American war. As for the Canadian farmer he will not receive less than what he can reasonably expect for his wheat. It is tinent. With the big war orders yet ance for the proposal of the board of be said he suffers from the loss in marthe speculator who will suffer if it can crease and the manufactures of muni- controller, to cut the wages of city held from the market until a higher price

HENRY FORD.

Editor World: I'd give Henry Ford be enthusiastic, or he may be a joke, or a crank; but oftentimes these are worthy man in his time. I think Andrew Carnegie's peace palace will yet be a centre of world influence Martha.

NEWSBOY IN COURT.

Result of Selling Racing Sheet.

Another newsboy, Harry Roher, was aled to the police court yesterday ion was expressed by Assistant Crown should be left alone. Times are hard of the sheets was the person to be enough for men on ten or twelve dol- preceeded against. The racing sheet complained of by the police is cago. Magistrate Kingsford reserved

VENIZELOS DENOUNCES MINISTRY'S SHUFFLING

SERBS JOIN FRENCH

Orders of General

Sarail.

FIGHT NEAR PLEVLJE

Stubborn Resistance to the

Austrians.

kans is going on south of Plevlje

Deformed Into Serbians Are Now Acting Under Simple Scrap of Paper, He Asserts.

SUPPRESSED PROTEST

red From Transmission by Wire.

PARIS, Dec. 6 .- Eliptherios Venizelos, ex-premier of Greece, has issued a manifesto, addressed in the name of the Liberal party, to the people of his country, advising abstinence form yoting in the forthcoming general elections. The manifesto was issued on Nov. 21, but its transmission by telegraph was prevented by the Greek Government, and it reached Paris today by mail.

The manifesto calls attention to the fact that the internal crisis was brought about solely by the wresting of power from those to whom the people had confided it the last elections. Scrap of Paper.

"Day by day," says M. Venizelos "the constitution is deformed into a simple scrap of paper, and we find movements has reached Athens in ourselves at present in a deviation from our policies amounting to suppression of our constitutional regime." Ex-Premier Venizelos points out what he calls othe entire absence of tier to join the Anglo-French forces. or excuse for an appeal to the people for the second time in a few months amid the confusion of war.

Political Comedy.

After calling attention to what he deficulties that make fair elections impossible, M. Venizelos declares that the government is secretly arranging to have home on loave al mobilized men which it can count upon to vote for government candidates while all the adversaries of the gov ernment are being refused leave of ab-

"The duty of the Liberal party." says the ex-premier, "is not to parti-cipate in political comedy whose object is to prevent a manifestation of the national will and to give an ap-rearance which would be false that the elections were an approval by the people of the non-execution of the treaty of alliance, thanks to which Greece has extended her frontiers as

"The Liberal party has no intention to abandon the struggle, and it would a mistake to thus interpret its de cision," says M. Venizelos, who adds that the party's object now is to prevent internecine strife and to the questions at issue to be settled after the exterior crisis has passed, the disasters now being prepared by the government do not take on proportions that the faith in a future Hellenism is entirely shaken."

GREEK CRISIS COMING.

PARIS, Dec. 6.-Election of a new reek Parliament entirely favorable to King Constantine's policy of non-interention appears practically certain in view of advices from Athens today. Former Premier Venizelos, whose party had the majority in parliament, as advised his followers not to participate in the Dec. 19 elections, declaring it illegal. Athens advices today predicted a risis when Venizelos and his followers are compelled to make known their attitude as regards the new government elected on Dec. 19.

INQUEST ON CAR VICTIM.

Coroner C. J. Currie opened an indest at 5.30 last evening at the orgue on the body of Mrs. Annie was killed by a street car at the cor-ner of John and Queen streets last

GERMANS MORE ACTIVE ALONG CANADIAN LINES

Aerial Reconnaissance More Fre- Woodbridge ad Vaughan Con quent Till Driven Off by Allied Airmen.

MANY ENEMIES SNIPED

Ten Germans Stood Up in Trenches Wanting to Surrender.

