

EVIDENCE

FRIDAY, December 13, 1963.

The CHAIRMAN: Gentlemen, we will now resume consideration of bill C-5, an act to amend the Bankruptcy Act.

Could I have a motion to print as an appendix the supplementary submission of the Canadian Bankers' Association and the memorandum on the constitutional validity and other aspects of Bill C-5, as submitted by Mr. Whelan.

I believe both the supplementary submission and the memorandum on the constitutional validity and other aspects have been distributed to members of the committee.

Mr. GRAY: I so move.

Mr. VINCENT: I second the motion.

Mr. THOMAS: I second the motion.

The CHAIRMAN: It is a dead heat between Mr. Vincent and Mr. Thomas. All those in favour? Contrary, if any?

Motion agreed to.

The CHAIRMAN: Shall clause 1 carry?

Mr. GRAY: Mr. Chairman, I believe when we were meeting in closed session we adopted a report; would it not be appropriate for you to put on the record the formal report on this bill which we have adopted at this time, and then perhaps someone may wish to comment on it?

The CHAIRMAN: Yes. It was agreed at a committee meeting held in camera a few moments ago that this committee would submit the following report in connection with bill C-5 to the house.

Some hon. MEMBERS: Dispense.

Mr. GRAY: If it is not read out it will not go on the record. I think it should be read into the record.

Some hon. MEMBERS: Agreed.

The CHAIRMAN: I will read it:

(See *Minutes of Proceedings*)

The meeting is now open for discussion.

Mr. GRAY: Mr. Chairman, I may say that in my own opinion the procedure we have followed in adopting the report you have just read to us I think, the best way we could choose at this time to bring about a more speedy and positive solution to the definite grievances that have been demonstrated to us in the evidence to date before this committee. In my opinion at least I think it will lead to some effective action at the earliest possible date.

At this time I think it would be only right for me and I think for the whole committee to pay tribute to our colleague, Eugene Whelan, for having presented this bill to the house and to have put it forward in such an effective and forceful manner before this committee. I think we should recognize that through his efforts he has brought about something which I am convinced will soon end in a definite and positive solution to this problem that is concerning so many primary producers in our country.

Mr. THOMAS: Mr. Chairman, I would like to agree with the sentiments which have been expressed by Mr. Gray and to say it has been a pleasure to work in this committee with representatives from the rural ridings and those