## THURSDAY MORNING

## The Toronto World TOUNDED 1880

# THURSDAY MORNING, DEC. 17.

### Who Maintained Business as Usual?

What would property in Toronto be forth had the city government shut down last August, stopped all public works, turned off every possible workman, closed up such civic activities as could in any way be dispensed with, and sat down in a state of siege? This is a question which Controller Mc-Carthy discussed the other evening, and it would be well for the business men of the city to think it over, and try to understand how it came about that city hall business has been carried on as usual with the least possible amount of disturbance, and with such a wholesome, cheerful effect as no other city outside Great Britain has been able to evoke.

Property would undoubtedly have suffered. Values would have begun to go down. They would not have ceased going down as long as the war lasted. business as usual" was the motto under Big Ben, and city property values have maintained a stability which could scarcely have been expected in theory. More than this. when the war is over, the result will

TO BE SWEPT FROM THE MAP.



were declared by parliament to be son, when the crowds were enormou legal tender. When the war broke out, while recruiting sergeants stood ready however, and it became necessary for for business. Not a man responded. the Dominion to go upon a paper basis, This was at Chelsea, and elsewhere parliament passed an act. "To Con- the results were similar. All the serve the Commercial and Financial newspapers in London but one had Interests of Canada," which, among agreed not to publish any more footother things, provided that the goverball news. Efforts are being made to nor-in-council might in case of war increase the amounts of pensions and other payments. Widows are only alor other emergency; lowed \$1.25 a. week, and it is hoped to double it. The German raid

Authorize the chartered banks to make payment in the bank notes issued by such banks, instead be that Toronto property will not have

of in gold or Dominion notes.

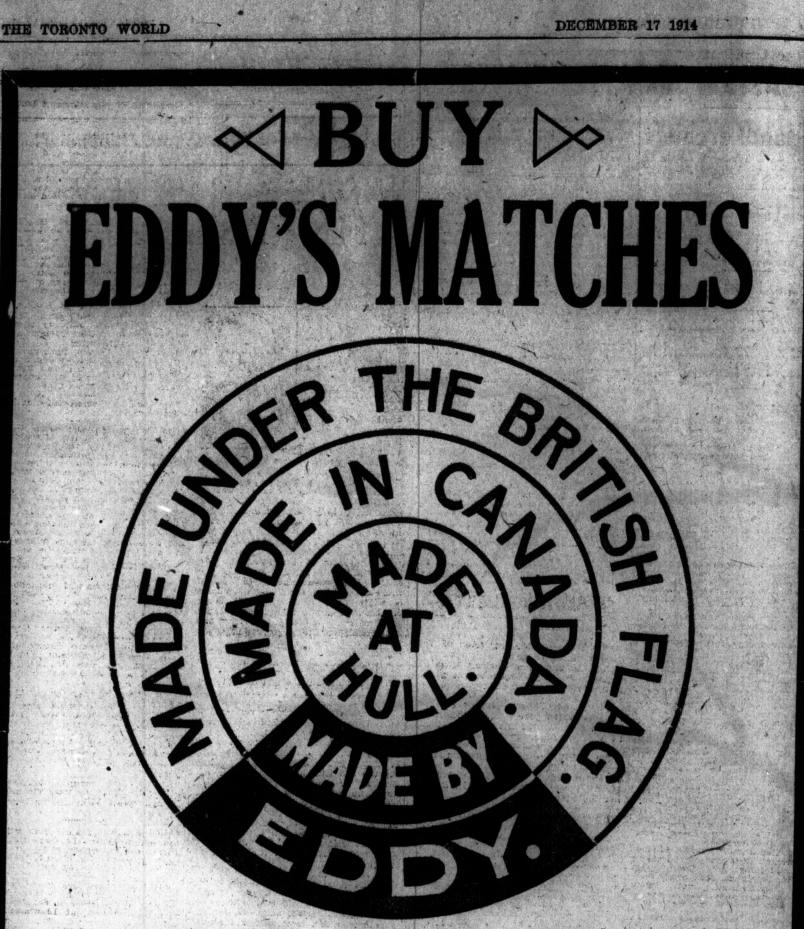
That enabled the banks to pay out

their notes in satisfaction of all claims

against them, and so far as their de-

positors or other creditors were con-

cerned, the notes were legal tender



to climb up out of a pit into which the war had sunk it, but will begin to ascend from the level at which it has found itself pinned by the city's good credit, and the composure of the situ-