OTTAWA, Dec. 6 .- Events on the

ther and heavy rain storms towards its close. The enemy displayed great activity in aerial reconnaissance thruout the period. On several occasions his aeroplanes have directed artillery fire against our positions until driven off by our airmen and the fire of our anti-aircraft guns. The enemy has been busily employed repairing dambeen busily em age to his wire and trenches, caused by our bombardment of Nov. 24. On numerous occasions his working parties have been interfered with or dispersed by the fire of our artillery and machine guns. Small parties of the enemy have exposed themselves with unusual frequency during this period, probably owing to the wet condition of their communicating trenches. Our snipers and machine gunners have taken full advantage of this situation.

Germans Waved White Flag. "On the morning of Nov. 29, a group of 10 Germans stood up in the trenches displaying a white flag and calling out 'Comrades, good Canadians.' They did to compare and displaying a whole stood compared to compare and displaying a compared to compare and displaying a compared to compare and displaying a compared to com not attempt to come across and dis-"The latter half of the week was marked by increased activity on the

marked by increased activity on the part of the enemy's artillery, but our artillery maintained its superior weight of fire. On the afternoon of Dec. 1, the enemy heavily bombarded sections of our front line trenches in retaliation for the bombardment of his positions by British forces on our right. Little material damage was done and necessary repairs were rapidly effected. Our heavy artillery responded with good effect against the enemy's batteries and front trenches. The Germans were seen leaving the trenches during our bombardment. "Weather conditions have afforded an opportunity for increased activity by our patrols, suspected enemy listen-FORCES ON BORDER by our patrols, suspected enemy listenng posts have been visited and bomb-

ed and much useful information brought in by patrols.

Active Patrol Work.

"A patrol of our 13th Battalion, Royal Highlanders, passed thru unregulated and bombed an paired gaps in the enemy's wire to within 30 feet of the German parapets and after completing the reconnais-sance retired unobserved. Enemy pa-

LONDON, Dec. 6 .- The Athens cortrols have been more active and a few ncounters with our patrols have ocrespondent of the Havas Agency sends curred. On one occasion our patrol, under Lieut. H. Pym, of the 2nd Batthe following under date of Sunday: "According to news from Saleniki ation, exchanged bombs with the At least one German was acthe Serbian troops retiring from Monenemy. counted for. Our patrol returned safeastir arrived at Gievgeli (on the Greek On another occasion our patrol of border) yesterday and will fight unhree men discovered an enemy patrol of five near the German wire. By the der the orders of Gen. Sarail (commander-in-chief of the French army light of flares sent up from the Gernan trenches, our patrol was enabled in the orient) in conjunction with the to disperse the enemy patrol with

French troops. "On the night of Dec. 1-2, a German "A band of Turkish and Bulgarian irregulars is reported to be between party was discovered cutting our wire n front of a trench which had been Monastir and Kavadar, seeking to eavily shelled during the previous harass the French at Kavadar." afternoon. The enemy was driven

Serbs Retain Arms. Since Serbian troops retreated into Enemy's Wire Cut. "On the same night the enemy's wire was cut in several places by our Greek territory last week after the fall of Monastir, little word of their 16th Canadian Scottish Battalion and a patrol under Lieuts. H. J. McLaurin press despatches. It is declared posind A. C. Mordy, advanced towards the enemy's lines. Three Germans were encountered. Heavy machine gun and tively, however, that the Serbs have been allowed to retain their arms and rifle fire was opened from the enemy are making their way along the frontrenches and our patrol withdrew after wounding two of the German sentries. The health of our troops continues Only minor clashes with the Teunic advance guards are now marking the Serbian retirement into Albania. The most severe fighting in the Bal-

TWENTY-THREE CASES FOR GENERAL SESSIONS. this region the flerce resistance of the

Montenegrins is reported to have checked the Austrian invasion. The Berlin Vossische Zeitung estimakes the numbers of the Anglo-French army in Macedonia at from 60,000 to 80,000 men and says: "It lies W. J Wilson and Isaac Goldberg appear on charges of conspiracy, R J. cently Newman for extortion and McLaugh-detail defended positions centring lin for perjury. The majority of the made known today and the case Vardar Pass, near Krivolak." charges are for false precences, serious been reopened.

DECISION IS IN FAVOR OF PHONE SUBSCRIBERS

pany Must Not Charge for Extra Calls.

