

acting any business in behalf of the company, except for winding up its affairs pursuant to section 7, shall be deemed to have contravened sections 55 and 56, and shall be liable for each offence to the penalty enacted in section 56. R. S. O. 1877, c. 160, s. 19; 42 V. c. 25, s. 3 (7).

Company assuming name of other company.

**144.**—(1) If it appears to the Inspector that a company which has not been incorporated by special Act of the Legislature has assumed the name of a previously established company, or any name liable to be unfairly confounded therewith, or otherwise on public grounds objectionable, he shall make a report thereof to the Treasurer. 46 V. c. 25, s. 3 (5).

(2) And such name may, upon the written recommendation of the Inspector, be changed by the Lieutenant-Governor in Council, pursuant to section 20.

Inspection of books and papers.

**145.** In order to facilitate the inspection of an insurance company's books and papers the company may be required by the Inspector to produce the said books and papers at the county town of the county in which the head office of the insurance company is situated, or at such other convenient place as the Inspector may direct. 46 V. c. 15, s. 5.

Examination of company's affairs.

**146.** Whenever the affairs of any insurance company doing business in Ontario appear to require the same, the Inspector of Insurance, with the approval of the Provincial Treasurer, may, at the expense of the company, have abstracts prepared of its books and vouchers and a valuation made of the assets and liabilities; and the certificate of the Inspector approved of by the Provincial Treasurer, shall be conclusive as to the expenses to be paid by the company in respect thereof. 46 V. c. 15, s. 7.

Inspector and officers not to be interested in any company.

**147.** The Inspector of insurance, or any officers under him shall not be interested as shareholders, directly or indirectly, with any insurance company doing business in Ontario. 42 V. c. 25, s. 4.

Contribution from companies to expenses.

**148.**—(1). Towards defraying the expenses of the office of the Inspector, a sum not exceeding \$3,000 shall be annually contributed by the companies required to be licensed under this Act.

Mode of determining the amount of contribution to expenses.

(2). The amount to be annually contributed by the insurance companies under the provisions of the last preceding sub-section shall be assessed *pro rata* and based on the gross amount at risk as shown by the books of the several companies on the 31st day of December next preceding. 42 V. c. 25, s. 5, *part*; 43 V. c. 20, s. 1, *part*; 46 V. c. 15, s. 6, *part*.

Time and manner of payment.

(3). All sums under this Act payable to the Treasurer shall be so paid before the issue of the license, and the Treasurer's certificate, or approval of an account certified by the Inspector, shall as to the amount so payable by each or any company be held conclusive. 42 V. c. 25, s. 5 *part*; 43 V. c. 20, s. 1.