But the act did not make these notes Even in London, the centre of all "legal tender for the payment of all things, war and peace, finance and public and private debts." Hence John freedom, it made a sensation to have Smith, who is compelled to accept, let it declared that Toronto bond pay- us say, a Bank of Vancouver note in ments were all ready for discharge, full satisfaction of his claim against just as usual. the Bank of Vancouver, cannot com-

This business of holding property pel the butcher, the baker or the values steady, preserving the credit of candlestick maker to whom he may be the city and finding money to finance indebted, to accept it. The point inall local civic works, is of a great deal voived was interesting rather than immore importance to the voters in the portant until the withdrawal of the approaching election, than any other Bank of Vancouver from the clearing issue that can be set before them. house threatened to make it a practi-Those who are familiar with the city cal question. Now, however, that the hall and its affairs are well aware who bank is to be wound up, we take it it was that is chiefly responsible for for granted that the notes will be the smoothness with which city finan- taken at par by the remaining banks. cing has goue on for the past year. especially as from now on they draw Those who do not have only to look up five per cent. interest.

Controller McCarthy's record, and they No one is obliged to accept a bank will find that whenever any question note unless it is tendered to him by was raised on these points it was he the bank which issued it in discharge who had the last word to say, it was he of its debt to him. The object of the who had the final knowledge, and it law primarily was to protect the banks was he who had the conclusive and from any run by depositors. The deunrivaled grasp of all the affairs positor was obliged to accept bank brought under discussion. notes, but he could not make anyone

Last April, after presenting the civic else accept them from him. In short budget to the council, and being hack- he really remained a creditor, but beled by all and sundry, the two chief came a preferred oreditor when he hacklers, Ald. Wickett and Ald. F. S. surrendered his bank book and obtain-Spence, united in moving a vote of ed his balance in the shape of bank thanks for the able and efficient man- bills.

ner in which he had presented the es-Why were not the bank notes made timates. Controller McCarthy has no legal tender for all debts, public and rival in his grip of civic finance, and private? Possibly because such legiswhen it is realized, and understood as lation would have converted the bank it ought to be, that he has been the notes into national currency, and our chief agent in effecting the placing of financial soothsayers have been tellbond issues, and raising money to meet ing us for years that the government all contingencies, his experience will could keep no paper money of its own be as highly appreciated as his intel- at par unless the same was secured lectual ability and knowledge of civic by a hundred per cent. gold reserve.

business. No business man would undertake to manage the affairs of a city like Torexperience, nor without very consider- and the sold reserve has dropped to able intimacy with the whole situation about 60 per cent. That the money as a preliminary. It is not pretended has not depreciated in value is evithat anyone else in the city has the dent from the fact that there has been experience or the grip at this juncture no general rise in prices, the people that Controller McCarthy possesses. are entirely satisfied to take money Of the names mentioned it is only necessary to consider if it would be the credit and good faith of Canada, and he now stands committed as an wise to place them in control of a reand safeguarded by a reasonable devenue such as Toront- produces, with posit of gold and other collateral. We the financial problems that arise in the venture to think they accept all bank time of the greatest war of the world. notes so readily because they believe

Are Bank Notes Legal Tender? redemption.

1 ASSA

Of course they are not unless made so by the financial legislation of last **Recruiting Sergeant's Opportunity** August. The bank note is merely the Nothing less than a godsend will promise of the bank to pay so much be the German attack on Yorkshire. money, and the person to whom a debt The last papers from Great Britain is owing, whether from a bank or any. make it more than clear that recruitone else, is usually entitled to demand ing is not up to expectations. A legal tender, i.e. money issued by the month ago the first million of Kitchengovernment. - Until last August the er's army was shy by 300,000, and the only legal tender in Canada was gold call for the second million was alonly legal tender in Canada was gold call for the second million was al-coin or paper money issued by the Dominion Government, and certain M. P., made an appeal at one of the British and American gold coins, which greatest football matches of the sea-

The Civic Campaign

The first public announcement as to the mayoralty intentions of Hon. Thos.