WALLACE BROS.' VICTORY

Ontario Railway Board Ruled for Woodbridge Firm Yesterday.

OTTAWA, Dec. 6.—Events on the Canadian front last week are dealt with in the weekly report of Sir Max Aitken, general representative, to the minister of militia today. It reads as follows:

"During the week of Nov. 26, to Dec. 3, the general situation on the Canadian front underwent no material change, the weather being unsettled and variable. Frost and light snowfalls at the commencement of the period were followed by warmer weather and heavy rain storms towards its close. The enemy displayed great actions are dealty woodbridge and Vaughan Township to Woodbridge and Vaughan Township to Hondard Railway Board yesterday when that company presented its claim to make subscribers pay for telephone privileges extended to their guests of friends. The defendants. Wallace Brathers, who conduct a milling business in Woodbridge, were sent a telephone bill extending over a period of four months for a large number of telephone calls which were made by persons who, it was claimed were not employes of that firm. Those mes-Decision was given against the

scribers wanted to make a Tor call over the Bell Telephone lines. This had never been approved by the board and the practice of levying it condemned at yesterday's sitting.

BURSTING OF SHELLS MADE EARTH TREMBLE

errific Artillery Duel Was Accompaniment of Sunday Services at the Front.

Terrific Sabbath day artillary duels are described in a vivid letter to a Toronto friend from Capt. Rev. J. B. Grimshaw, one of the chaplains with the first Canadian contingent. Writing from northern France, Capt. Grimshaw says: Yesterday, Sunday, was a good day with us. At 8.30 in the morning I met the first section of our men on church parade and from there I went to the various gun positions and sections of our brigade until I had conducted seven services and covered I don't know how many miles, returning to my billet afte

"Rain came on before the day was done, so, at our last service, about 200 men got into a barn, and, using an munition case as a good time.
"Every once in a while tramping back to my billet thru the drizzlin rain, the road scarcely seen, bursting shells were terrific to hear, and the business-like roar of our guns made

WESTERN CROP YIELD BROKE ALL RECORDS

the earth tremble."

Minister, of Agriculture for Al-

berta Spent Day in Toronto. Hon. Duncan Marshall, minister griculture for Alberta, is a guest he King Edward Hotel and in an i terview yesterday was very optimiregarding the western grain crops. said that the spring wheat has ave aged 36.16 bushels to the acre and t oats 57.33. These figures are rece and the quality of the grain was very good, he said.

SOLDIERS' INSURANCE LIKELY TO BE RESTORED

O. F. Authorities Will Reconsider Case of Pte. E. H. Thorne.

Private E. H. Thorne, a member of e Sherwood Glen om Cpany, Court of the Independent Order of Forester Only twenty-three cases are on the list for the county criminal sessions which open today before Judge Winchester. E. L. Baugh, A. and M., and days behind in the payment of his monthly dues. Reinstatement was re cently refused by the society, but a new



Wool

slightly object once They a Blankets, with pink only a lim EIDERDO

A magnificovered with fines double be of new ar JAP SILK ROBES

Grand Dis Silk Wade broidered silk; plain signs; kim silk girdle \$8.00 and JAP SILK In splend floral designin full ass \$5.00 each. SILK KNIT

SPORTS (In choice silk sash to \$9.00 ea VIYELLA stripes (in and design wear, as Kimonos,

> (San LETTER

55 to 61 WINES

LIQUOR JOHN F. M FOE'S CO

PARIS, Dec cial communi war office to "During the was rather int Artois, around well as between Oise, where or convoys from their fire troop front near Ha "The cannot very sustained

siges, and in "The Belgia There has on the Belgia carried out of ective shelling soldiers, especi Schoorbach a man artillery this afterno counter-shelle

GAVE Ninety Dollars Fund at Fund The patriot haret, given in arranged by Heber Phillip Mrs. Playfair the Bond buil

\$90 was realight at the lem

200 supper tic

PHYSICIAN PATIENT: istress, belo loating, and PHYSICIAN yperacidity— le etomach— laghesia will

PATIENT. PHYSICIAN NOTE_The palatable, ine can be purchas gives immedia sour stomach, other troubles most ordinary most ordinary is subject to albecause nearly