

Hon. Allan J. MacEachen (President of the Privy Council): Mr. Speaker, I have examined the petition and also the machinery and procedures that might be used in respect of the grievance that has been submitted by this group. I have concluded, in consultation with the Minister of Indian Affairs and Northern Development, that the commission which has been established by the government under Dr. Barber would more probably produce better results in this case than a reference to a standing committee. I understand that the Yukon Native Brotherhood has had preliminary discussions with Dr. Barber and will be making formal submissions including the matter contained in the petition which my hon. friend laid on the table of the House.

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[Translation]

CANADIAN CONSTITUTION

DATE OF PRESENTATION OF REPORT OF SPECIAL JOINT COMMITTEE

Hon. Martial Asselin (Charlevoix): Mr. Speaker, with regard to a point of order concerning House business, I would like to ask the government House leader when the report of the Committee on the Constitution will be tabled in the House.

Mr. Speaker: This is not a point of order. The hon. member is putting a question which could have been put during the oral question period; I am the first to recognize that he did not have the opportunity of doing so. It might be simpler to allow the minister to answer it. But, again, I remind hon. members that it is irregular to put questions under the guise of points of order, once the oral question period has ended, unless hon. members agree to it unanimously. In any event, the question having been put, the minister might perhaps answer it quickly.

[English]

Hon. Allan J. MacEachen (President of the Privy Council): Mr. Speaker, I really do not know when the committee will report, but I will have a word with the chairman.

Mr. Broadbent: I rise on a point of order or question of privilege, Mr. Speaker. Earlier this afternoon the Minister of Industry, Trade and Commerce, in reply to a question by the Leader of the Opposition, misinformed the House. I know the hon. gentleman well enough to believe that he would not deliberately do so. The question referred to whether or not the United States has formulated regulations arising out of the DISC program. If I understood the minister correctly, he said that the U.S. government had not formulated such regulations. If that is what he said, it is contrary to the fact, and I refer the minister to Sunday's *New York Times* which contains an article pointing out—

Mr. Speaker: Order, please. That is not a question of privilege; that is a point of debate between the minister and the hon. member. Orders of the day.

25020—52

Income Tax Act

• (1500)

GOVERNMENT ORDERS

WAYS AND MEANS

INCOME TAX ACT

The House proceeded to the consideration of a Ways and Means Motion to amend the Income Tax Act.

Hon. John N. Turner (Minister of Finance) moved:

That it is expedient to introduce a measure to amend the Income Tax Act and to provide among other things:

(1) That with respect to taxable income earned after June 30, 1971 and before January 1, 1973, the tax payable under Part 1 of the said Act for the 1972 and 1973 taxation years by every corporation liable to pay tax computed under sections 123 or 143 of the said Act as it reads in its application to those years be reduced by an amount equal to seven per cent of the amount by which

(a) the tax so computed exceeds

(b) the deductions permitted by sections 125 and 130 of the said Act as it so reads, and that consequential adjustments be made in the manner specified in the said measure in computing the amount of any applicable refunds of tax permitted by Part 1 of the said Act as it so reads.

(2) That the tax payable under Part 1 of the said Act by an individual for the 1972 taxation year be reduced by an amount equal to three per cent of the aggregate of the "tax otherwise payable under this Part" (within the meaning assigned by paragraph 120(4)(c) of the said Act as it reads in its application to the 1972 taxation year) and any amount added thereto pursuant to subsection 120(1) of that Act.

Motion agreed to.

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INCOME TAX ACT

Hon. John N. Turner (Minister of Finance) moved that Bill C-169, to amend the Income Tax Act, be read the first time and printed.

Motion agreed to, bill read the first time and ordered to be printed.

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CANADIAN NATIONAL RAILWAYS AND AIR CANADA

PROVISION FOR CAPITAL EXPENDITURES AND GUARANTEEING OF SECURITIES AND DEBENTURES

The House resumed, from Thursday, March 9, consideration of the motion of Mr. Turner (Ottawa-Carleton) that Bill C-4, to authorize the provision of moneys to meet certain capital expenditures of the Canadian National Railways system and Air Canada for the period from January 1, 1971 to June 30, 1972, and to authorize the guarantee by Her Majesty of certain securities to be issued by the Canadian National Railways Company, and certain debentures to be issued by Air Canada, be read the second time and referred to the Standing Committee on Transport and Communications.

Mr. Melvin McQuaid (Cardigan): Mr. Speaker, while I am personally convinced that, so far as bringing about