tween the three the fight is carried on. This year will be no exception, and he does not seem to be at all nervous as to the result. Crawford was made to The World last night by the member for Seat A, West Toronto. He emphatically stated that he was not in the field and would not enter the fight under any conditions. "One pleasing thing about my elec-tion is the manner in which the people "I am not a candidate. You can of my own district stand behind me," he told The World yesterday. "I can publish that or do what you like with

so long as you make it strong. My friends have approached me asking me to enter the field, but I have told them that I have no such intention. "I have one position and the people have been very good to me. If I ran for the mayoralty I would resign that

position, and I have no intention of esigning. "That is my position and has been my position right along. Now you know as much about it as I do," he

concluded with a characteristic clap on the shoulder and the real Tom Crawford smile This declaration of Mr. Crawford is

likely the death knell to the hopes of the "beat McCarthy at any price" in-terests who have been endeavoring to drag a new candidate into the field. Controller Church was also seen by

year.'

The World and unequivocally stated that he was a candidate for the office. "I have my campaign literature all over the east, and I am in the fight to stay. have been in council five years, anther five years on the board of control, and was acting mayor for three months. I have had more experience at the city hall than Mr. McCarthy, and I think the public should give me their support."

It may thus be taken for granted thing would drive him out of the fight for the chief magistracy. "This year it is either go up or go out," is the way in which one of his best friends dethe various candidates a year ago: scribed Tommy's position. He has so furiously with the mayor's flirted chair that not only the public but his most ardent supporters feel that he issued by the government, secured by has about reached the limit this year entry to the mayoralty race. It truly the year that Tommy must "go up or go out."

that the government guarantees their

HERE SINCE 1851 FIGHT! OR PAY THE PENALTY meetings, and the majority of the can-didates devoted their time to gather-

> A. R. Nesbitt is conducting an ag-gressive campaign for the board of education in ward four. He has been working for some days past and is sure to be a factor in the running.

ings of workers in various parts of the

city.

always count on ward two, and it is a nice thing to think that you have the confidence of the people w.th whom you have spent all your life. I am in pub-John A. Cooper to Run. John A. Cooper, editor of The Can-adian Courier, and one of the leading have spent all your life. I am in pub-lic life because I believe it is a duty that I owe the city. I am here at a sacrifice, and if the people do not think my services sufficiently valuable they will take their own way of stying so on election day. I polled well over fourteen thousand votes last year, and I believe that I will poll as many this year, and if I do so I will be elected. I figure that if there is any falling off in the number of people that go to the spirits in the Municipal Improvemen Association's activities, has announced that he will be a candidate for alder man in Ward Two. Mr. Cooper has been a keen student problems, and the various solutions which have been arrived at in various cities

the number of people that go to the polls it will be in the outlying districts. **RAILWAY EXONERATED** IN AUTO DAMAGE CASE

Downtown business men are always to be found casting their ballots on elec-tion day, and as I have always secured a big vote in the business district I see no reason why I should not do so this A jury under Judge Denton in the county court yesterday dismissed the claim of Isaac Jacobs against the Toonto Street Railway Company for \$725 All the candidates agree with Mr All the candidates agree with Mr. O'Neill that there is going to be a large failing off in the number of people who go to the polls this year. There is nothing like boom times and prosperity to stimulate an interest in civic affairs. Left was Controller Simpson received a record endorsation when over twenty theusand votes were cast for him. This year there seems to be a general impression that any candidate who He was going south on Huron street and was on the tracks when the car hit gets fifteen thousand votes is sure of a position on the board. There was a the auto. The defendants denied liability and charged Jacobs with neglitime a few years ago, when ten thougence.

sand votes were sufficient to elect a candidate. Five thousand more than A Little Town's Big Story. Some little towns tell big stories about industry. There is one down in Quebec, about thirty miles from hat will be required this year at the smallest calculation. For the sake of comparison, here is the vote cast for Montreal. It's as pretty as a picture and as lively as a Maypole dance, and besides the half dozen hit-or-miss fac-tories that help to keep it booming, it has two enormous concerns, each of which spells a story for the average BIG ESTATE; NO WILL Canadian. One of these marvelous modern factories turns out sewing-machines. The patents are held in the United States, but the wages and

the profits and the cost of raw ma-At his recent meetings, Jee Thompterials are paid in Canada. The same son has been laying stress upon the machine used to come in over a tariff manner in which the tax payments are wall. Now overything about that ma-Meanwhile the third candidate is preparing for a graceful retreat from the rave, and within the next few days an announcement may be expected from him that he will let his frierd, Mr. Church, fight it out with Mr. Mc-Carthy, and tha he will lenter the con-trollership struggle. So far the "dark horse" is nowhere in sight, and it will be a big surprise if there are more than The part of the time in the treasury to grad a maximum to the time of the traveling of the department and his knowledge of the time to the department and his knowledge of the time to the department and his knowledge of the time to the department and his knowledge of the time treasury matters and board and his knowledge of the time treasury matters and board and the treasury to the traveling part of the time treasury matters and board and the treasury to the traveling the wages of labor and the pro-the candidates. There were no large Lorse" is nowhere in sight, and it will be a big surprise if there are more than two men in the mayoralty fight.
If confidence will win a place on the board of control in 1915 a position must be conceded to Controller O'Neill.
A peculiarity of Mr. O'Neill's campaign is that he never has an organization behind him. He relies solely upon the large part in civic affairs.
It considence will win a place on the twenty years at the city hall. a large part of the time in the treasury department, and his knowledge of the incer workings of the department in the department is that he never has an organization behind him. He relies solely upon the large part in civic affairs.



Let us deliver your Christ-

OTTER WILL DECIDE ON KOHLMAN CASE. GAMBLERS' PARADISE

City is "Wide-Open" According ed The World that the question whe-

ther Dr. Kohlman, late employe of the Canadian Press Despatch. MONTREAL, Dec. 16.-The Montree city, will be allowed to leave Canada or emain interned has been left for Gen. Star says: Despite sporadic outbursts, Otter to decide. Gen. Otter has charge car was traveling at an excessive rate of speed and that the accident could have been avoided by the motorman. going on today as freely as it ever in Canada.

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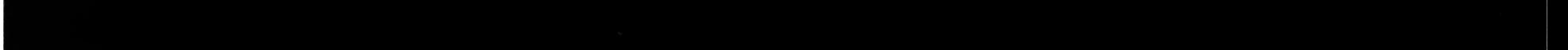
dian P RNIA, is of n inde moidem ritles on to Per, C dollar which Vare s k from soline inter

was. The city is "wide open." There are a number of quiet resorts NEW TRAIN SERVICE, TORONTO-MONTREAL-OTTAWA, VIA LAKE ONTARIO SHORE LINE. some of them in respectable uptown loj califies, where the devotees of poker

No will was left by the late William Booth, 632 Ontario street, to direct the distribution of his estate of \$24.157.45, made up as follows: Cash in the bank, \$14,165.15; cash on hand, \$142.30; in-\$14,165.15; cash on hand, \$142.30; in-surance, \$5000; interest in the business of George Booth & Son, supposed to be worth \$1100: a Calgary lot, \$250; residence, \$2500: furniture, \$1000; per-sonal effects, \$100. A policy of \$3000 in the Royal Arcanum was made over to the widow previously. Administra-tion is granted to the widow. There is a daughter, Mabel. and two infant sons, Willard and Lawrence.

Eastbound. Train No. 20, "The Canadian," leav-ing Toronto 9.00 a.m. daily. arriving Montreal 6.10 p.m., carrying Observa-tion-Parlor Car Toronto to Montreal and Dining Car Toronto to Smith's Falls. Train No. 22, "The Wolverine," leaving Toronto 11.40 p.m. doily. leaving Toronto 11.40 p.m. daily, ar-riving Montreal 8.55 a.m., Electric-Lighted - Compartment - Observation Car and Standard Sleeping Cars To-ronto to Montreal and Electric-Light-d Standard Sleeping Car Toronto to Ottawa. Particular attention

some of them in respectively of poker or the wheel may find sport any even-ing. Poolrooms where you may play the ponies are also flourishing. In another place "craps" are the or-der of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to walk in. There are at least a score of these resorts. BIG ESTATE; NO WILL BIG ESTATE; NO WILL Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the shere resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are being rolled. All one has to do is to these resorts. Some Difference of the day and night, and "the sky is the limit," where the bones are sky is the limit, "the following fast trains are now bourg, Trenton and Bellowing, instead of Peterboro, Havelock and Tweed, as heretofore: Some Difference of the day and the show the sh



Simpson ..... 20,503 McCarthy ..... 17,546

Church ..... 17,082

O'Neill ..... 14 605

Thompson ..... 14,146

Foster ..... 13,967

Yeomans ...... 11.756 Eckardt ...... 7,446